

Advancing Workforce Equity



Indianapolis-Carmel-Anderson, IN Regional Economy Overview

National Equity Atlas

Emsi

**burning
glass**



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Report Parameters

1 MSA

26900 Indianapolis-Carmel-Anderson, IN

Class of Worker

QCEW Employees, Non-QCEW Employees, and Self-Employed

The information in this report pertains to the chosen geographical area.



Economy Overview

2,115,431

Population (2021)

Population grew by 107,594 over the last 5 years and is projected to grow by 97,880 over the next 5 years.

1,123,485

Total Regional Employment

Jobs grew by 30,135 over the last 5 years and are projected to grow by 37,995 over the next 5 years.

\$61.6K

Median Household Income (2019)

Median household income is \$1.3K below the national median household income of \$62.8K.

Takeaways

- As of 2021 the region's population increased by 5.4% since 2016, growing by 107,594. Population is expected to increase by 4.6% between 2021 and 2026, adding 97,880.
- From 2016 to 2021, jobs increased by 2.8% in Indianapolis-Carmel-Anderson, IN from 1,093,350 to 1,123,485. This change outpaced the national growth rate of 0.7% by 2.1%. As the number of jobs increased, the labor force participation rate decreased from 66.8% to 65.9% between 2016 and 2021.
- Concerning educational attainment, 23.4% of Indianapolis-Carmel-Anderson, IN residents possess a Bachelor's Degree (3.1% above the national average), and 8.0% hold an Associate's Degree (0.7% below the national average).
- The top three industries in 2021 are Restaurants and Other Eating Places, Education and Hospitals (Local Government), and Employment Services.

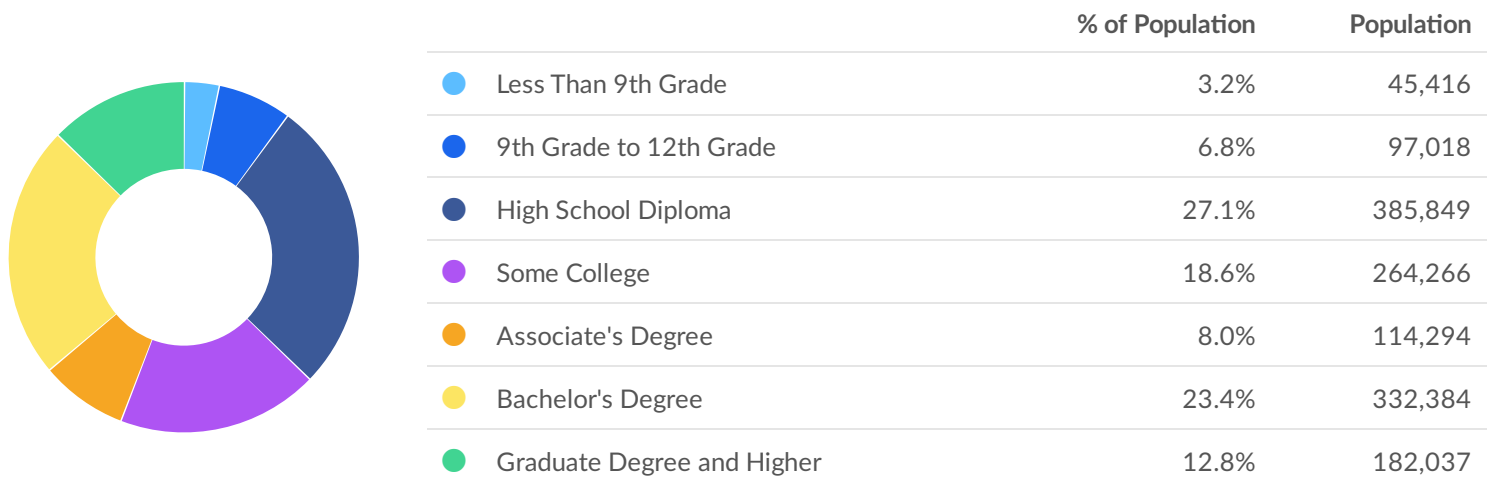
	Population (2021)	Labor Force (2021)	Jobs (2021)	Cost of Living	GRP	Imports	Exports
Region	2,115,431	1,076,300	1,123,485	98.1	\$144.12B	\$113.71B	\$143.14B
United States	331,820,028	162,302,777	161,875,556	100.0	\$22.09T	\$0	\$10.75T

Dec 2021 Labor Force Breakdown



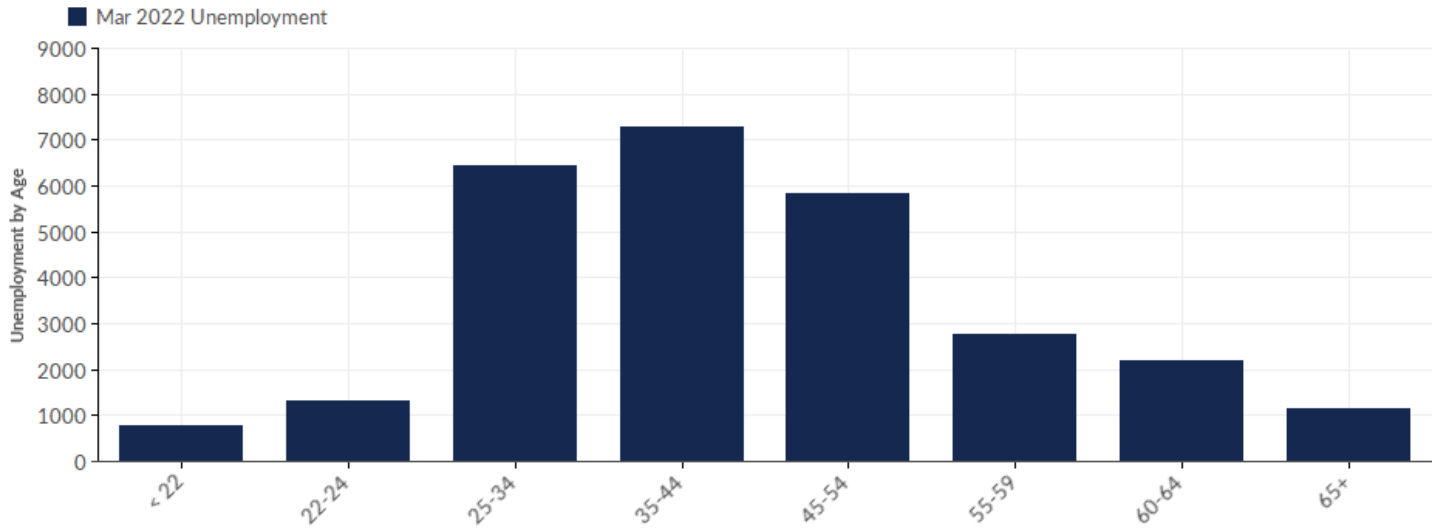
Educational Attainment

Concerning educational attainment, **23.4% of Indianapolis-Carmel-Anderson, IN residents possess a Bachelor's Degree** (3.1% above the national average), and **8.0% hold an Associate's Degree** (0.7% below the national average).



