Advancing Workforce Equity

Los Angeles-Long Beach-Anaheim, **CA Regional Economy Overview**

National Equity Atlas

...I Emsi burning



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Report Parameters

1 MSA

31080 Los Angeles-Long Beach-Anaheim, CA

Class of Worker

QCEW Employees, Non-QCEW Employees, and Self-Employed

The information in this report pertains to the chosen geographical area.



Economy Overview

13,080,102

Population (2021)

Population decreased by 179,040 over the last 5 years and is projected to decrease by 306,853 over the next 5 years.

6,732,047

Total Regional Employment

Jobs decreased by 155,704 over the last 5 years but are projected to grow by 93,594 over the next 5 years. \$73.0K

Median Household Income (2019)

Median household income is \$10.2K above the national median household income of \$62.8K.

Takeaways

- As of 2021 the region's population **declined by 1.4**% since 2016, falling by 179,040. Population is expected to **decrease by 2.3**% between 2021 and 2026, losing 306,853.
- From 2016 to 2021, jobs declined by 2.3% in Los Angeles-Long Beach-Anaheim, CA from 6,887,751 to 6,732,047. This change fell short of the national growth rate of 0.7% by 3.0%. As the number of jobs declined, the labor force participation rate decreased from 62.0% to 62.0% between 2016 and 2021.
- Concerning educational attainment, 22.8% of Los Angeles-Long Beach-Anaheim, CA residents possess a Bachelor's Degree (2.5% above the national average), and 7.2% hold an Associate's Degree (1.5% below the national average).
- The top three industries in 2021 are Restaurants and Other Eating Places, Education and Hospitals (Local Government), and Individual and Family Services.

	Population (2021)	Labor Force (2021)	Jobs (2021)	Cost of Living	GRP	Imports	Exports
Region	13,080,102	6,554,504	6,732,047	157.6	\$1.04T	\$635.42B	\$688.01B
United States	331,820,028	162,302,777	161,875,556	100.0	\$22.09T	\$0	\$10.75T

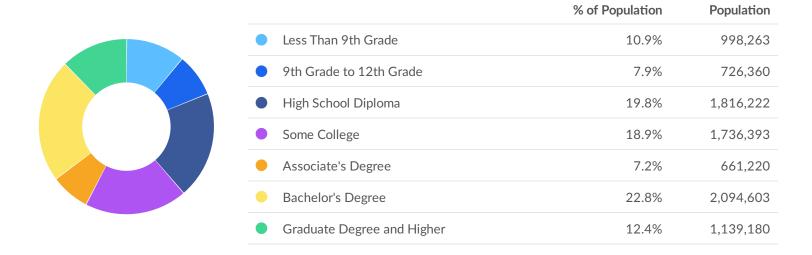


Dec 2021 Labor Force Breakdown



Educational Attainment

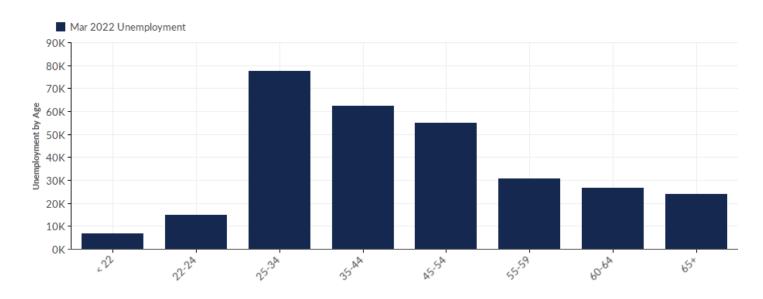
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Unemployment by Demographics

