

Advancing Workforce Equity



Louisville/Jefferson County, KY-IN Regional Economy Overview

National Equity Atlas

Emsi

**burning
glass**



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Report Parameters

1 MSA

31140 Louisville/Jefferson County, KY-IN

Class of Worker

QCEW Employees, Non-QCEW Employees, and Self-Employed

The information in this report pertains to the chosen geographical area.



Economy Overview

1,275,281

Population (2021)

Population grew by 22,188 over the last 5 years and is projected to grow by 17,717 over the next 5 years.

684,380

Total Regional Employment

Jobs grew by 2,476 over the last 5 years and are projected to grow by 13,257 over the next 5 years.

\$59.2K

Median Household Income (2019)

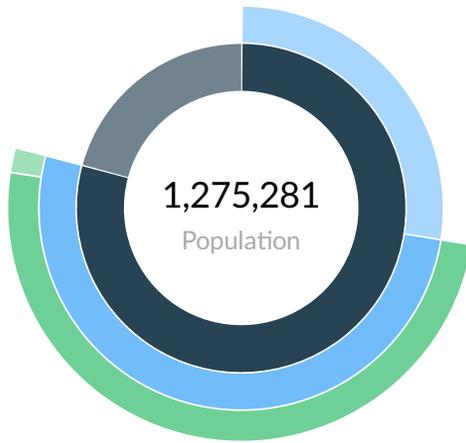
Median household income is \$3.7K below the national median household income of \$62.8K.

Takeaways

- As of 2021 the region's population increased by 1.8% since 2016, growing by 22,188. Population is expected to increase by 1.4% between 2021 and 2026, adding 17,717.
- From 2016 to 2021, jobs increased by 0.4% in Louisville/Jefferson County, KY-IN from 681,904 to 684,380. This change fell short of the national growth rate of 0.7% by 0.3%. As the number of jobs increased, the labor force participation rate increased from 63.1% to 65.3% between 2016 and 2021.
- Concerning educational attainment, 18.5% of Louisville/Jefferson County, KY-IN residents possess a Bachelor's Degree (1.8% below the national average), and 9.0% hold an Associate's Degree (0.3% above the national average).
- The top three industries in 2021 are Restaurants and Other Eating Places, General Medical and Surgical Hospitals, and Education and Hospitals (Local Government).

	Population (2021)	Labor Force (2021)	Jobs (2021)	Cost of Living	GRP	Imports	Exports
Region	1,275,281	658,787	684,380	97.1	\$85.40B	\$89.20B	\$107.76B
United States	331,820,028	162,302,777	161,875,556	100.0	\$22.09T	\$0	\$10.75T

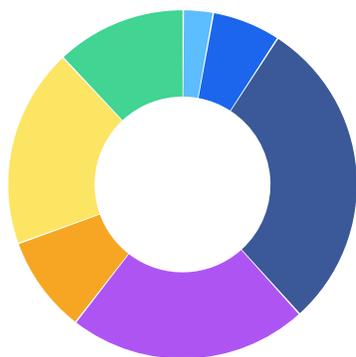
Dec 2021 Labor Force Breakdown



	Population
● 16+ Civilian Non-Institutionalized Population	1,008,754
● Not in Labor Force (16+)	349,967
● Labor Force	658,787
● Employed	636,764
● Unemployed	22,023
● Under 16, Military, and institutionalized Population	266,527

Educational Attainment

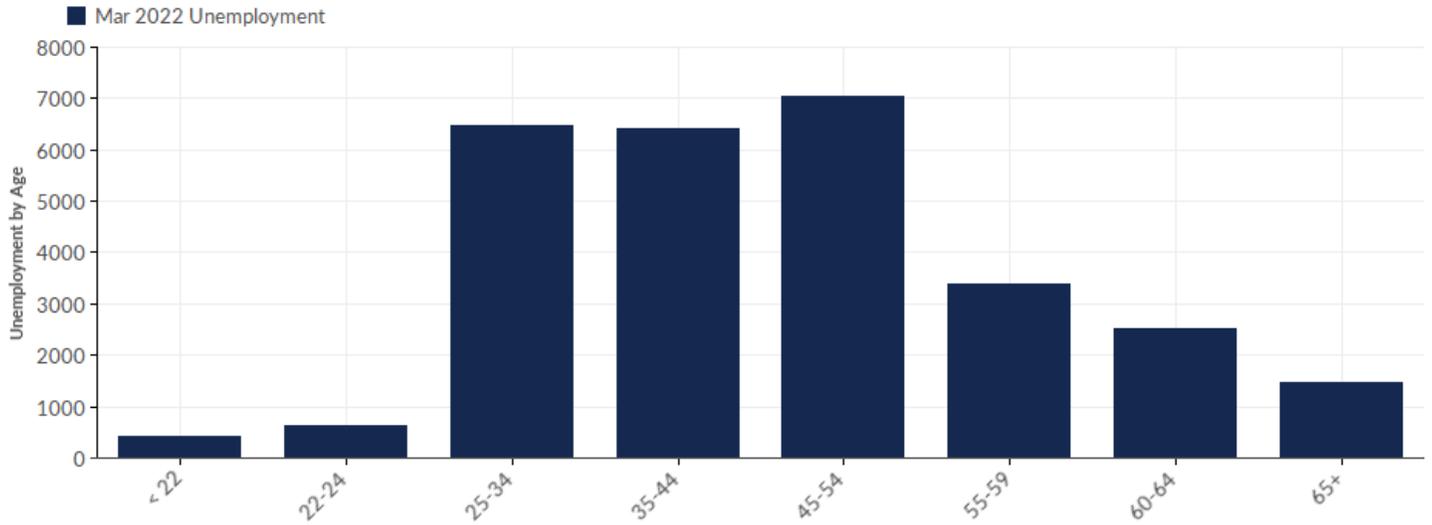
Concerning educational attainment, **18.5% of Louisville/Jefferson County, KY-IN residents possess a Bachelor's Degree** (1.8% below the national average), and **9.0% hold an Associate's Degree** (0.3% above the national average).



	% of Population	Population
● Less Than 9th Grade	2.8%	24,627
● 9th Grade to 12th Grade	6.3%	56,379
● High School Diploma	29.1%	259,213
● Some College	22.2%	197,313
● Associate's Degree	9.0%	80,095
● Bachelor's Degree	18.5%	164,447
● Graduate Degree and Higher	12.1%	107,497