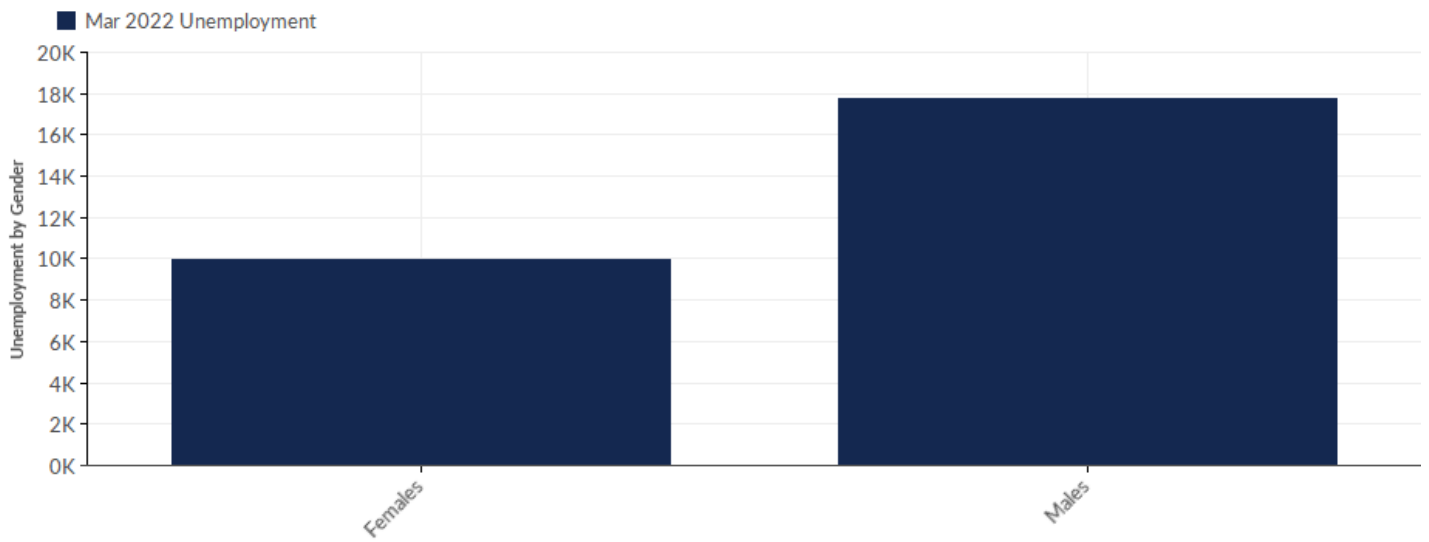
Unemployment by Demographics

Unemployment by Age



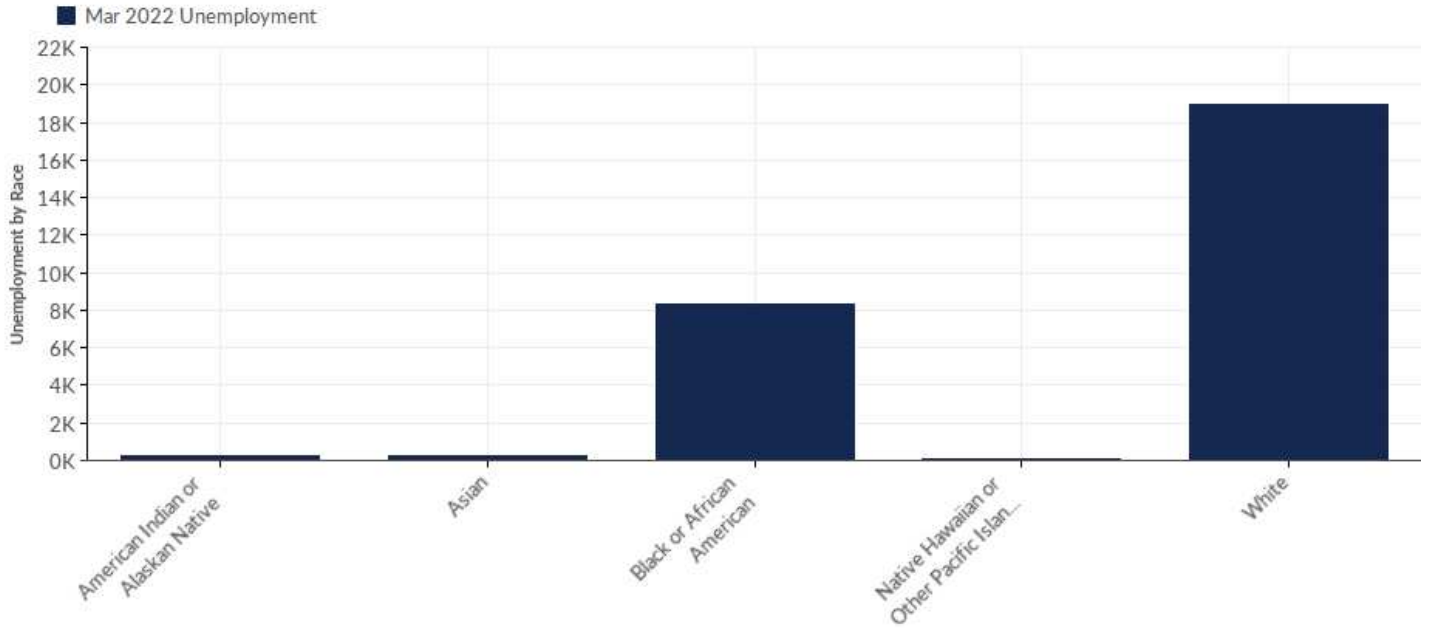
Age	Unemployment (Mar 2022)	% of Unemployed
< 22	761	2.74%
22-24	1,307	4.71%
25-34	6,435	23.18%
35-44	7,291	26.27%
45-54	5,836	21.02%
55-59	2,781	10.02%
60-64	2,201	7.93%
65+	1,146	4.13%
Total	27,758	100.00%

Unemployment by Gender



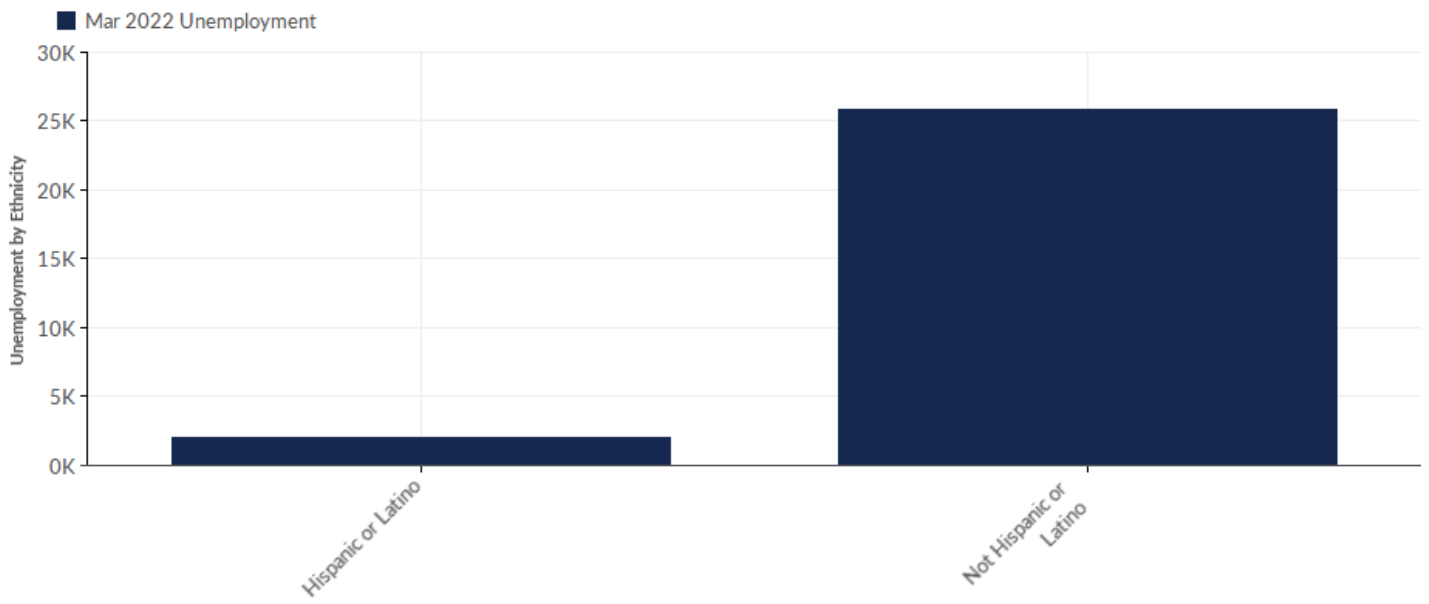
Gender	Unemployment (Mar 2022)	% of Unemployed
Females	9,975	35.94%
Males	17,783	64.06%
Total	27,758	100.00%

Unemployment by Race



Race	Unemployment (Mar 2022)	% of Unemployed
American Indian or Alaskan Native	219	0.79%
Asian	236	0.85%
Black or African American	8,299	29.90%
Native Hawaiian or Other Pacific Islander	85	0.31%
White	18,919	68.16%
Total	27,758	100.00%

Unemployment by Ethnicity



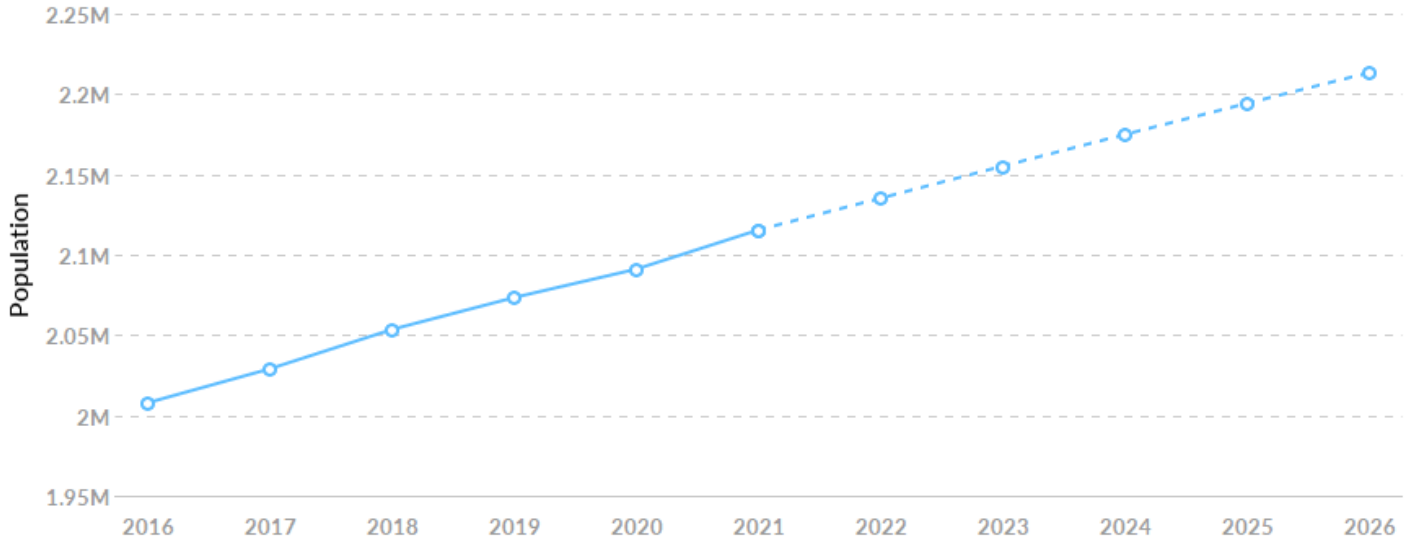
Ethnicity	Unemployment (Mar 2022)	% of Unemployed
Hispanic or Latino	1,967	7.09%
Not Hispanic or Latino	25,791	92.91%
Total	27,758	100.00%