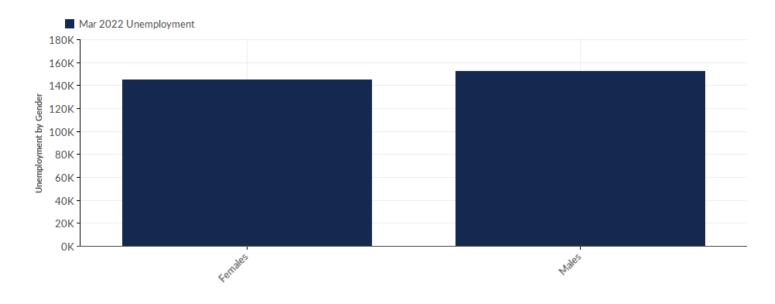
Unemployment by Age



Age	U	nemployment (Mar 2022)	% of Unemployed
< 22		6,658	2.24%
22-24		14,757	4.96%
25-34		77,639	26.10%
35-44		62,312	20.94%
45-54		54,957	18.47%
55-59		30,706	10.32%
60-64		26,606	8.94%
65+		23,871	8.02%
	Total	297,506	100.00%



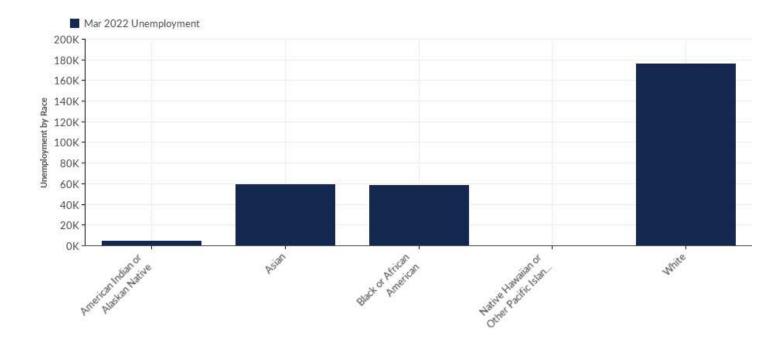
Unemployment by Gender



Gender	U	nemployment (Mar 2022)	% of Unemployed
Females		144,892	48.70%
Males		152,614	51.30%
	Total	297,506	100.00%



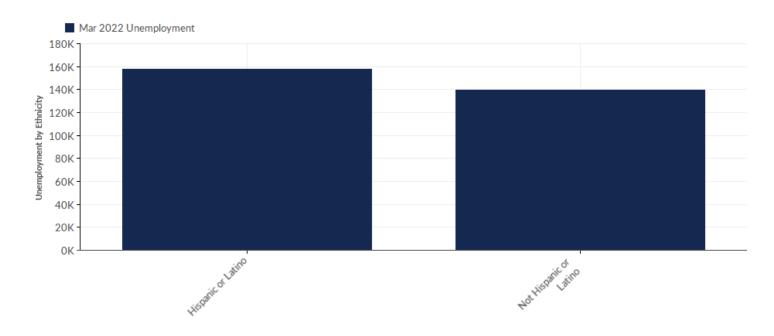
Unemployment by Race



Race	L	Inemployment (Mar 2022)	% of Unemployed
American Indian or Alaskan Native		4,477	1.50%
Asian		58,897	19.80%
Black or African American		58,116	19.53%
Native Hawaiian or Other Pacific Islander		0	0.00%
White		176,016	59.16%
	Total	297,506	100.00%



Unemployment by Ethnicity



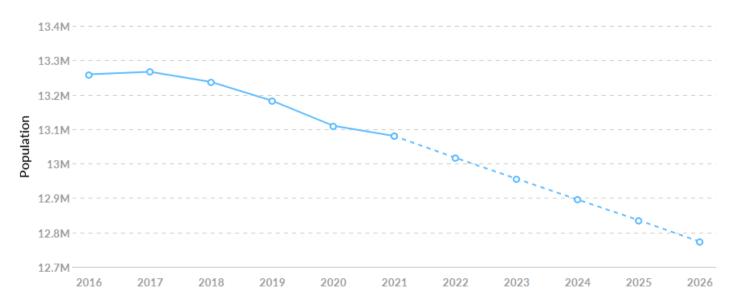
Ethnicity	L	Jnemployment (Mar 2022)	% of Unemployed
Hispanic or Latino		158,086	53.14%
Not Hispanic or Latino		139,420	46.86%
	Total	297,506	100.00%



Historic & Projected Trends

Population Trends

As of 2021 the region's population **declined by 1.4%** since 2016, falling by 179,040. Population is expected to **decrease by 2.3%** between 2021 and 2026, losing 306,853.