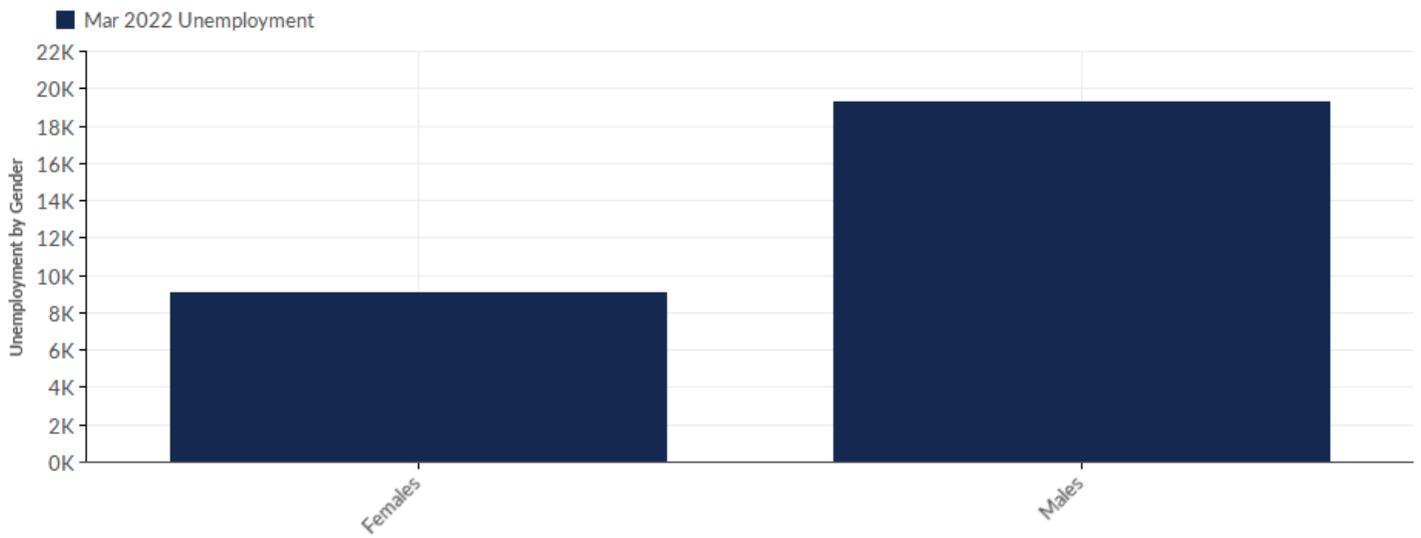
Unemployment by Demographics

Unemployment by Age



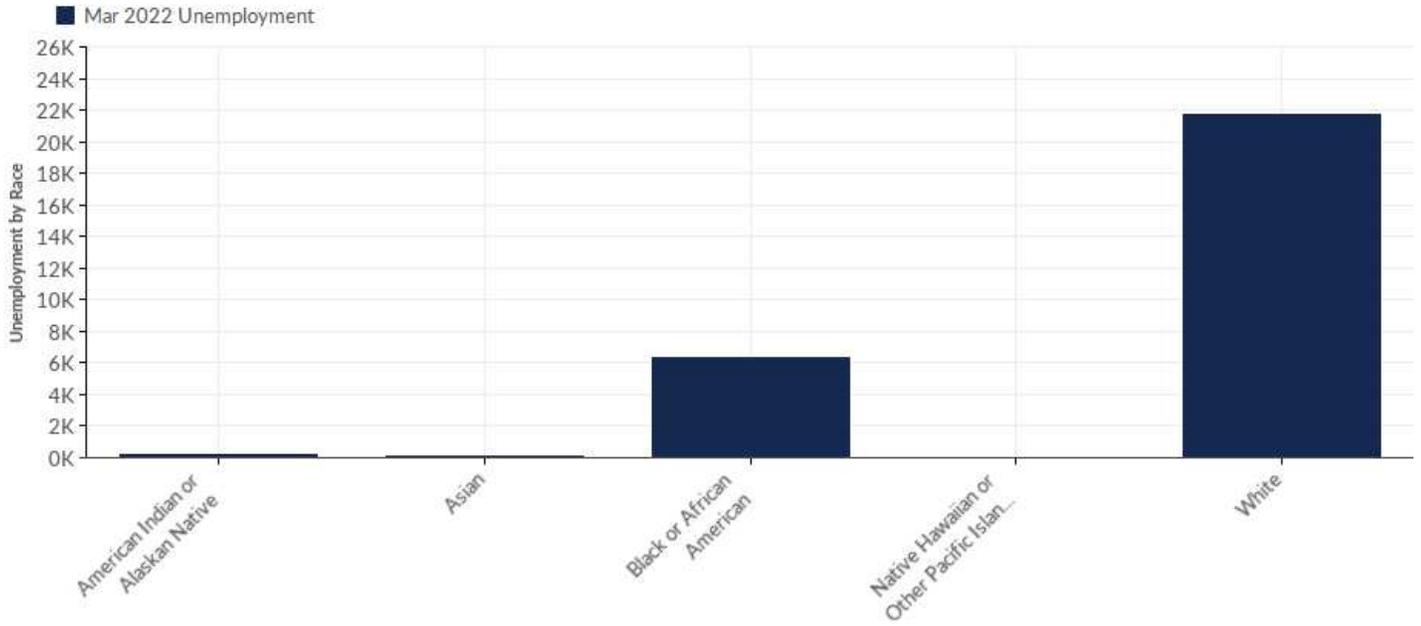
Age	Unemployment (Mar 2022)	% of Unemployed
< 22	415	1.46%
22-24	639	2.26%
25-34	6,480	22.87%
35-44	6,412	22.63%
45-54	7,038	24.84%
55-59	3,375	11.91%
60-64	2,503	8.83%
65+	1,473	5.20%
Total	28,335	100.00%

Unemployment by Gender



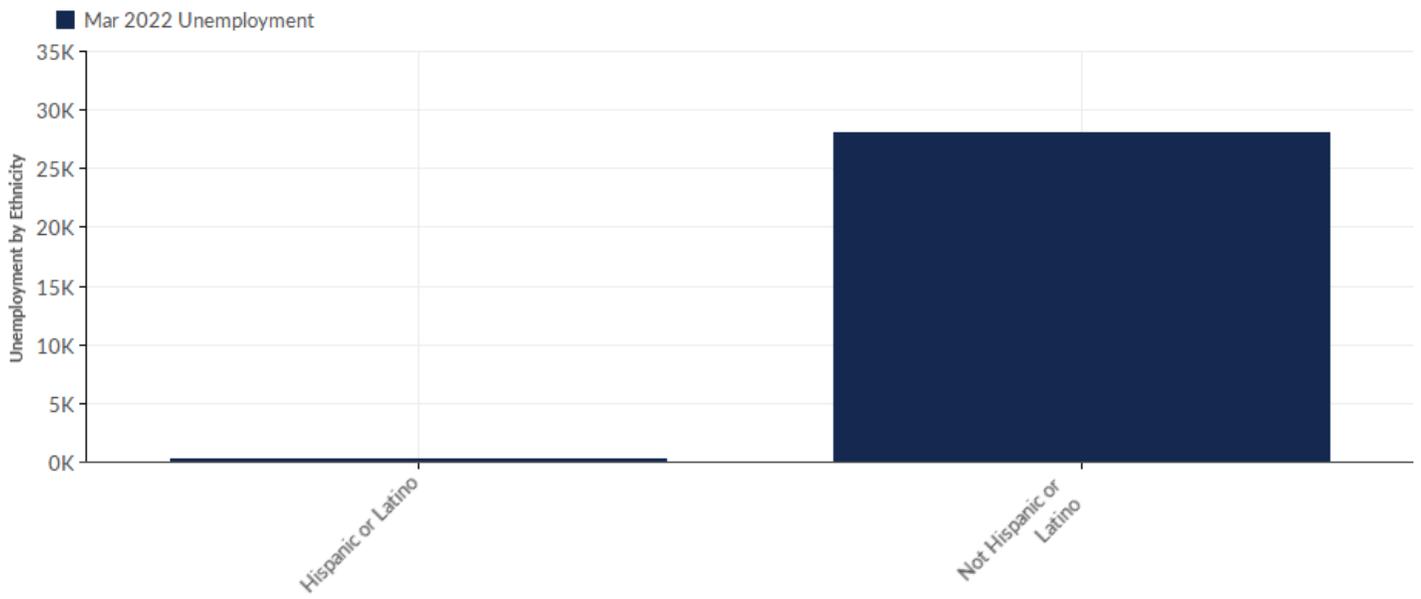
Gender	Unemployment (Mar 2022)	% of Unemployed
Females	9,061	31.98%
Males	19,274	68.02%
Total	28,335	100.00%