Historic & Projected Trends

Population Trends

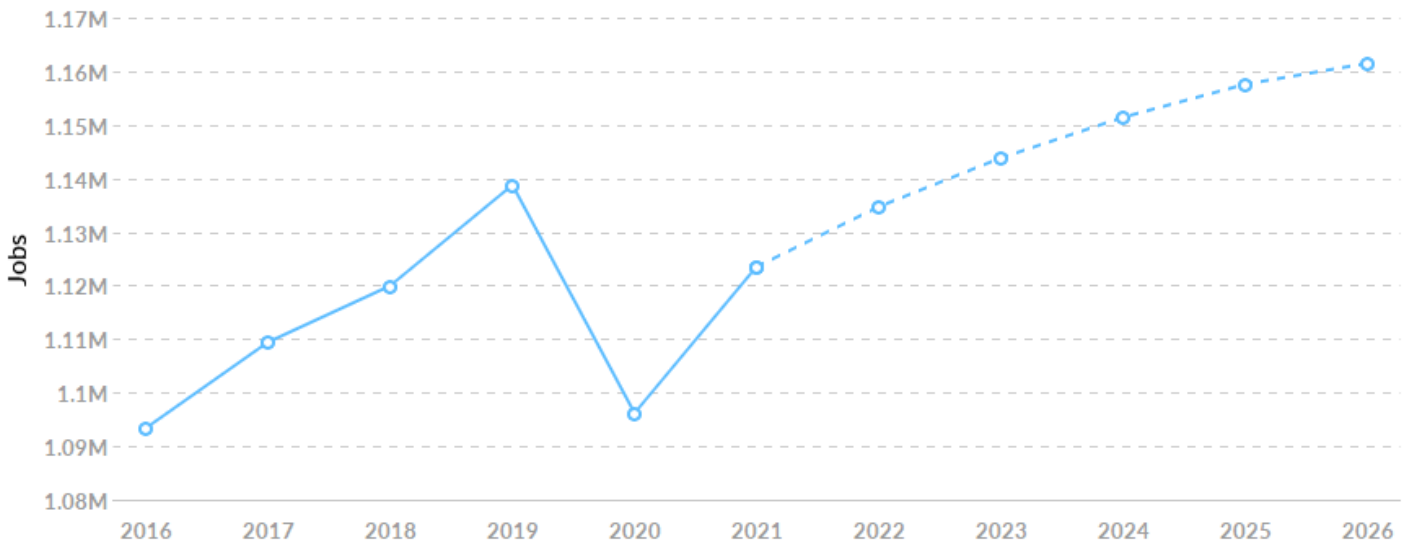
As of 2021 the region's population increased by 5.4% since 2016, growing by 107,594. Population is expected to increase by 4.6% between 2021 and 2026, adding 97,880.



Timeframe	Population
2016	2,007,837
2017	2,028,973
2018	2,053,475
2019	2,073,336
2020	2,091,019
2021	2,115,431
2022	2,135,165
2023	2,155,141
2024	2,174,836
2025	2,194,219
2026	2,213,310

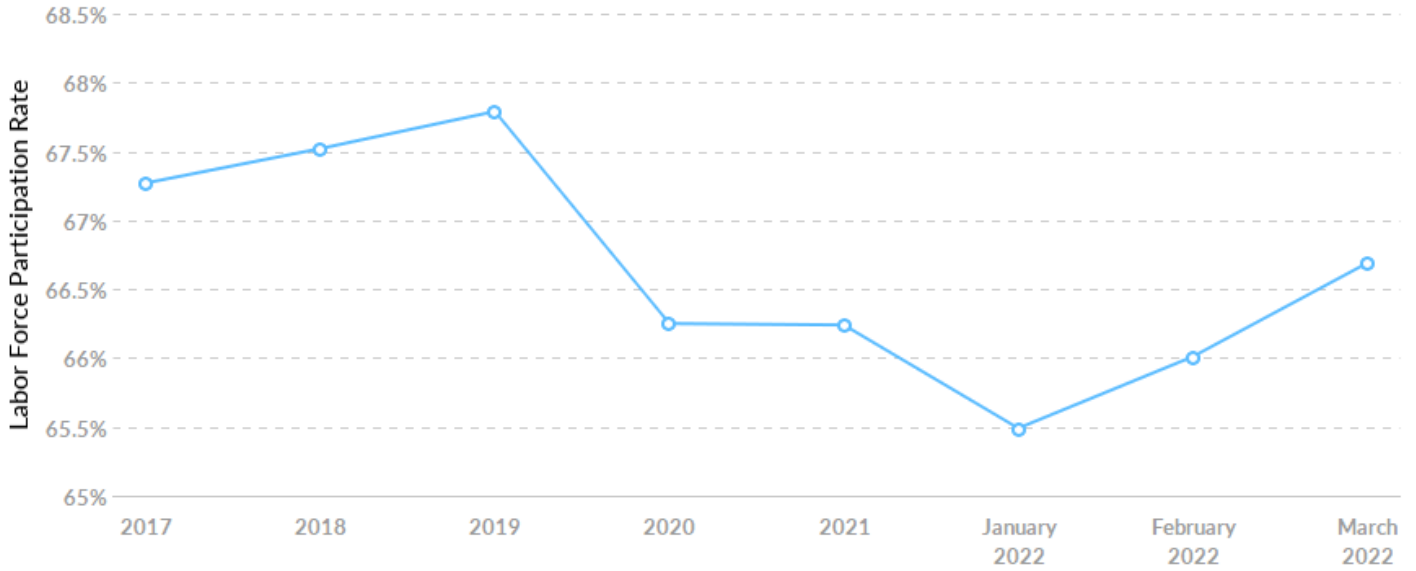
Job Trends

From 2016 to 2021, jobs increased by 2.8% in Indianapolis-Carmel-Anderson, IN from 1,093,350 to 1,123,485. This change outpaced the national growth rate of 0.7% by 2.1%.



Timeframe	Jobs
2016	1,093,350
2017	1,109,406
2018	1,119,926
2019	1,138,714
2020	1,096,095
2021	1,123,485
2022	1,134,701
2023	1,143,801
2024	1,151,397
2025	1,157,564
2026	1,161,480

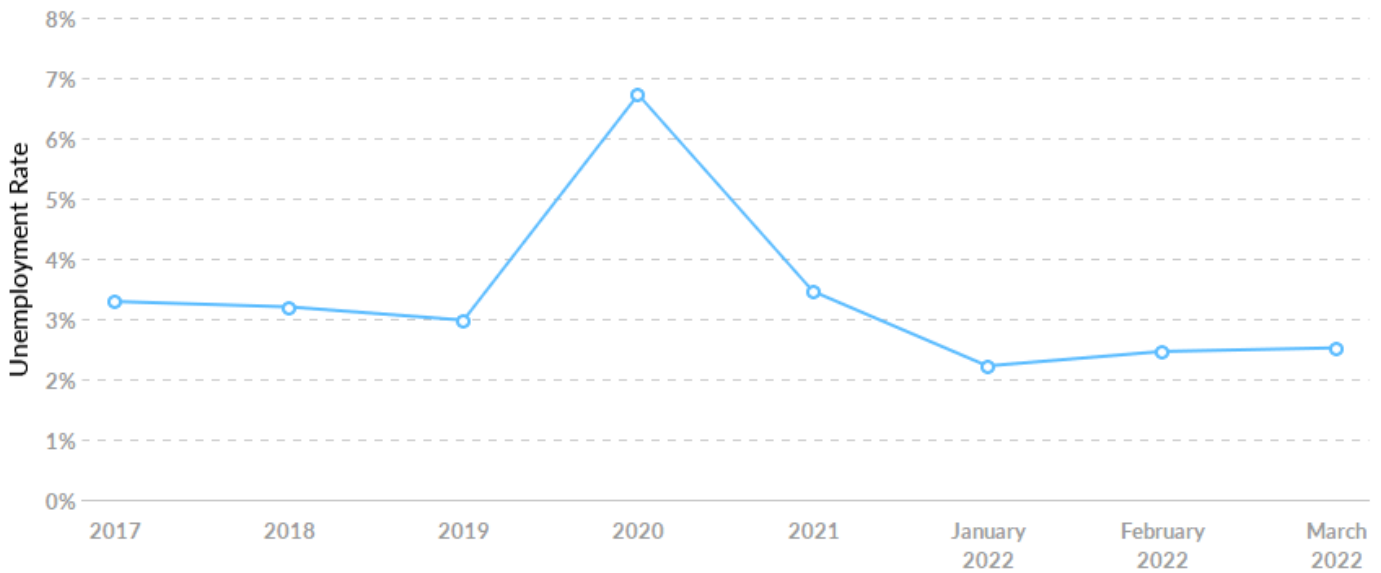
Labor Force Participation Rate Trends



Timeframe	Labor Force Participation Rate
2017	67.27%
2018	67.52%
2019	67.79%
2020	66.25%
2021	66.24%
January 2022	65.49%
February 2022	66.01%
March 2022	66.69%

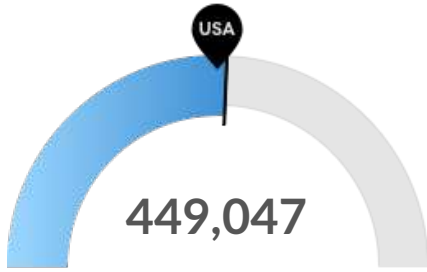
Unemployment Rate Trends

Indianapolis-Carmel-Anderson, IN had a March 2022 unemployment rate of 2.52%, **decreasing from 3.29%** 5 years before.



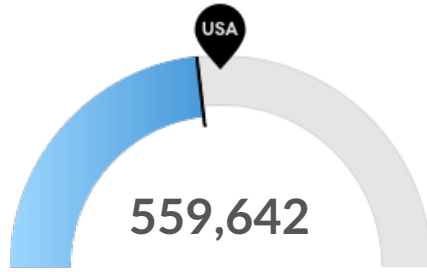
Timeframe	Unemployment Rate
2017	3.29%
2018	3.20%
2019	2.98%
2020	6.72%
2021	3.46%
January 2022	2.22%
February 2022	2.46%
March 2022	2.52%

Population Characteristics



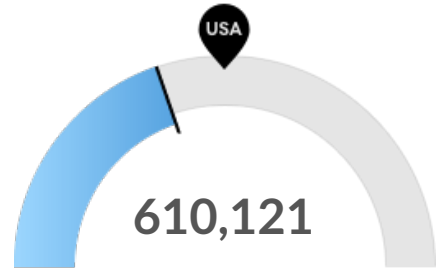
Millennials

Indianapolis-Carmel-Anderson, IN has 449,047 millennials (ages 25-39). The national average for an area this size is 430,904.