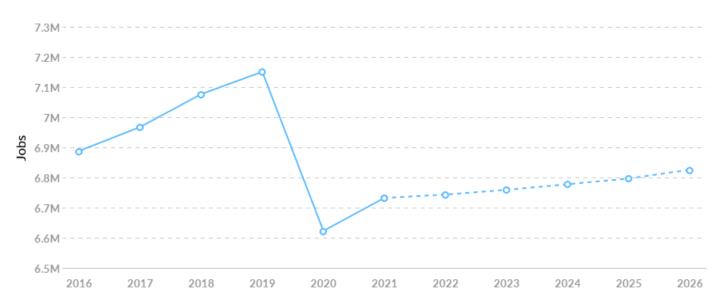


Timeframe	Population
2016	13,259,142
2017	13,266,524
2018	13,237,112
2019	13,182,453
2020	13,109,903
2021	13,080,102
2022	13,016,738
2023	12,956,029
2024	12,895,440
2025	12,835,607
2026	12,773,249



Job Trends

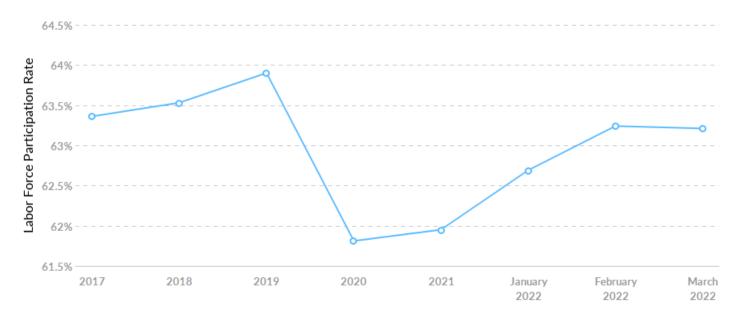
From 2016 to 2021, jobs declined by 2.3% in Los Angeles-Long Beach-Anaheim, CA from 6,887,751 to 6,732,047. This change fell short of the national growth rate of 0.7% by 3.0%.



Timeframe	Jobs
2016	6,887,751
2017	6,967,137
2018	7,076,293
2019	7,150,667
2020	6,622,334
2021	6,732,047
2022	6,743,208
2023	6,758,860
2024	6,777,612
2025	6,796,482
2026	6,825,641



Labor Force Participation Rate Trends

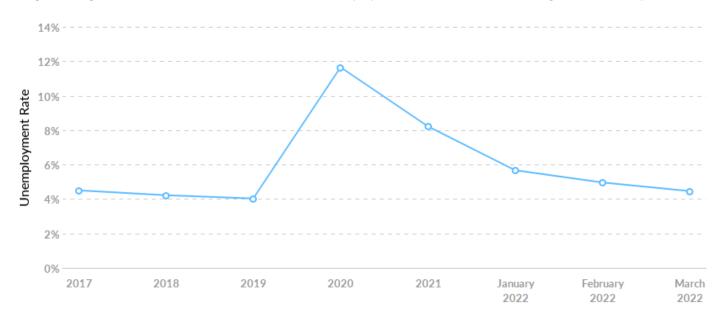


Timeframe	Labor Force Participation Rate
2017	63.36%
2018	63.53%
2019	63.90%
2020	61.81%
2021	61.95%
January 2022	62.69%
February 2022	63.24%
March 2022	63.21%



Unemployment Rate Trends

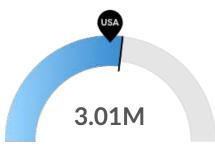
Los Angeles-Long Beach-Anaheim, CA had a March 2022 unemployment rate of 4.46%, decreasing from 4.50% 5 years before.



Timeframe	Unemployment Rate
2017	4.50%
2018	4.22%
2019	4.03%
2020	11.65%
2021	8.22%
January 2022	5.67%
February 2022	4.96%
March 2022	4.46%



Population Characteristics





Los Angeles-Long Beach-Anaheim, CA has 3,006,550 millennials (ages 25-39). The national average for an area this size is 2,701,604.