Unemployment by Race



Race	Unemployment (Mar 2022)	% of Unemployed
American Indian or Alaskan Native	184	0.65%
Asian	112	0.40%
Black or African American	6,338	22.37%
Native Hawaiian or Other Pacific Islander	15	0.05%
White	21,685	76.53%
Total	28,335	100.00%

Unemployment by Ethnicity

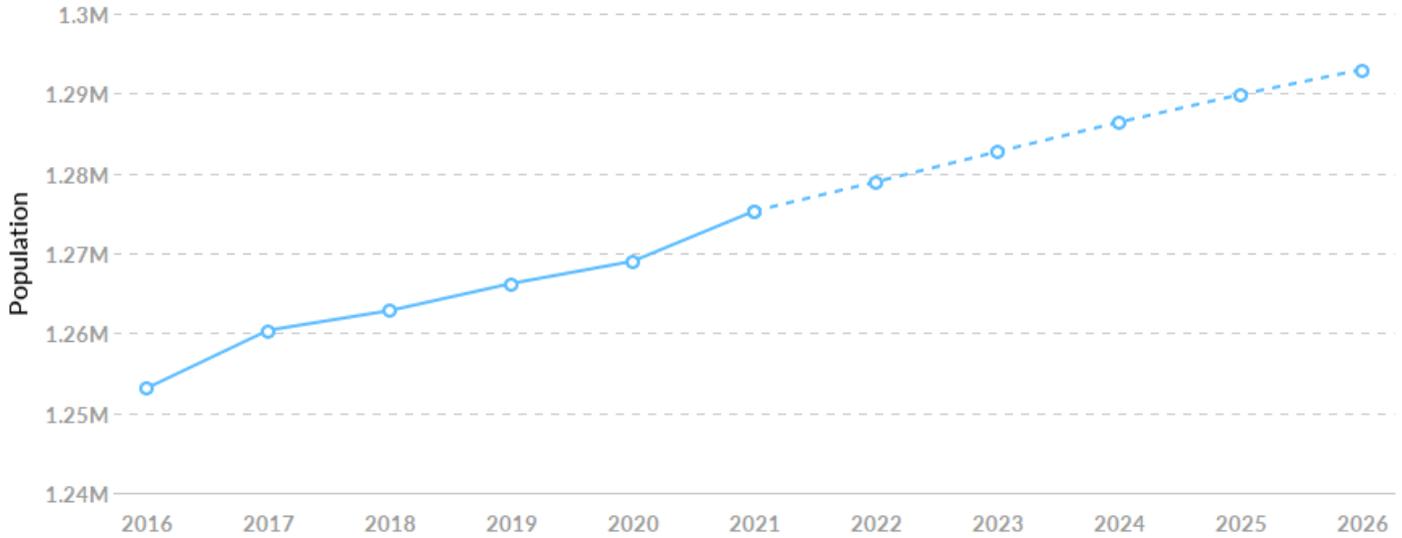


Ethnicity	Unemployment (Mar 2022)	% of Unemployed
Hispanic or Latino	309	1.09%
Not Hispanic or Latino	28,026	98.91%
Total	28,335	100.00%

Historic & Projected Trends

Population Trends

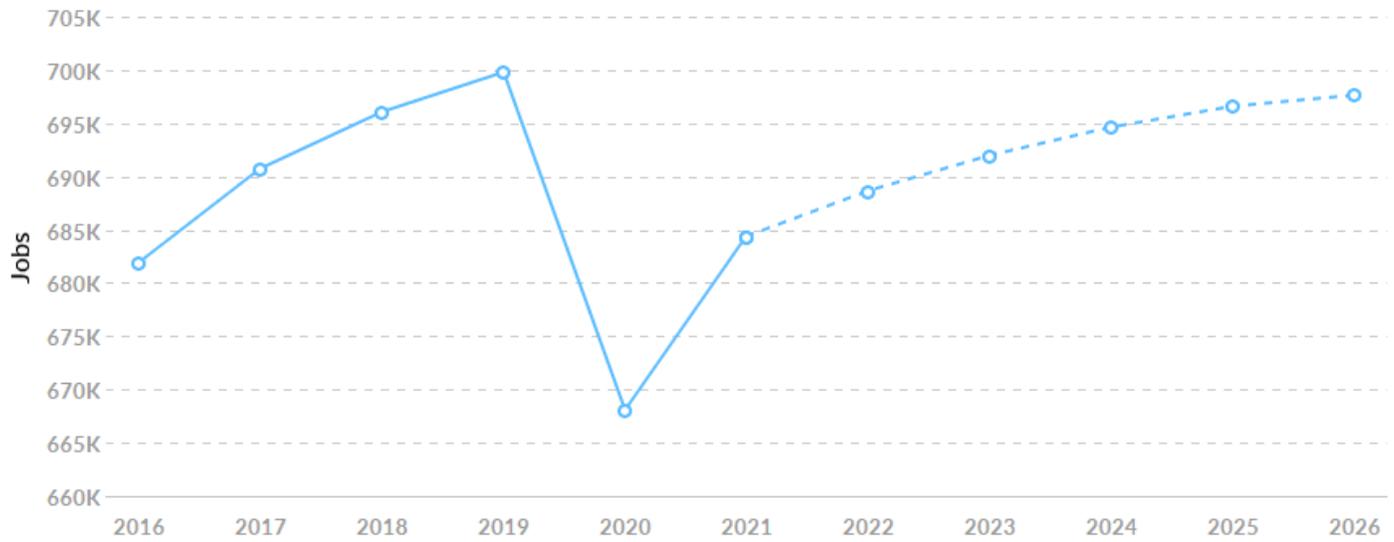
As of 2021 the region's population increased by 1.8% since 2016, growing by 22,188. Population is expected to increase by 1.4% between 2021 and 2026, adding 17,717.