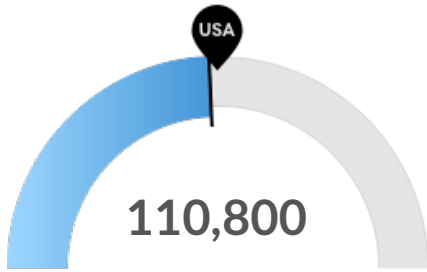
Retiring Soon

Retirement risk is low in Indianapolis-Carmel-Anderson, IN. The national average for an area this size is 622,342 people 55 or older, while there are 559,642 here.



Racial Diversity

Racial diversity is low in Indianapolis-Carmel-Anderson, IN. The national average for an area this size is 842,228 racially diverse people, while there are 610,121 here.

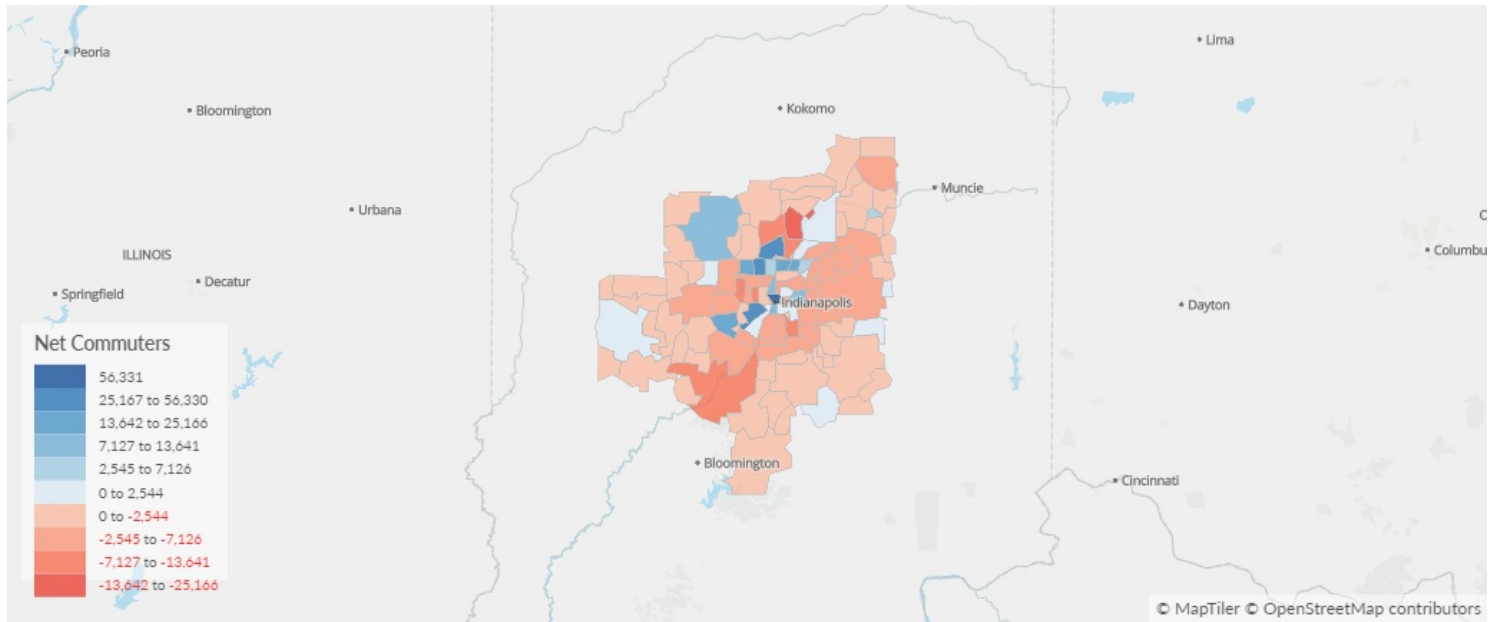


Veterans

Indianapolis-Carmel-Anderson, IN has 110,800 veterans. The national average for an area this size is 115,121.

Place of Work vs Place of Residence

Understanding where talent in Indianapolis-Carmel-Anderson, IN currently works compared to where talent lives can help you optimize site decisions. For example, the #1 ranked ZIP for employment ranks #47 for resident workers. The top ZIP for resident workers is 46143.



Where Talent Works

ZIP	Name	2021 Employment
46202	Indianapolis, IN (in Mari...	66,535
46032	Carmel, IN (in Hamilton ...	51,983
46268	Indianapolis, IN (in Mari...	42,245
46241	Indianapolis, IN (in Mari...	40,522
46168	Plainfield, IN (in Hendri...	33,391

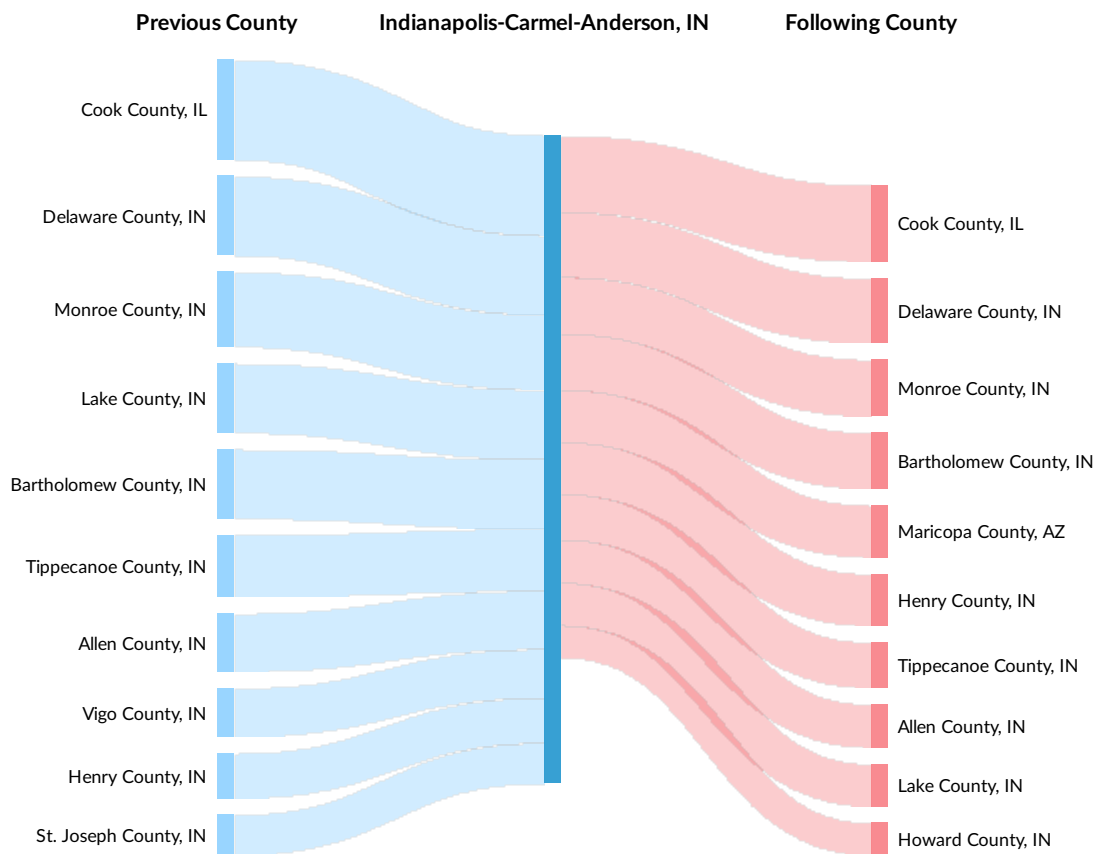
Where Talent Lives

ZIP	Name	2021 Workers
46143	Greenwood, IN (in John...	28,537
46227	Indianapolis, IN (in Mari...	27,969
46032	Carmel, IN (in Hamilton ...	26,816
46060	Noblesville, IN (in Hami...	24,542
46112	Brownsburg, IN (in Hen...	23,928

Inbound and Outbound Migration

The table below analyzes past and current residents of Indianapolis-Carmel-Anderson, IN. The left column shows residents of other counties migrating to Indianapolis-Carmel-Anderson, IN. The right column shows residents migrating from Indianapolis-Carmel-Anderson, IN to other counties.

As of 2019, **1,576** people have migrated from Cook County, IL to Indianapolis-Carmel-Anderson, IN. In the same year, **1,209** people left Indianapolis-Carmel-Anderson, IN migrating to Cook County, IL. The total Net Migration for Indianapolis-Carmel-Anderson, IN in 2019 was **4,139**.