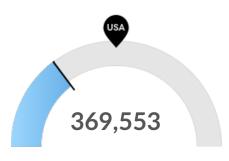
Retiring Soon

Retirement risk is about average in Los Angeles-Long Beach-Anaheim, CA. The national average for an area this size is 3,901,848 people 55 or older, while there are 3,561,091 here.



Racial Diversity

Racial diversity is high in Los Angeles-Long Beach-Anaheim, CA. The national average for an area this size is 5,280,451 racially diverse people, while there are 9,297,360 here.



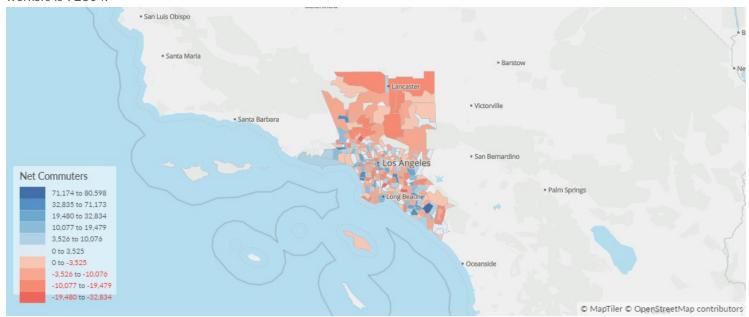
Veterans

Los Angeles-Long Beach-Anaheim, CA has 369,553 veterans. The national average for an area this size is 731,948.



Place of Work vs Place of Residence

Understanding where talent in Los Angeles-Long Beach-Anaheim, CA currently works compared to where talent lives can help you optimize site decisions. For example, the #1 ranked ZIP for employment ranks #125 for resident workers. The top ZIP for resident workers is 92804.



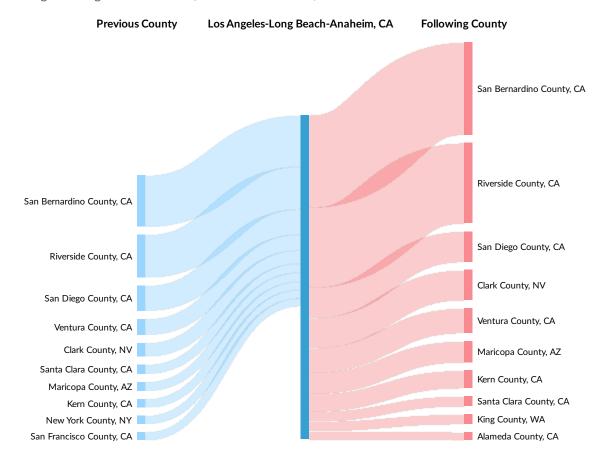
Where Talent Works			Where Talent Lives			
ZIP	Name	2021 Employment	ZIP	Name	2021 Workers	
92618	Irvine, CA (in Orange co	100,474	92804	Anaheim, CA (in Orange	44,354	
90095	Los Angeles, CA (in Los	72,654	90650	Norwalk, CA (in Los Ang	44,240	
90045	Los Angeles, CA (in Los	68,523	91342	Sylmar, CA (in Los Angel	44,235	
92660	Newport Beach, CA (in	68,002	90250	Hawthorne, CA (in Los A	43,141	
92705	Santa Ana, CA (in Orang	59,595	91331	Pacoima, CA (in Los Ang	41,463	



Inbound and Outbound Migration

The table below analyzes past and current residents of Los Angeles-Long Beach-Anaheim, CA. The left column shows residents of other counties migrating to Los Angeles-Long Beach-Anaheim, CA. The right column shows residents migrating from Los Angeles-Long Beach-Anaheim, CA to other counties.

As of 2019, 22,965 people have migrated from San Bernardino County, CA to Los Angeles-Long Beach-Anaheim, CA. In the same year, 41,410 people left Los Angeles-Long Beach-Anaheim, CA migrating to San Bernardino County, CA. The total Net Migration for Los Angeles-Long Beach-Anaheim, CA in 2019 was -89,605.