Timeframe	Population
2016	1,253,093
2017	1,260,344
2018	1,262,810
2019	1,266,200
2020	1,268,993
2021	1,275,281
2022	1,278,927
2023	1,282,700
2024	1,286,391
2025	1,289,862
2026	1,292,998

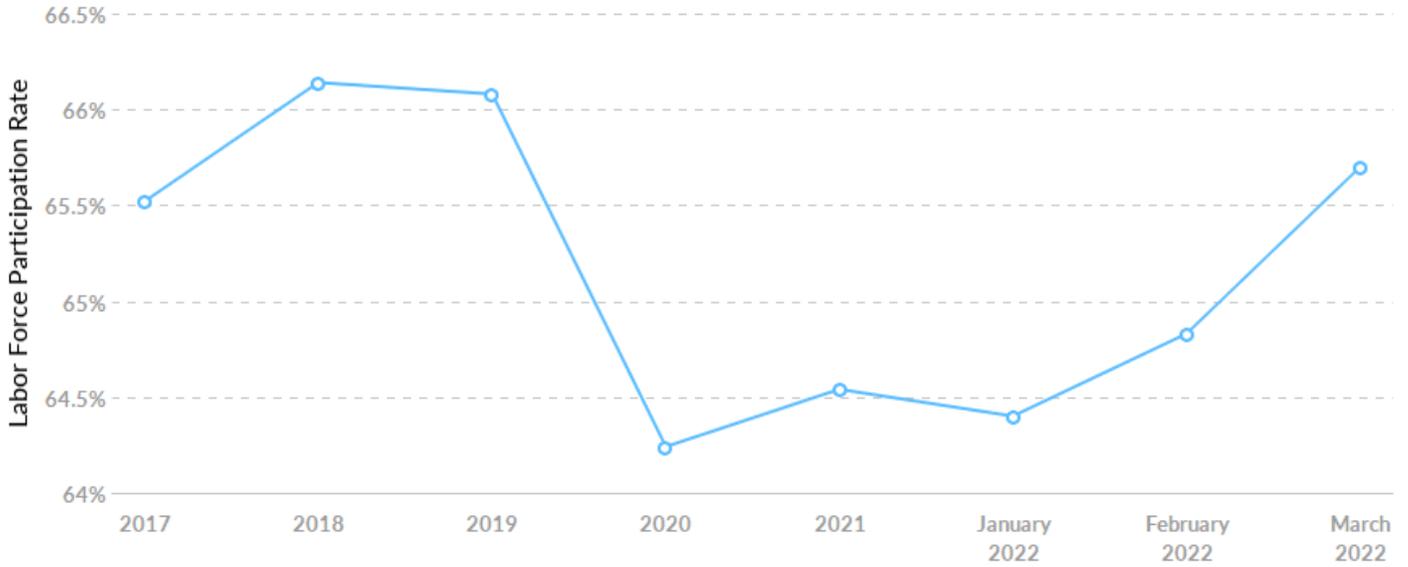
Job Trends

From 2016 to 2021, jobs increased by 0.4% in Louisville/Jefferson County, KY-IN from 681,904 to 684,380. This change fell short of the national growth rate of 0.7% by 0.3%.



Timeframe	Jobs
2016	681,904
2017	690,736
2018	696,052
2019	699,784
2020	668,009
2021	684,380
2022	688,650
2023	691,976
2024	694,631
2025	696,588
2026	697,637

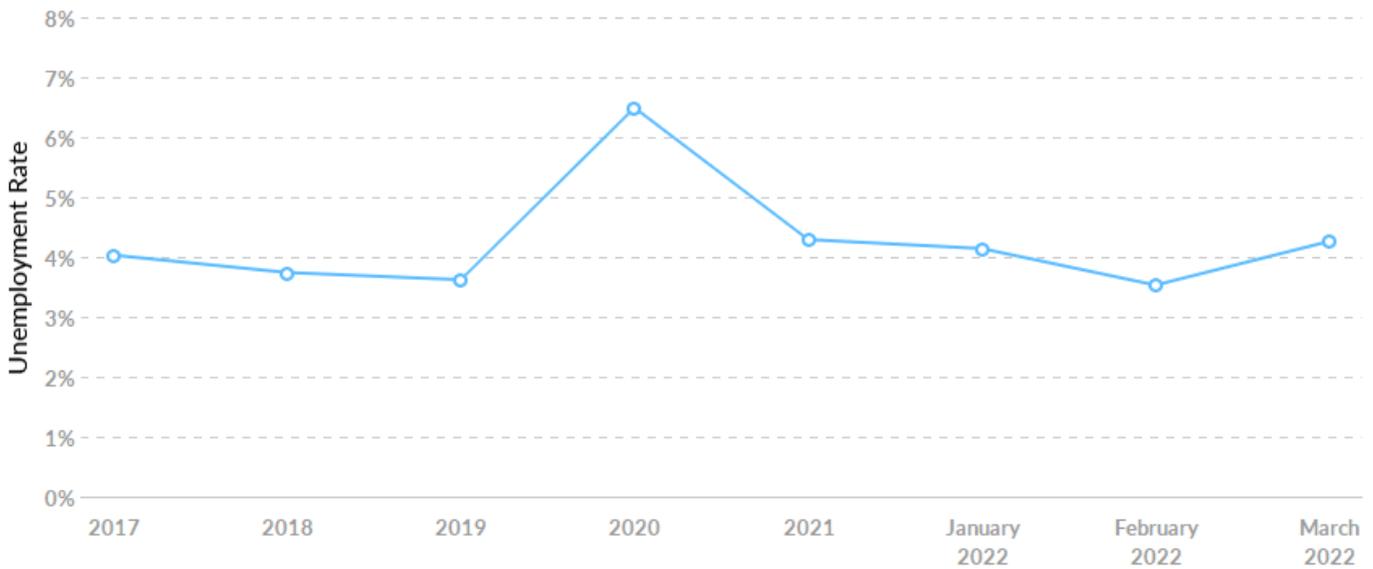
Labor Force Participation Rate Trends



Timeframe	Labor Force Participation Rate
2017	65.52%
2018	66.14%
2019	66.08%
2020	64.24%
2021	64.54%
January 2022	64.40%
February 2022	64.83%
March 2022	65.70%

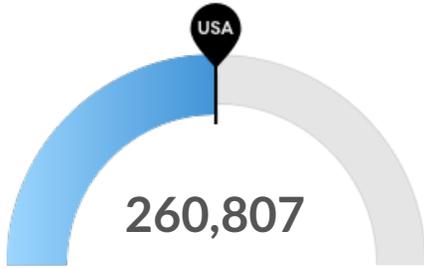
Unemployment Rate Trends

Louisville/Jefferson County, KY-IN had a March 2022 unemployment rate of 4.26%, **increasing from 4.03%** 5 years before.



Timeframe	Unemployment Rate
2017	4.03%
2018	3.74%
2019	3.62%
2020	6.49%
2021	4.29%
January 2022	4.14%
February 2022	3.53%
March 2022	4.26%

Population Characteristics



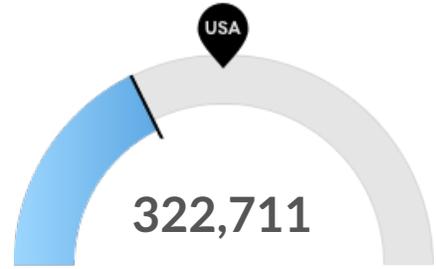
Millennials

Louisville/Jefferson County, KY-IN has 260,807 millennials (ages 25-39). The national average for an area this size is 261,506.



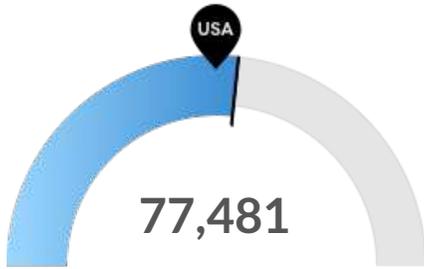
Retiring Soon

Retirement risk is about average in Louisville/Jefferson County, KY-IN. The national average for an area this size is 377,685 people 55 or older, while there are 385,508 here.