Top Previous Counties	Migrations
Cook County, IL	1,576
Delaware County, IN	1,248
Monroe County, IN	1,183
Lake County, IN	1,095
Bartholomew County, IN	1,093

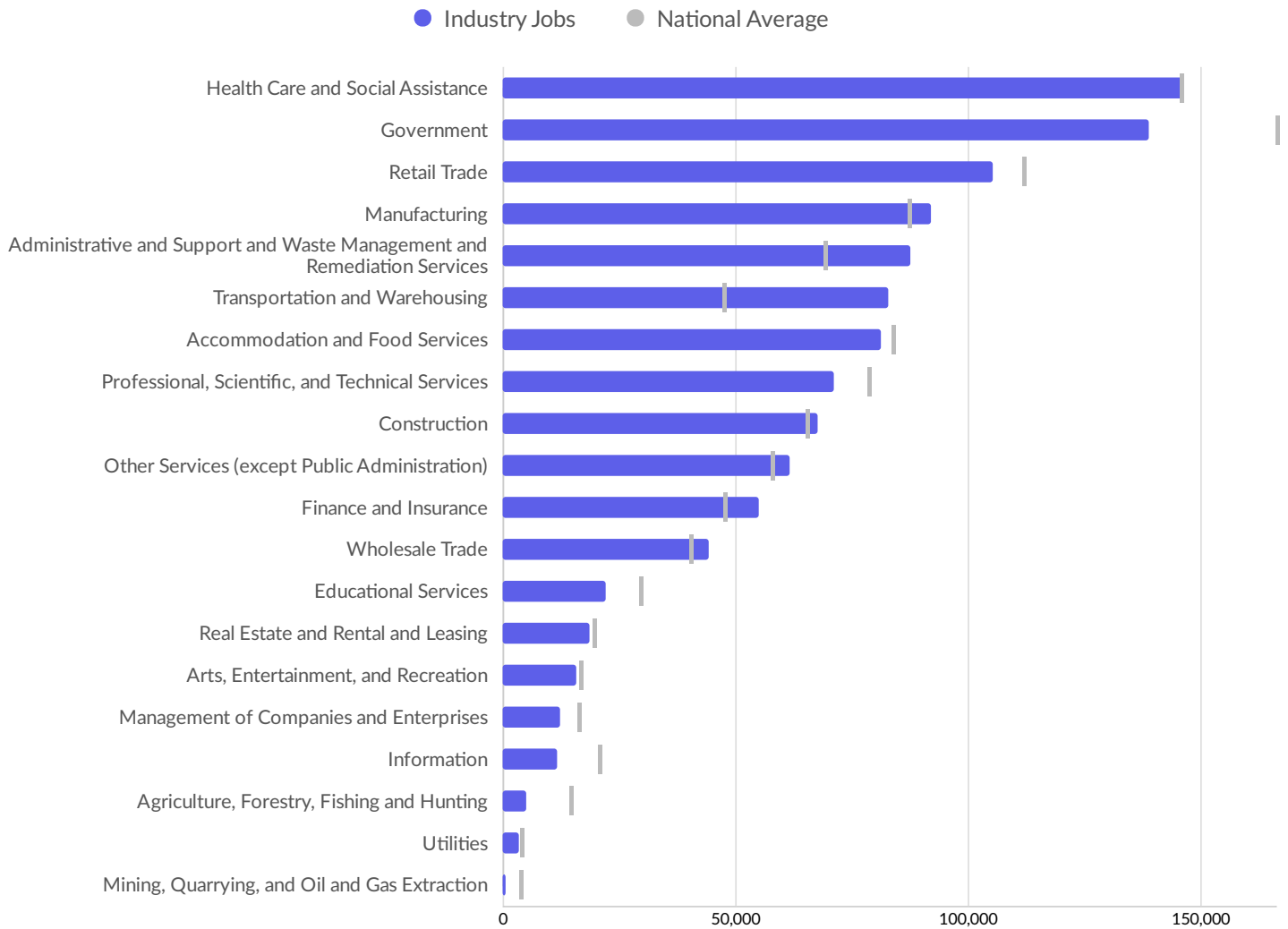


Top Previous Counties	Migrations
Tippecanoe County, IN	976
Allen County, IN	918
Vigo County, IN	767
Henry County, IN	709
St. Joseph County, IN	638
Howard County, IN	547
Maricopa County, AZ	450
Los Angeles County, CA	431
Vanderburgh County, IN	413
Franklin County, OH	388

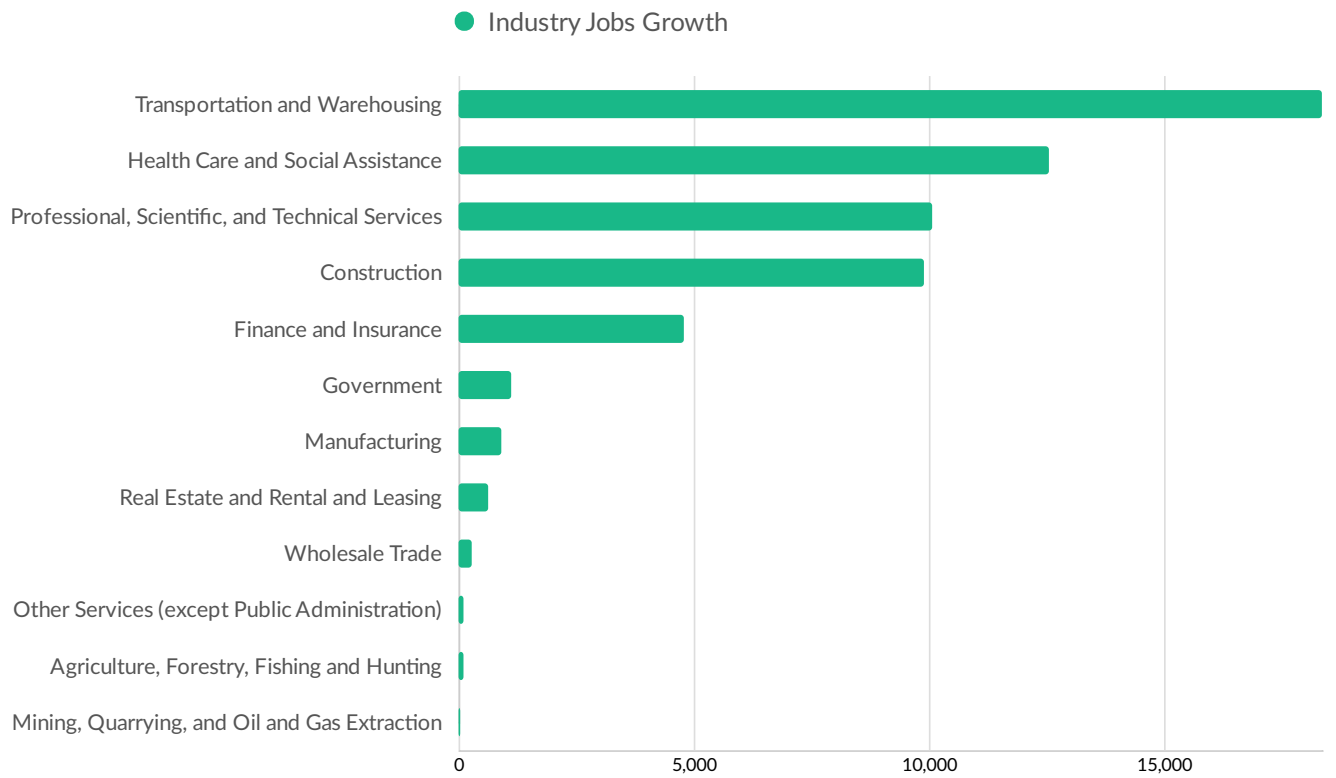
Top Following Counties	Migrations
Cook County, IL	1,209
Delaware County, IN	1,022
Monroe County, IN	892
Bartholomew County, IN	884
Maricopa County, AZ	822
Henry County, IN	818
Tippecanoe County, IN	718
Allen County, IN	679
Lake County, IN	669
Howard County, IN	511
Montgomery County, IN	471
Vigo County, IN	423
Jefferson County, KY	401
Lee County, FL	380
St. Joseph County, IN	369