Top Previous Counties	Migrations
San Bernardino County, CA	22,965
Riverside County, CA	19,041
San Diego County, CA	11,213
Ventura County, CA	7,084
Clark County, NV	5,983

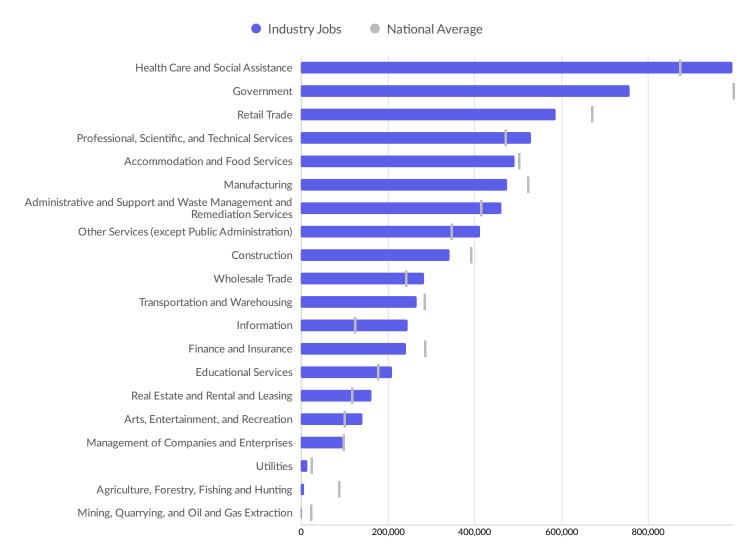


Top Previous Counties	Migrations
Santa Clara County, CA	4,043
Maricopa County, AZ	4,020
Kern County, CA	3,746
New York County, NY	3,712
San Francisco County, CA	3,564
Alameda County, CA	3,431
Cook County, IL	3,370
King County, WA	3,032
Kings County, NY	2,853
Sacramento County, CA	2,044
Top Following Counties	Migrations
San Bernardino County, CA	41,410
Riverside County, CA	35,904
San Diego County, CA	13,634
Clark County, NV	13,429
Ventura County, CA	11,007
Maricopa County, AZ	9,420
Kern County, CA	7,870
Santa Clara County, CA	4,460
King County, WA	4,268
Alameda County, CA	3,580
San Francisco County, CA	2,808
Harris County, TX	2,768
New York County, NY	2,548
Sacramento County, CA	2,517
Cook County, IL	2,193