Racial Diversity

Racial diversity is low in Louisville/Jefferson County, KY-IN. The national average for an area this size is 511,129 racially diverse people, while there are 322,711 here.

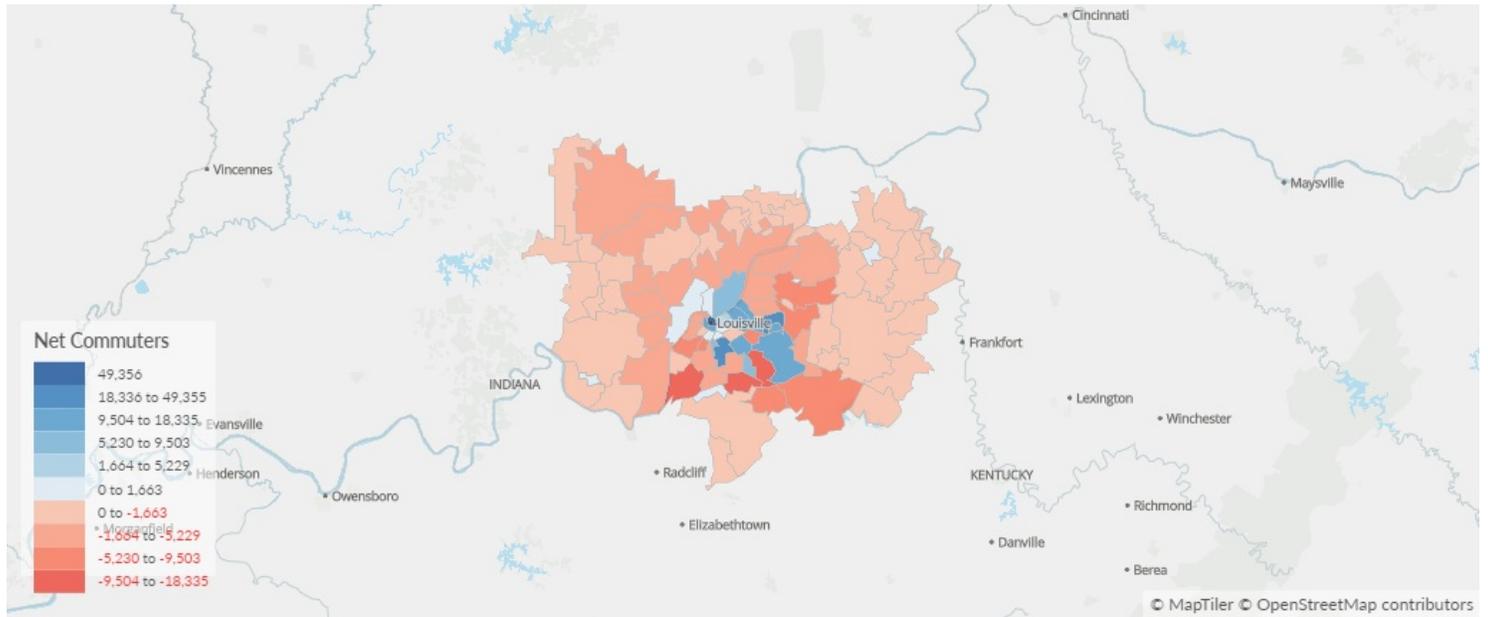


Veterans

Louisville/Jefferson County, KY-IN has 77,481 veterans. The national average for an area this size is 70,305.

Place of Work vs Place of Residence

Understanding where talent in Louisville/Jefferson County, KY-IN currently works compared to where talent lives can help you optimize site decisions. For example, the #1 ranked ZIP for employment ranks #47 for resident workers. The top ZIP for resident workers is 47130.



Where Talent Works

ZIP	Name	2021 Employment
40202	Louisville, KY (in Jeffers...)	53,441
40223	Louisville, KY (in Jeffers...)	34,557
40299	Louisville, KY (in Jeffers...)	33,112
47130	Jeffersonville, IN (in Cla...)	31,954
40207	Louisville, KY (in Jeffers...)	28,246

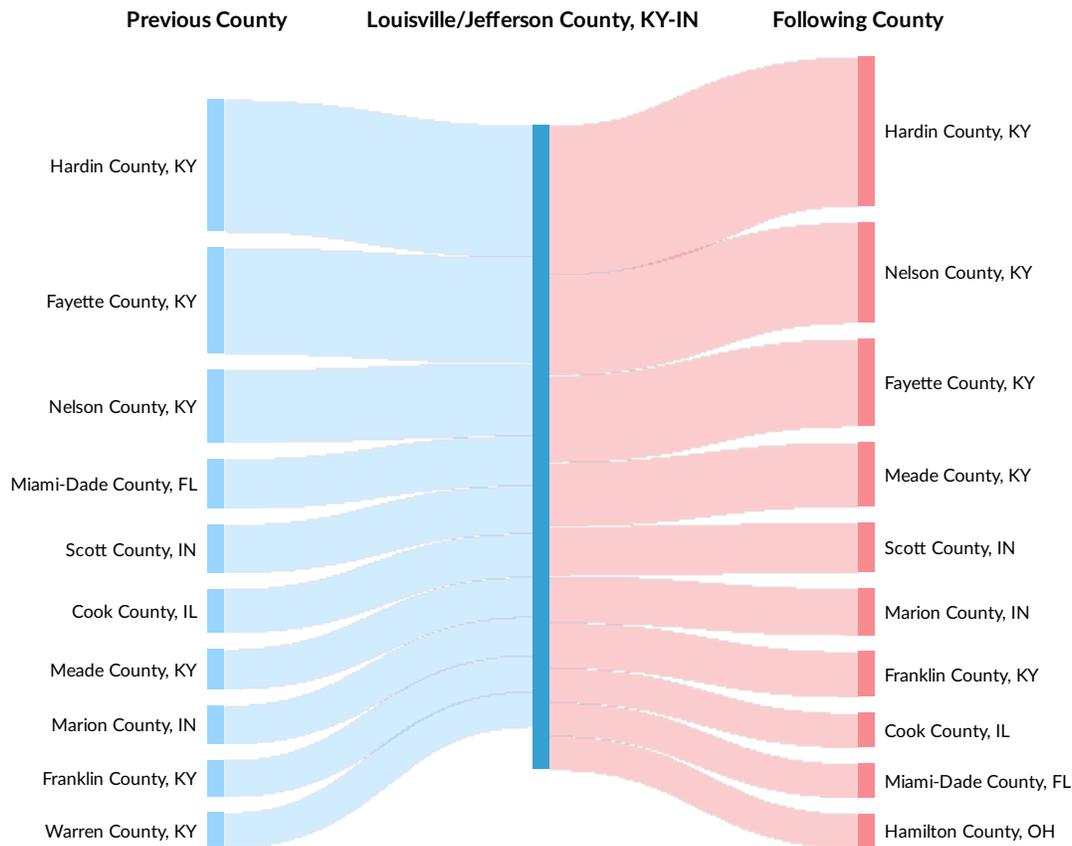
Where Talent Lives

ZIP	Name	2021 Workers
47130	Jeffersonville, IN (in Cla...)	25,493
47150	New Albany, IN (in Floy...)	25,468
40299	Louisville, KY (in Jeffers...)	23,608
40291	Louisville, KY (in Jeffers...)	20,804
40214	Louisville, KY (in Jeffers...)	20,433

Inbound and Outbound Migration

The table below analyzes past and current residents of Louisville/Jefferson County, KY-IN. The left column shows residents of other counties migrating to Louisville/Jefferson County, KY-IN. The right column shows residents migrating from Louisville/Jefferson County, KY-IN to other counties.