Industry Characteristics

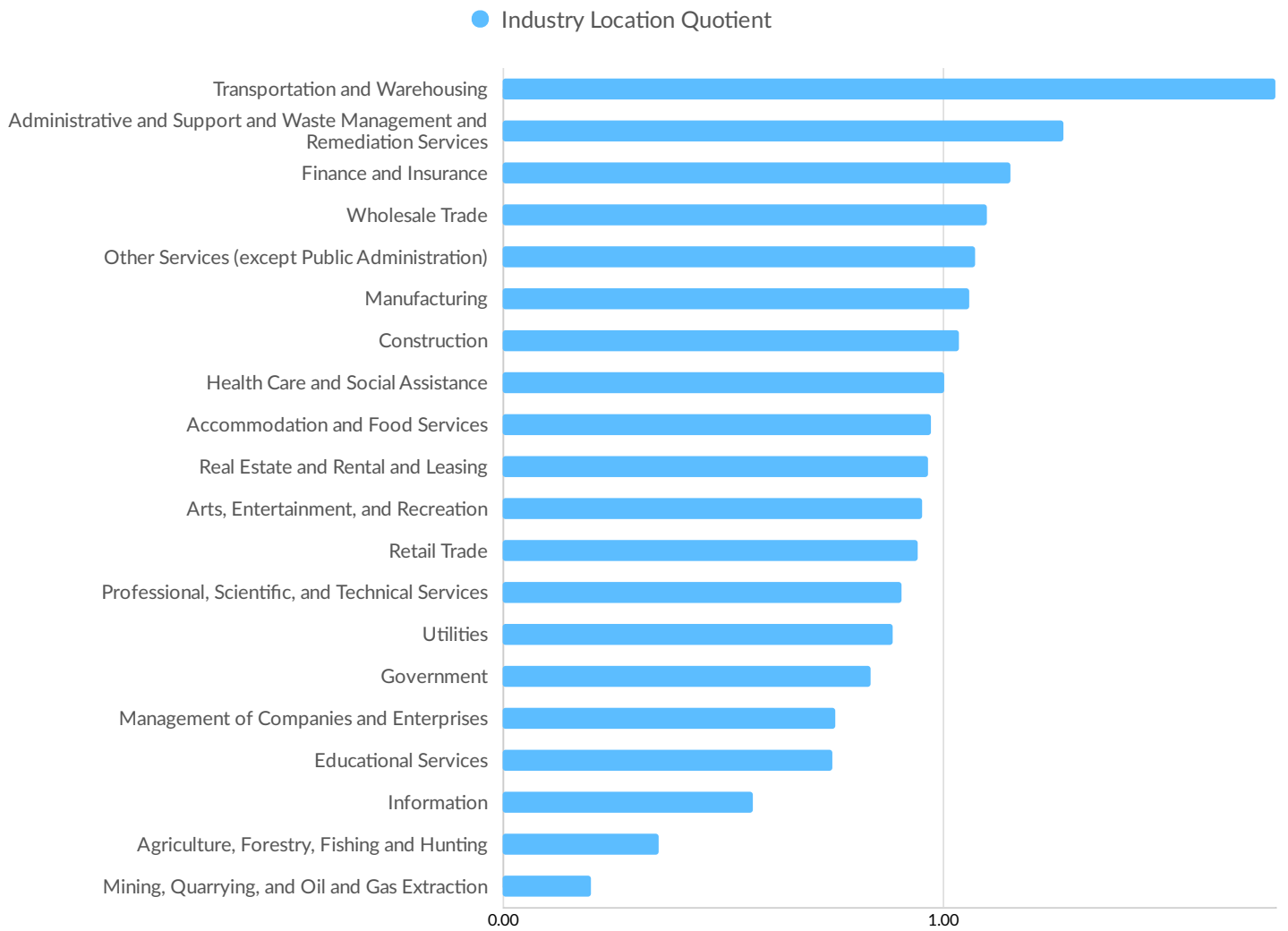
Largest Industries



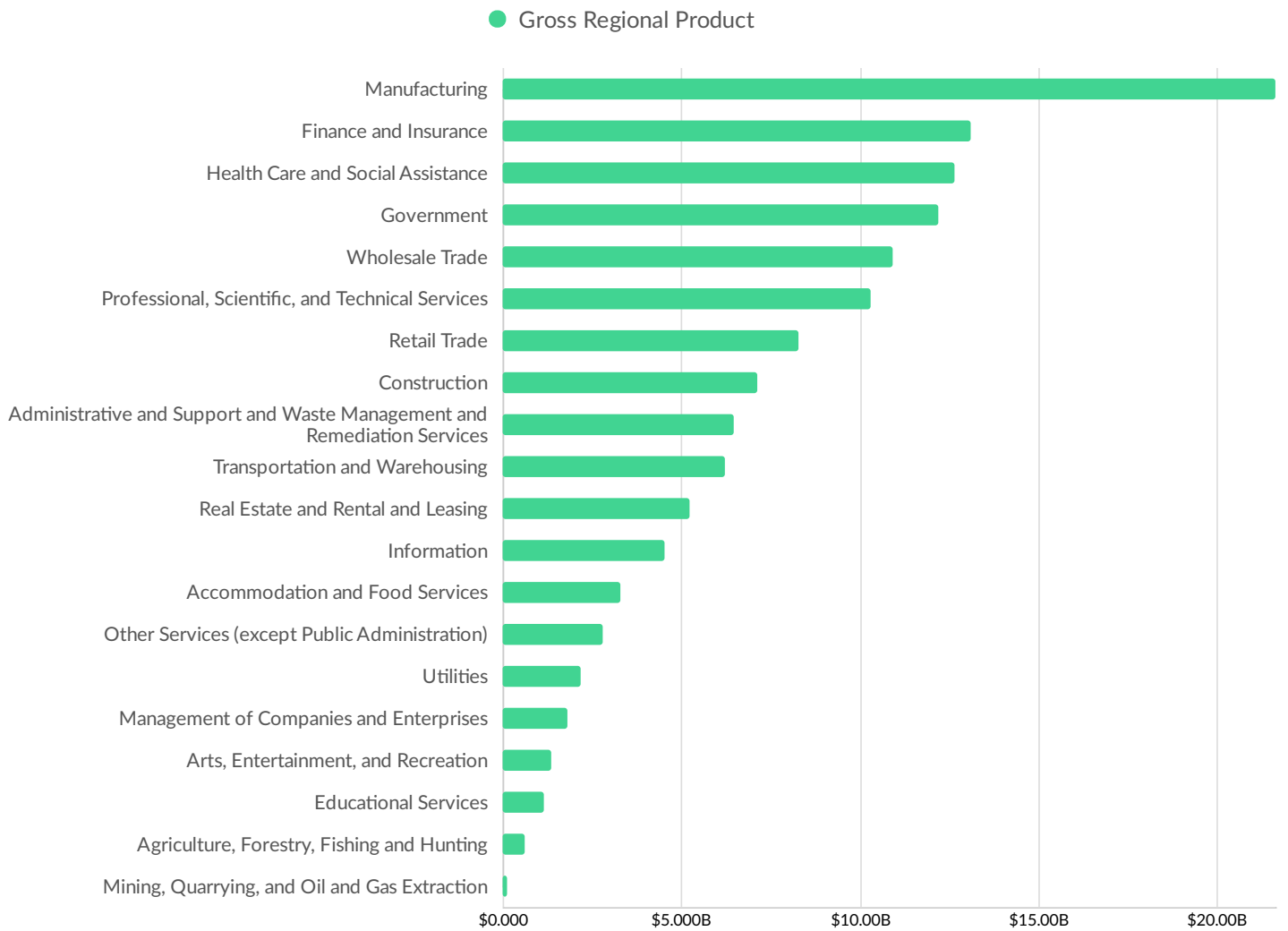
Top Growing Industries



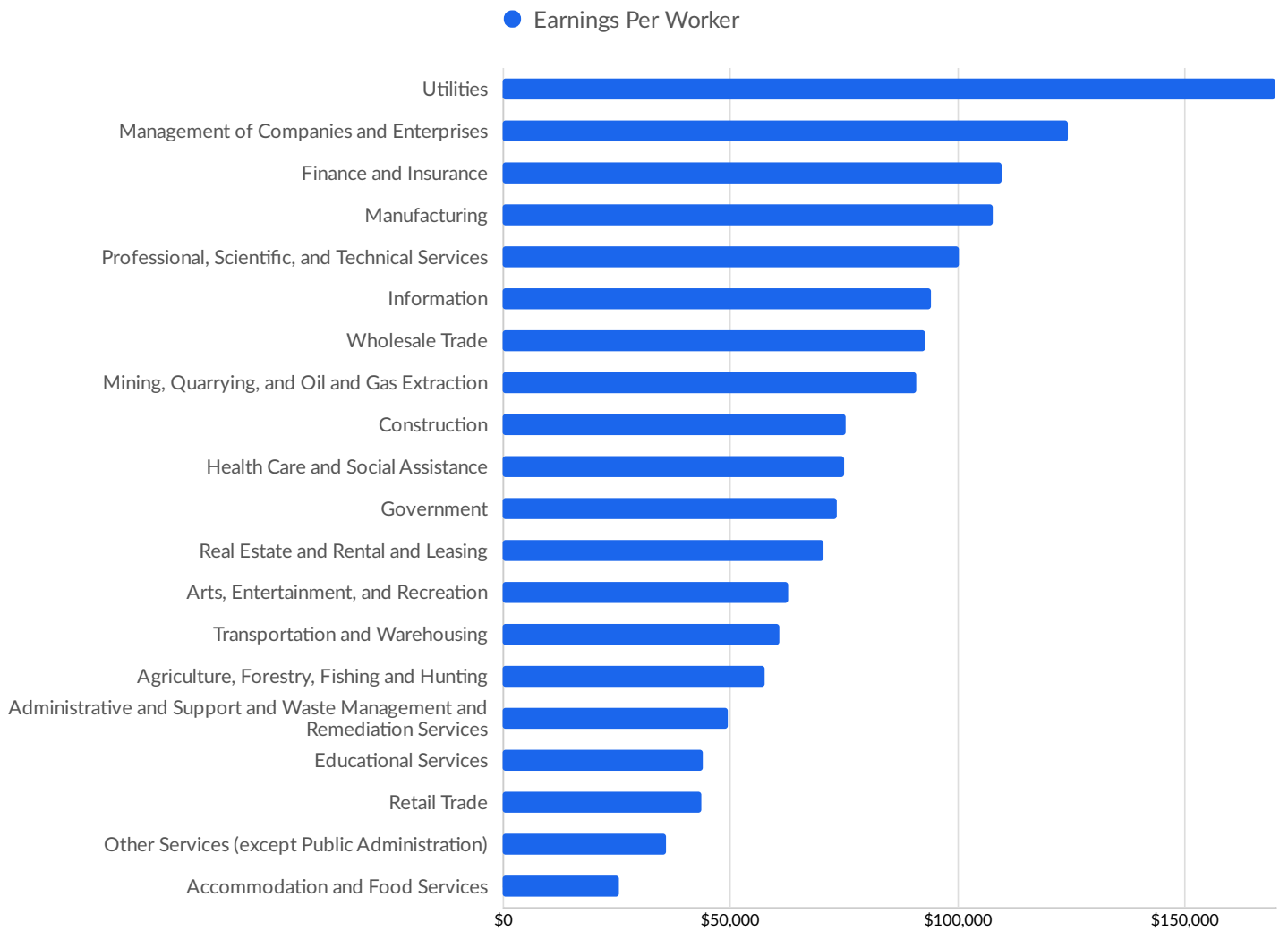
Top Industry Location Quotient



Top Industry GRP



Top Industry Earnings



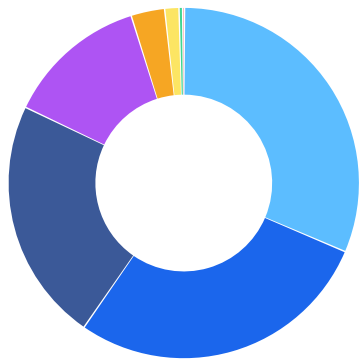
Business Characteristics

92,748 Companies Employ Your Workers

Online profiles for your workers mention 92,748 companies as employers, with the top 10 appearing below. In the last 12 months, 22,049 companies in Indianapolis-Carmel-Anderson, IN posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
Eli Lilly	12,817	Indiana University	5,489
Indiana University	11,740	American Senior Communities	4,780
State of Indiana	5,360	Ascension	4,376
Community Health Network	5,193	State of Indiana	3,718
Anthem	4,188	Eli Lilly	3,412
Amazon	3,685	Anthem Blue Cross	3,275
Walmart	3,474	Community Health Network	2,924
Roche	3,315	Robert Half	2,787
FedEx	3,026	Walmart	2,470
Iupui	2,804	Aerotek	2,211