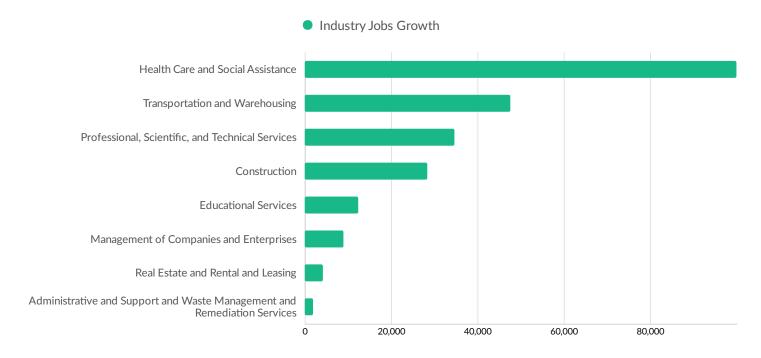
Industry Characteristics

Largest Industries



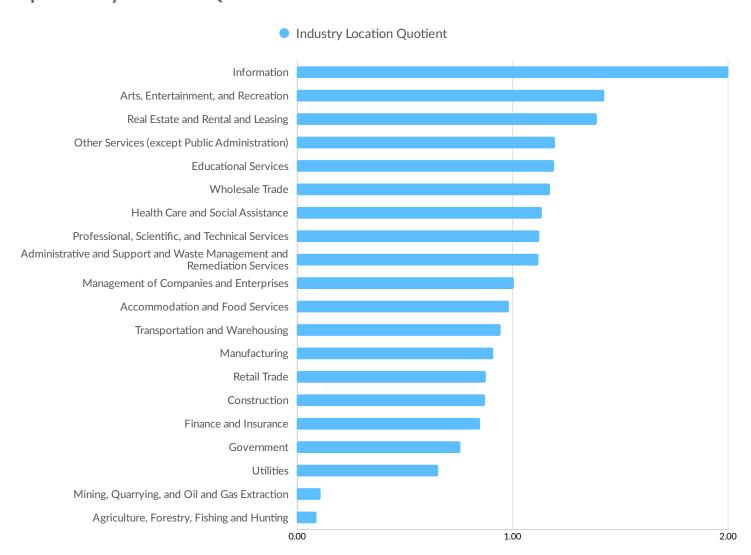


Top Growing Industries



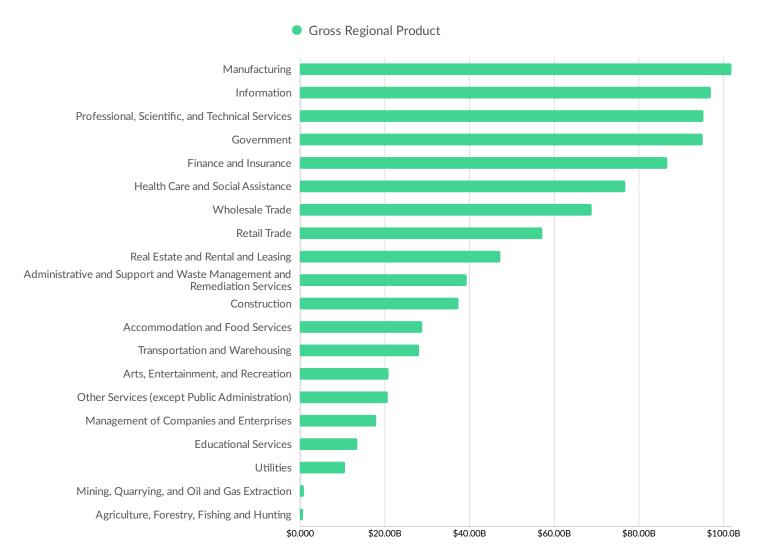


Top Industry Location Quotient



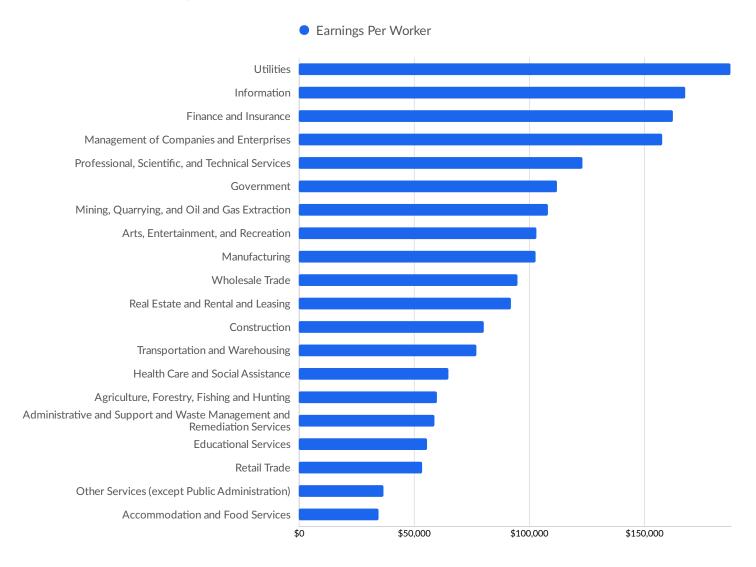


Top Industry GRP





Top Industry Earnings





Business Characteristics

362,647 Companies Employ Your Workers

Online profiles for your workers mention 362,647 companies as employers, with the top 10 appearing below. In the last 12 months, 76,150 companies in Los Angeles-Long Beach-Anaheim, CA posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
Los Angeles Unified School Dist	26,630	Anthem Blue Cross	25,275
Kaiser Permanente	25,500	Robert Half	22,524
Disney	20,148	Boeing	18,463
Amazon	16,950	Amazon	12,281
University of California	16,074	Jobot	12,281
Northrop Grumman	14,156	Allied Universal	11,929
Boeing	13,913	University of California	11,794
University of Southern California	13,355	Randstad	9,448
Bank of America	12,570	Marriott International	9,304
Wells Fargo	10,795	PIH Health	9,129