As of 2019, **1,064** people have migrated from Hardin County, KY to Louisville/Jefferson County, KY-IN. In the same year, **1,207** people left Louisville/Jefferson County, KY-IN migrating to Hardin County, KY. The total Net Migration for Louisville/Jefferson County, KY-IN in 2019 was **-520**.



Top Previous Counties	Migrations
Hardin County, KY	1,064
Fayette County, KY	855
Nelson County, KY	590
Miami-Dade County, FL	400
Scott County, IN	388

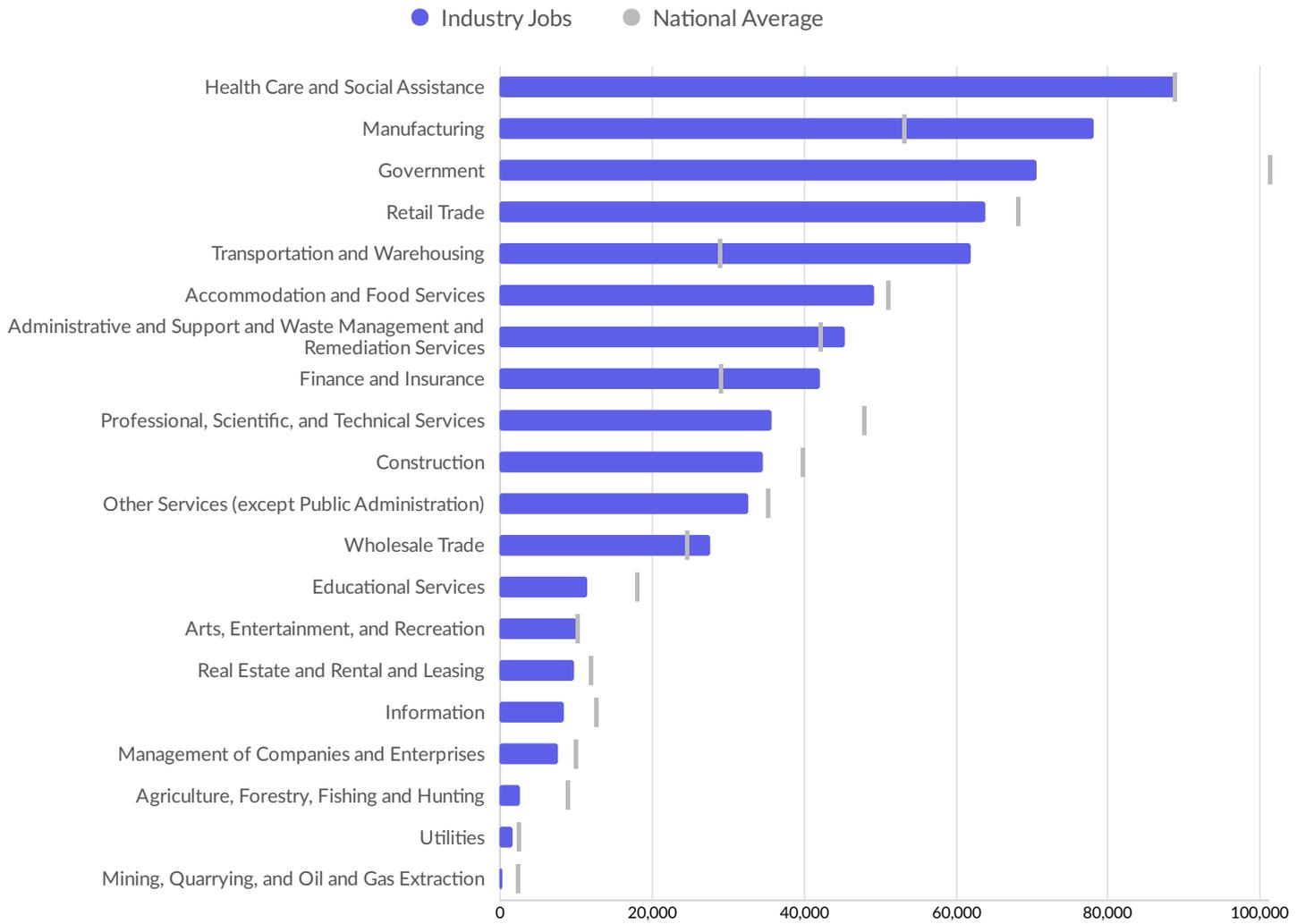


Top Previous Counties	Migrations
Cook County, IL	353
Meade County, KY	323
Marion County, IN	312
Franklin County, KY	292
Warren County, KY	284
Crawford County, IN	247
Hamilton County, OH	247
Franklin County, OH	236
Davidson County, TN	204
Harris County, TX	187

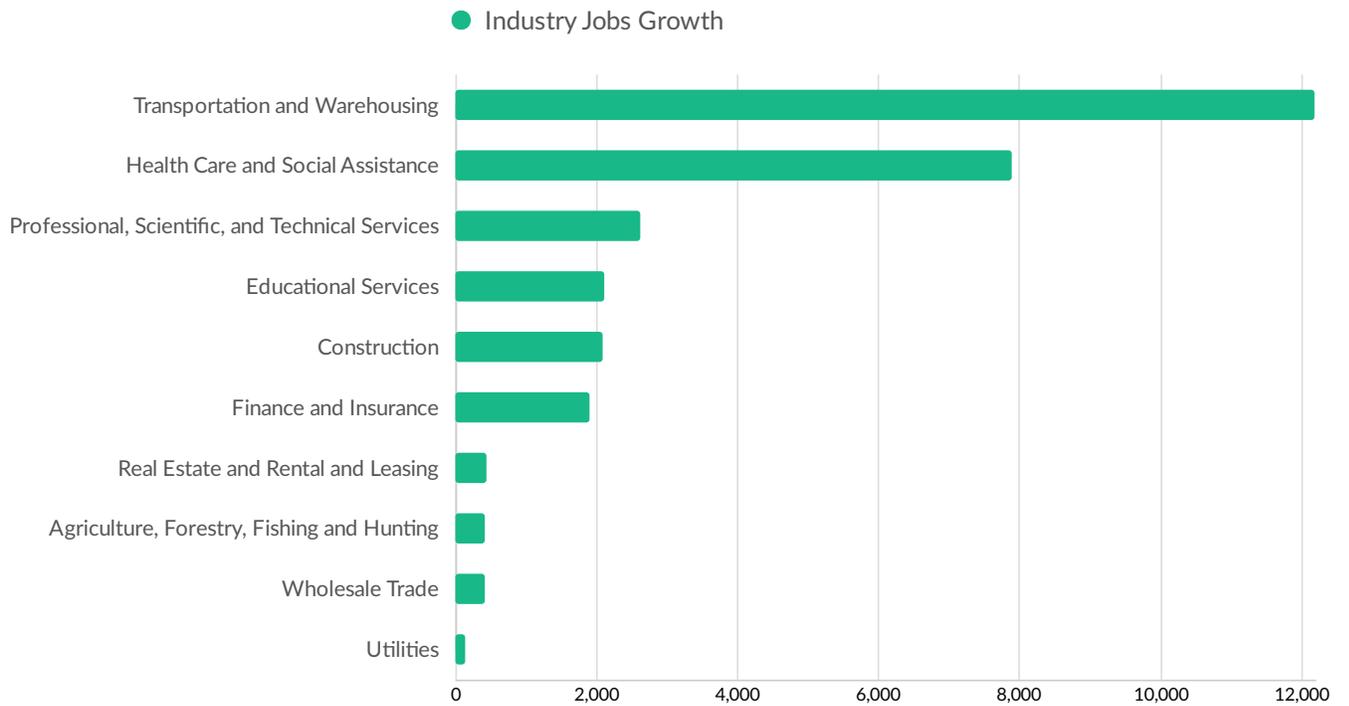
Top Following Counties	Migrations
Hardin County, KY	1,207
Nelson County, KY	812
Fayette County, KY	705
Meade County, KY	517
Scott County, IN	399
Marion County, IN	379
Franklin County, KY	367
Cook County, IL	276
Miami-Dade County, FL	274
Hamilton County, OH	274
Davidson County, TN	267
Hillsborough County, FL	252
Franklin County, OH	233
Lee County, FL	212
Maricopa County, AZ	201