Business Size

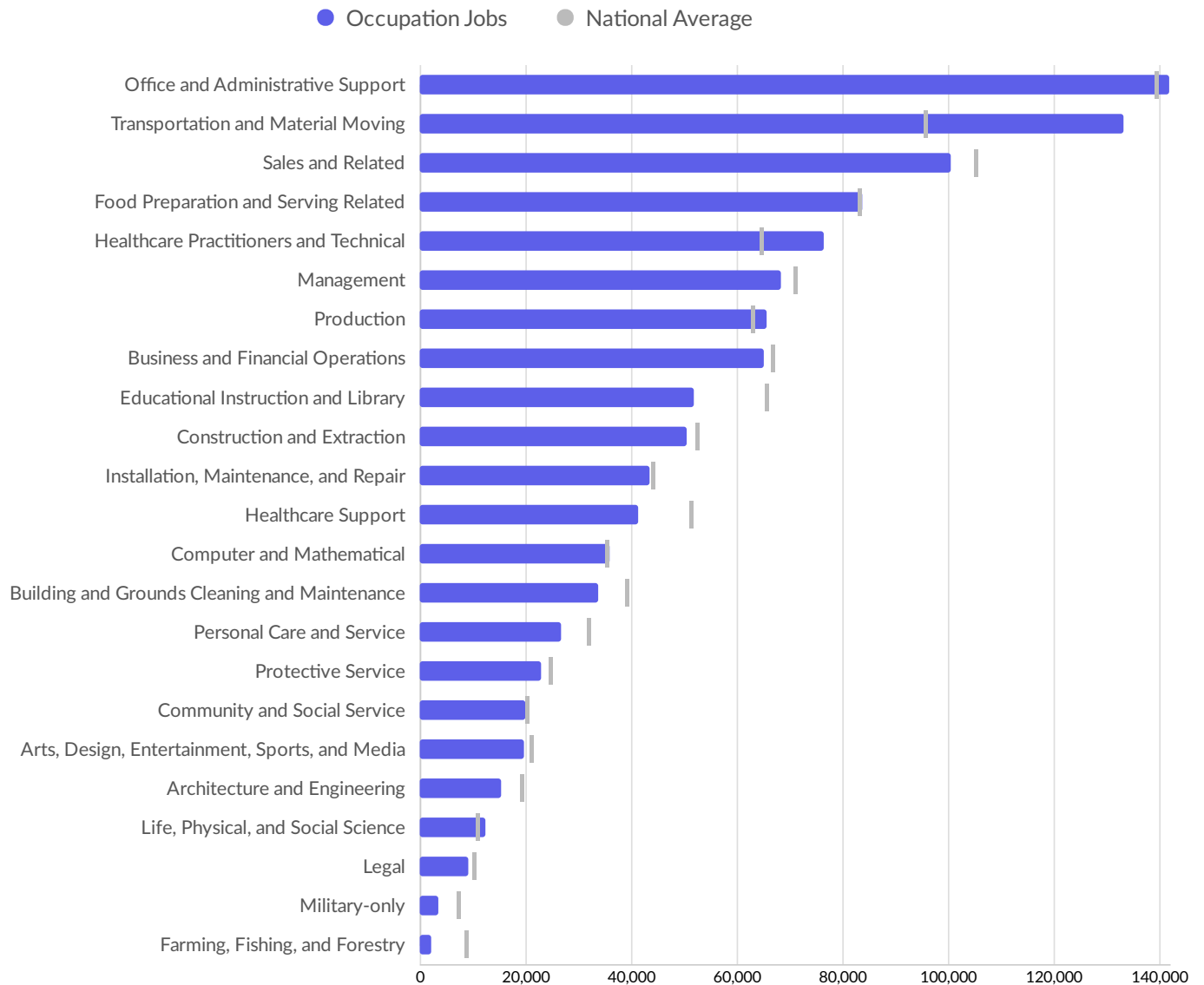


	Percentage	Business Count
1 to 4 employees	31.3%	21,157
5 to 9 employees	28.2%	19,070
10 to 19 employees	22.5%	15,173
20 to 49 employees	13.0%	8,811
50 to 99 employees	3.1%	2,096
100 to 249 employees	1.3%	887
250 to 499 employees	0.3%	225
500+ employees	0.2%	116

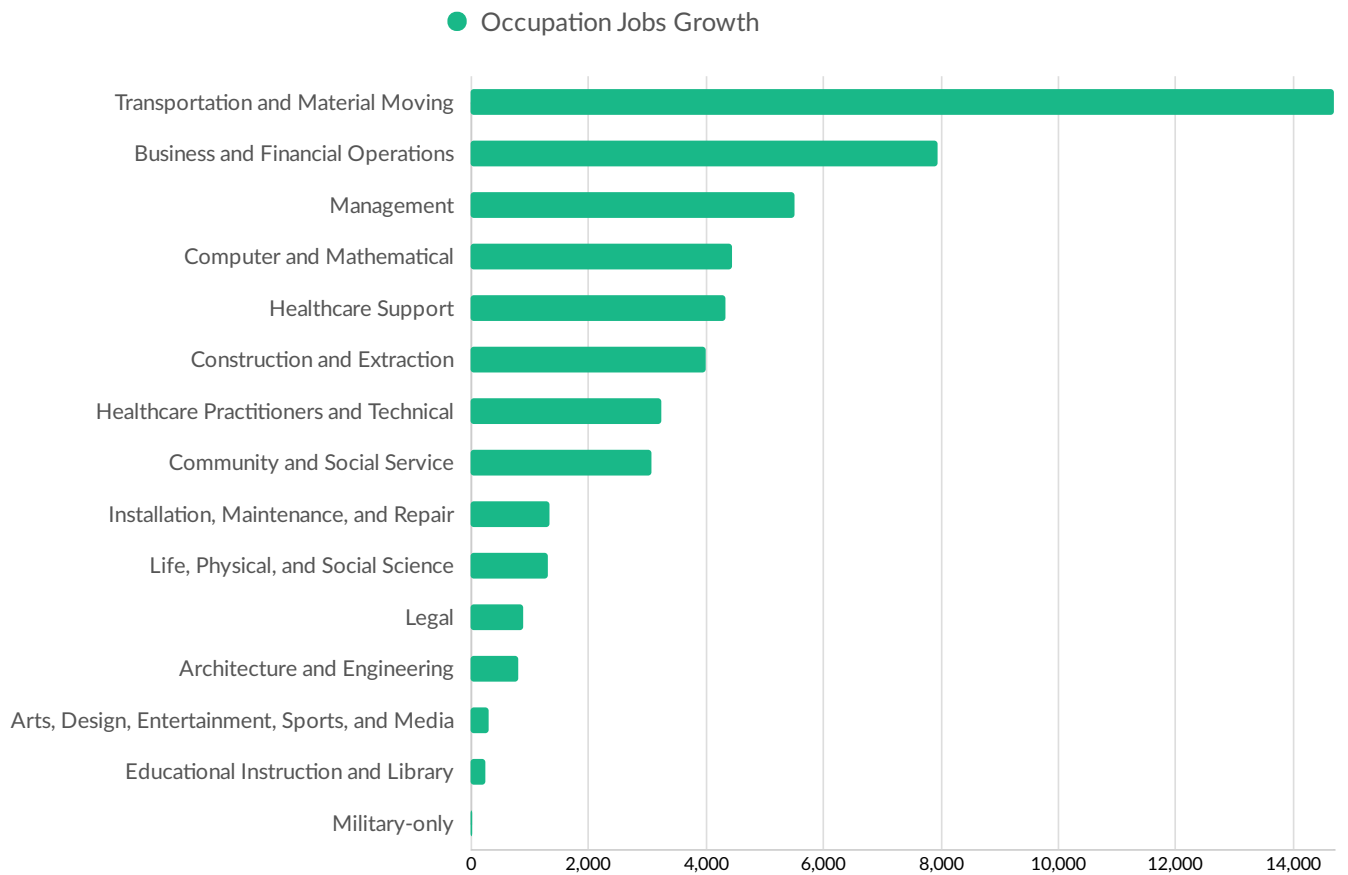
*Business Data by DatabaseUSA.com is third-party data provided by Emsi to its customers as a convenience, and Emsi does not endorse or warrant its accuracy or consistency with other published Emsi data. In most cases, the Business Count will not match total companies with profiles on the summary tab.