Business Size

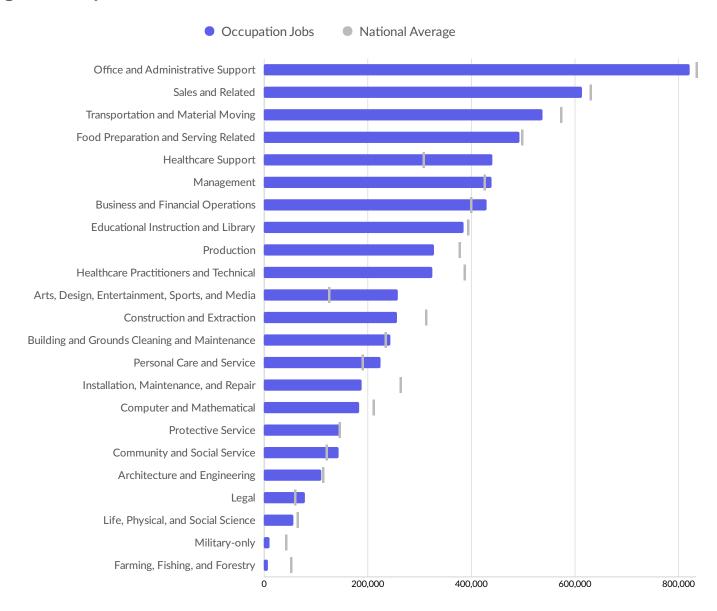


^{*}Business Data by DatabaseUSA.com is third-party data provided by Emsi to its customers as a convenience, and Emsi does not endorse or warrant its accuracy or consistency with other published Emsi data. In most cases, the Business Count will not match total companies with profiles on the summary tab.



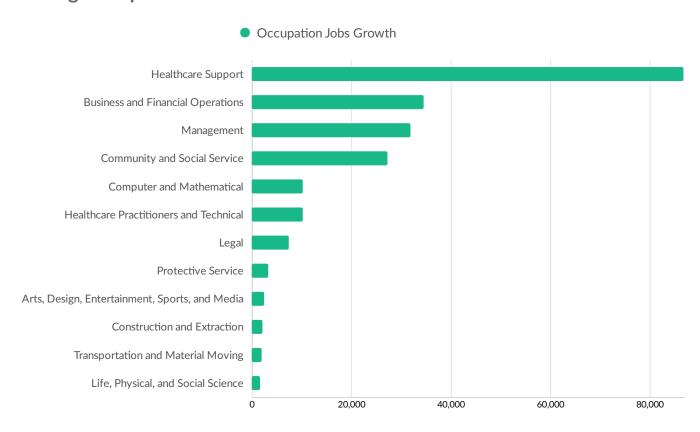
Workforce Characteristics

Largest Occupations





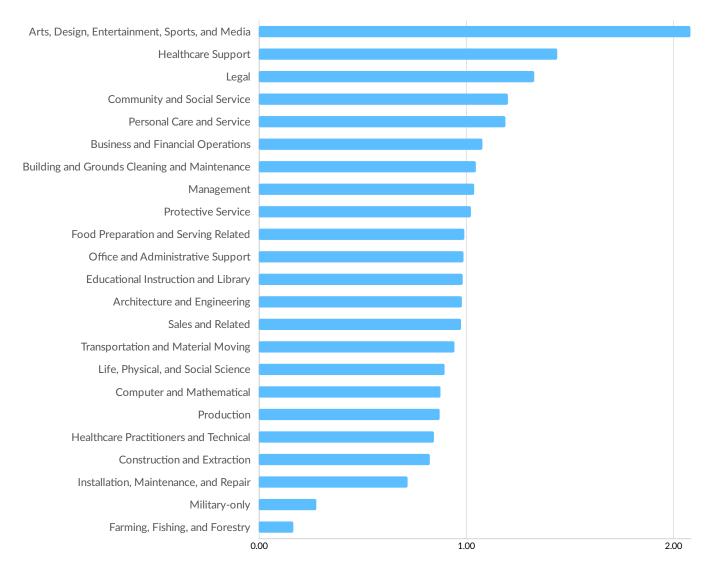
Top Growing Occupations





Top Occupation Location Quotient





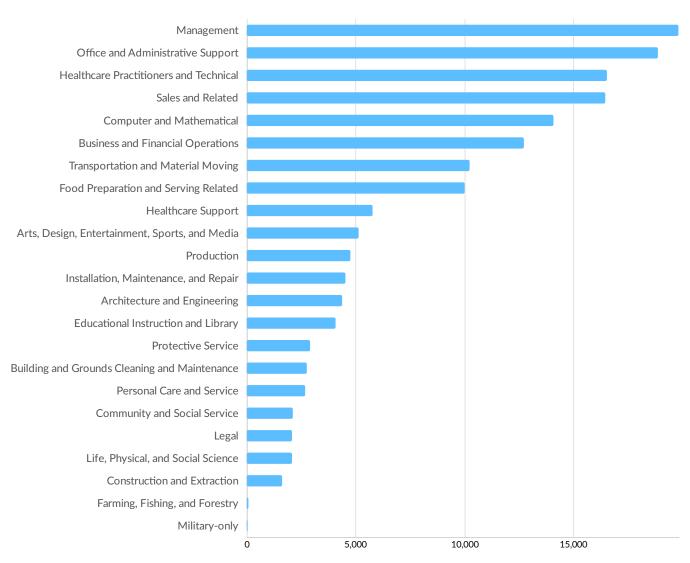
Top Occupation Earnings

Median Hourly Earnings



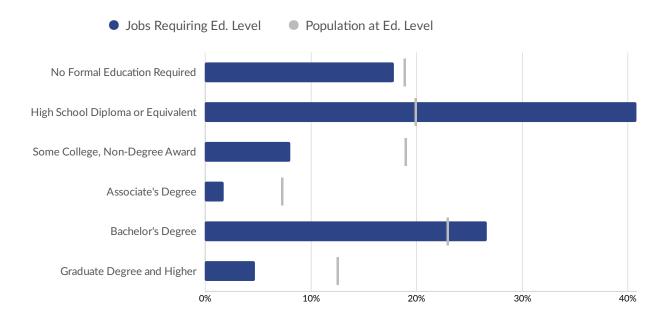
Top Posted Occupations

Unique Average Monthly Postings





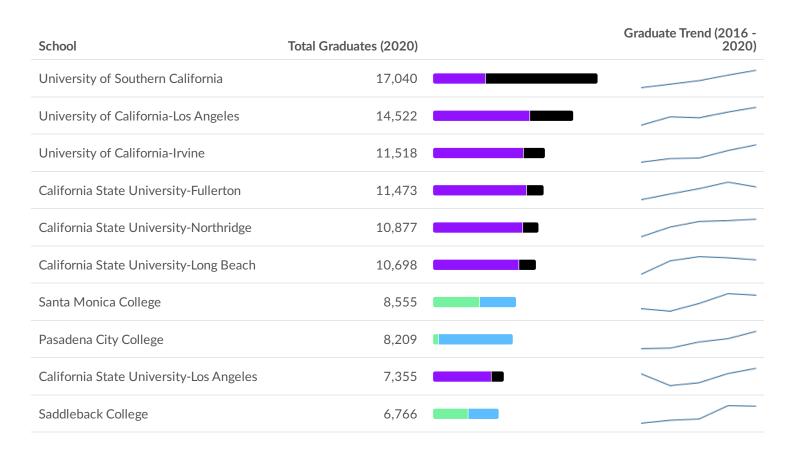
Underemployment





Educational Pipeline

In 2020, there were 281,451 graduates in Los Angeles-Long Beach-Anaheim, CA. This pipeline has grown by 22% over the last 5 years. The highest share of these graduates come from Liberal Arts and Sciences/Liberal Studies, Liberal Arts and Sciences/Liberal Studies, and "Business Administration and Management, General".



Master's or Higher

Bachelor's

Associate's

Certificate



In-Demand Skills