Workforce Characteristics

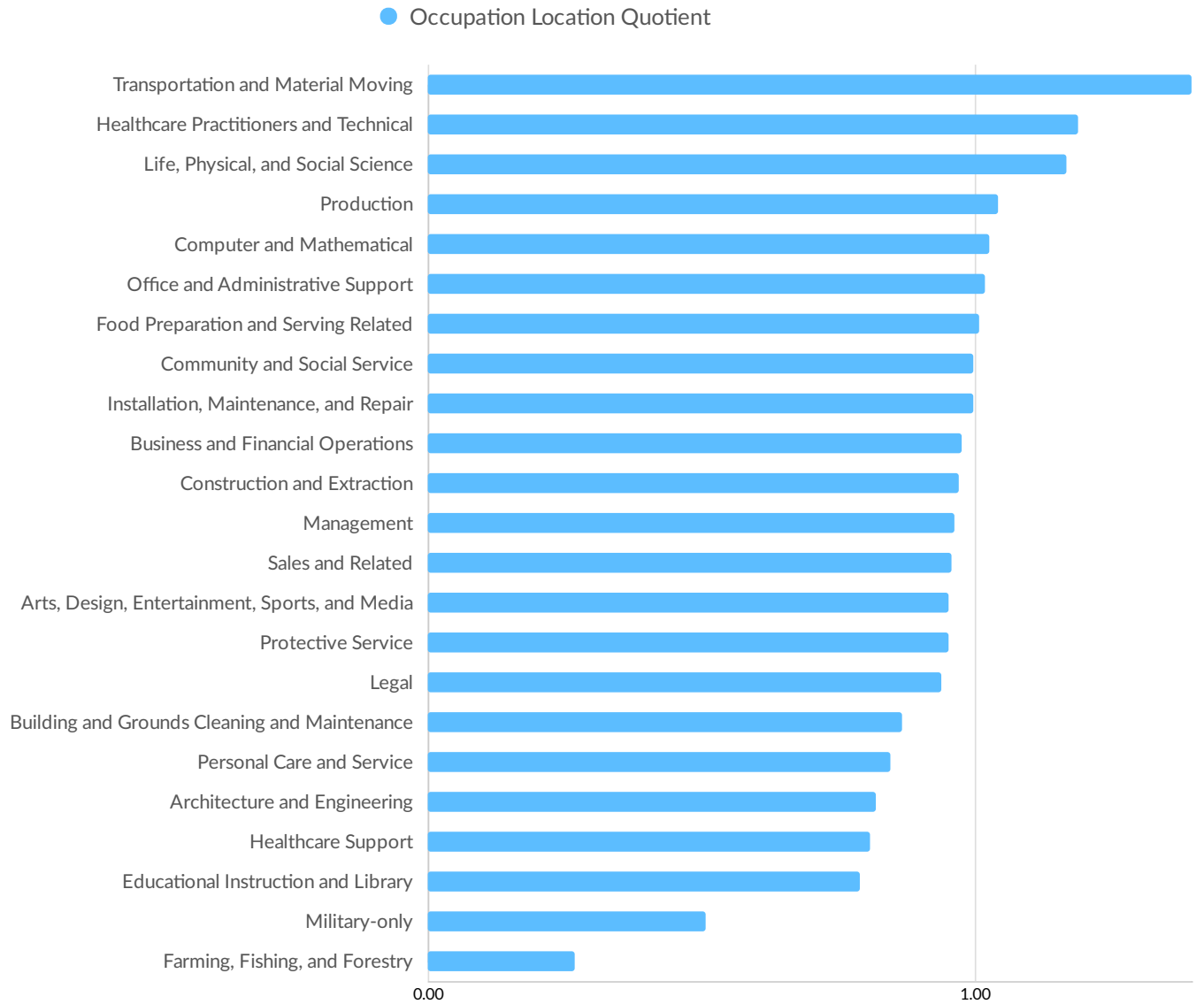
Largest Occupations



Top Growing Occupations



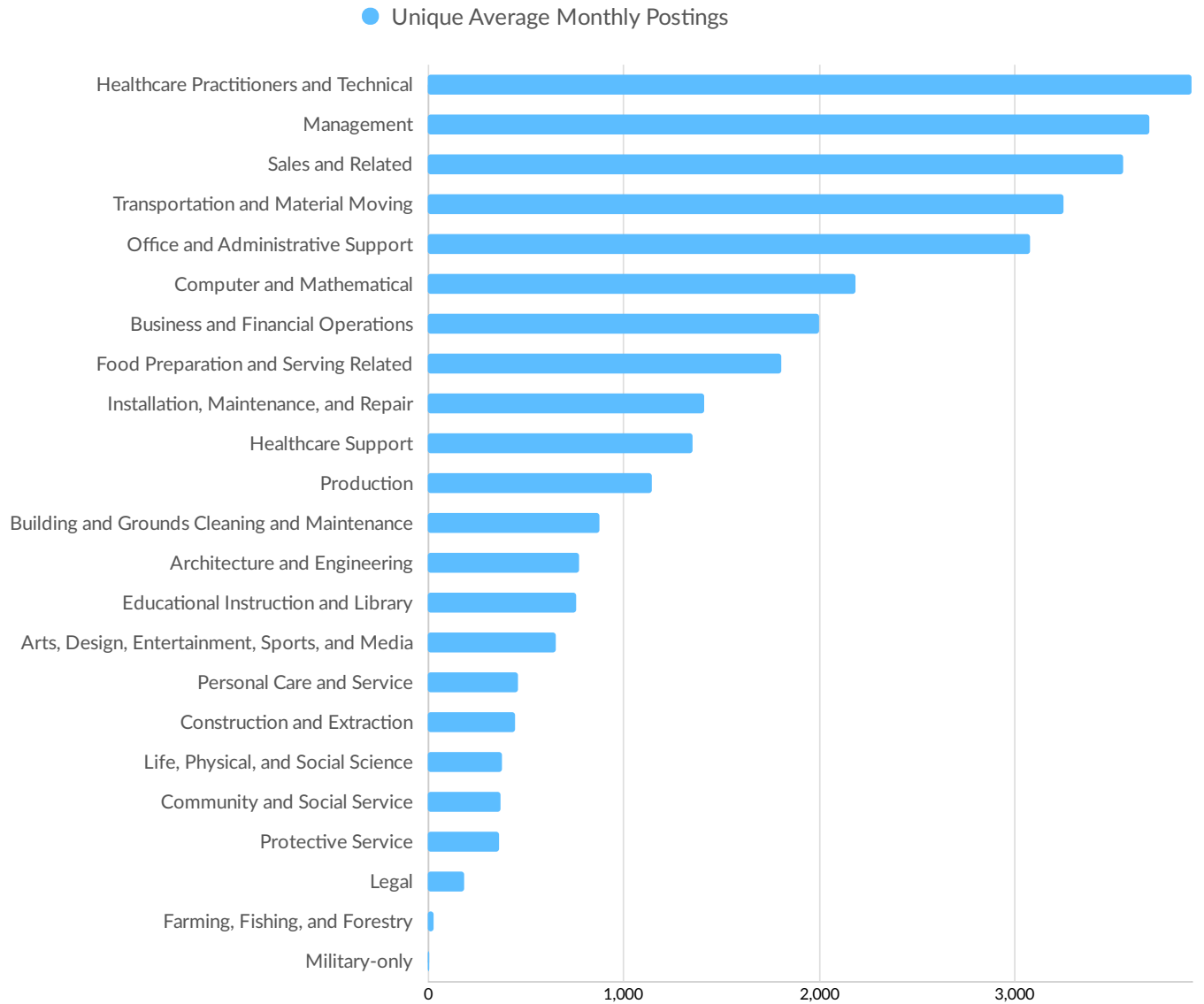
Top Occupation Location Quotient



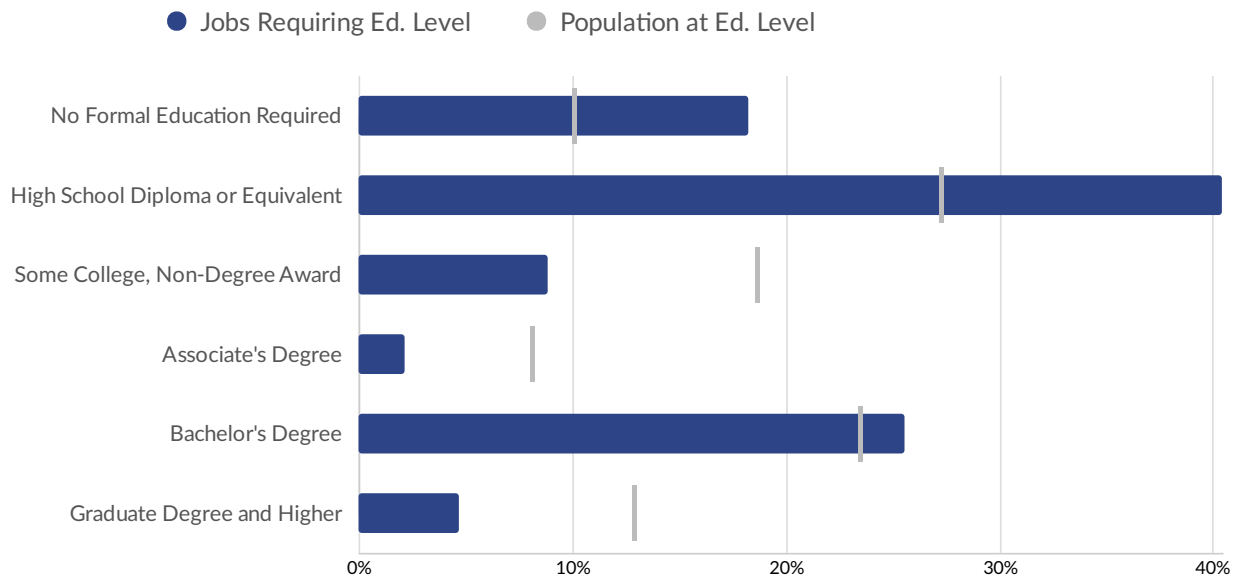
Top Occupation Earnings



Top Posted Occupations



Underemployment



Educational Pipeline

In 2020, there were 47,867 graduates in Indianapolis-Carmel-Anderson, IN. This pipeline has grown by 30% over the last 5 years. The highest share of these graduates come from "Liberal Arts and Sciences, General Studies and Humanities, Other", "Business Administration and Management, General", and Registered Nursing/Registered Nurse.

School	Total Graduates (2020)	Graduate Trend (2016 - 2020)
Ivy Tech Community College	29,384	
Indiana University-Purdue University-Indianapolis	8,123	
American College of Education	3,216	
University of Indianapolis	1,538	
Butler University	1,502	
Marian University	1,026	
DePauw University	550	
Anderson University	427	
Lincoln College of Technology-Indianapolis	389	
Franklin College	230	

● Certificate
 ● Associate's
 ● Bachelor's
 ● Master's or Higher

In-Demand Skills