Industry Characteristics

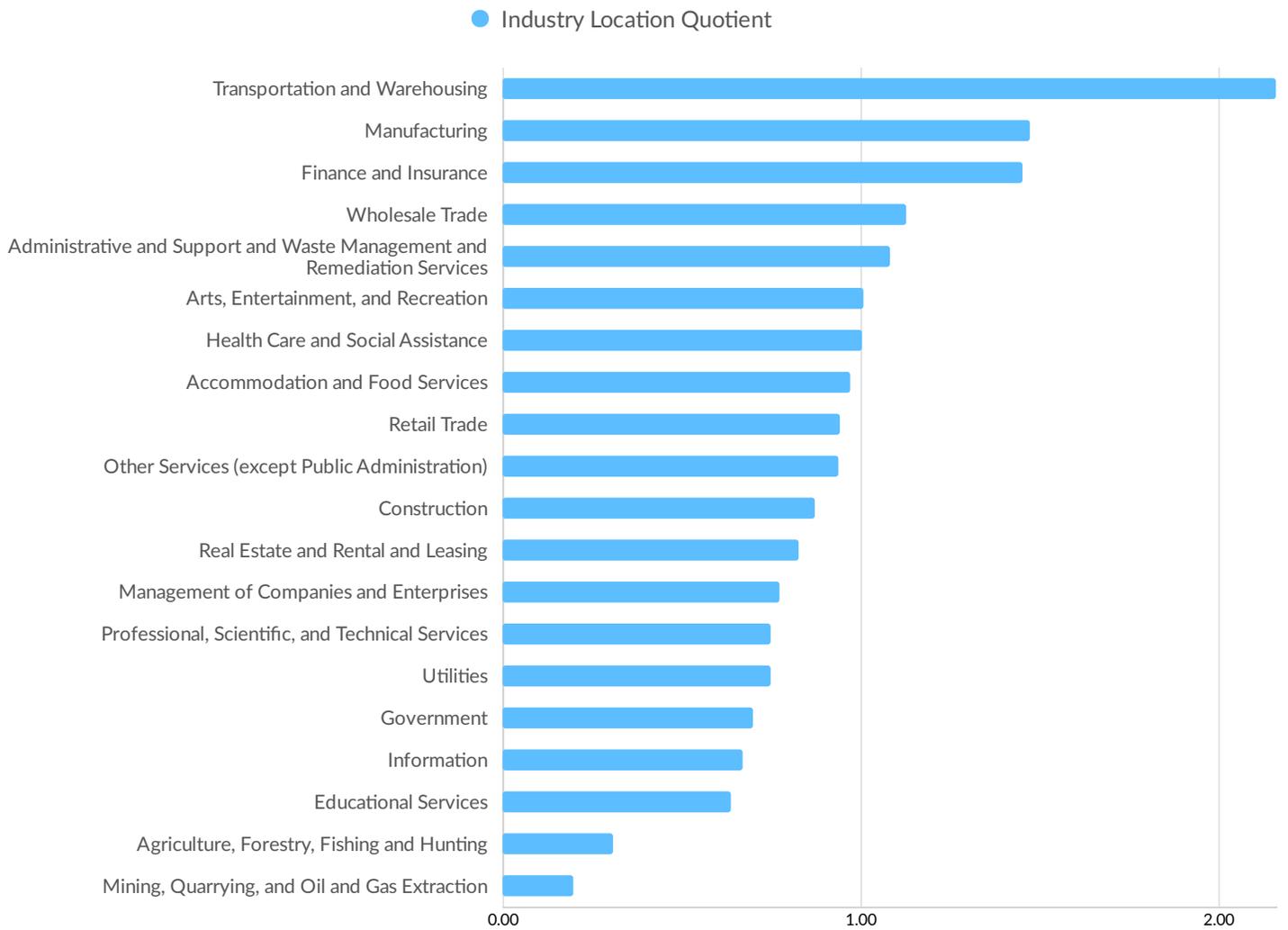
Largest Industries



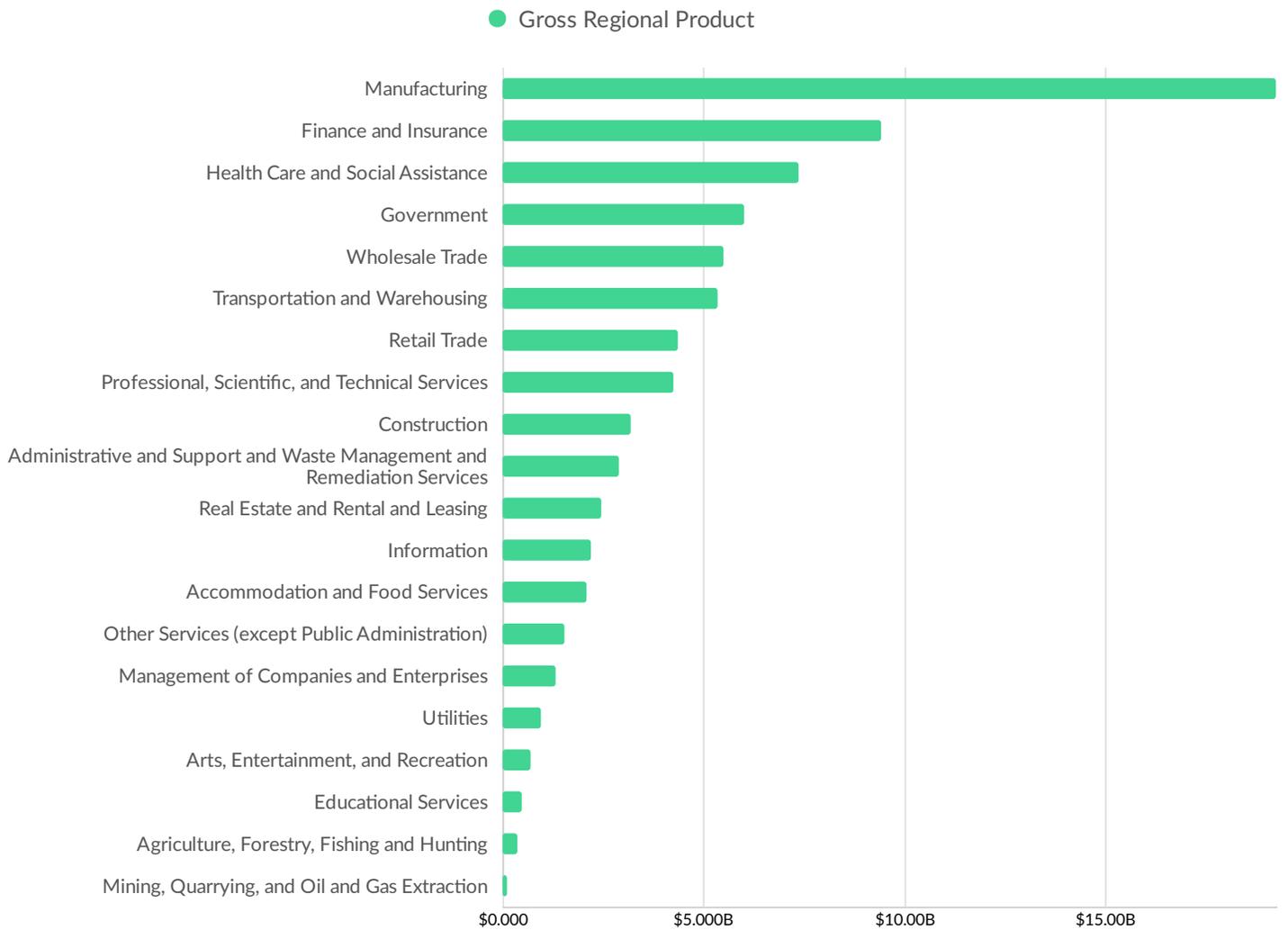
Top Growing Industries



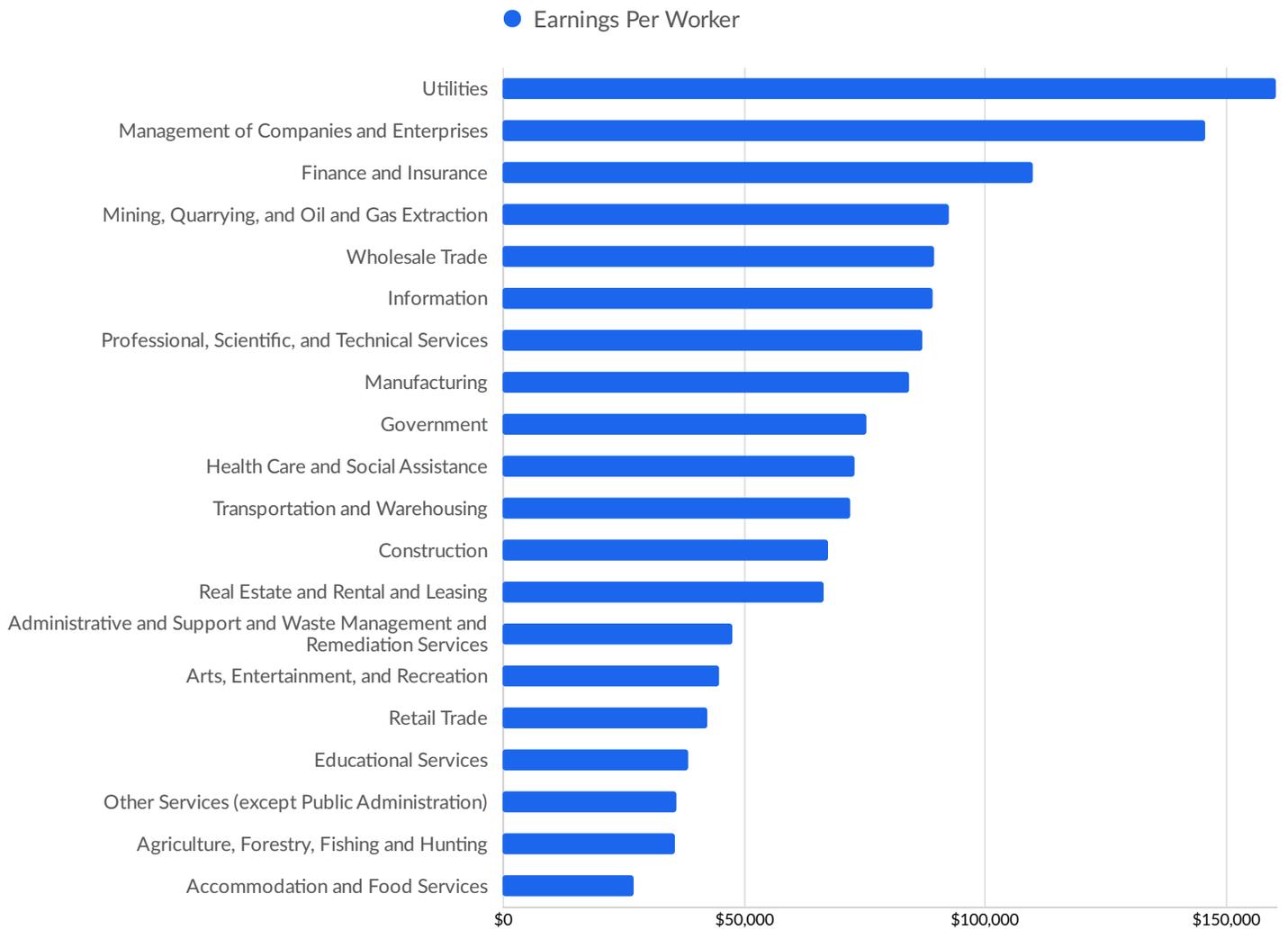
Top Industry Location Quotient



Top Industry GRP



Top Industry Earnings



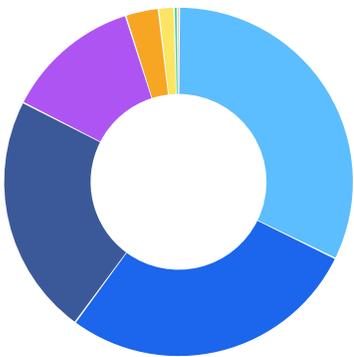
Business Characteristics

54,791 Companies Employ Your Workers

Online profiles for your workers mention 54,791 companies as employers, with the top 10 appearing below. In the last 12 months, 12,265 companies in Louisville/Jefferson County, KY-IN posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
Humana	11,817	Norton Healthcare	4,680
UPS	8,498	Anthem Blue Cross	4,141
Jefferson County Public Schools	6,696	University of Louisville	4,141
University of Louisville	6,602	UofL Health	3,953
Norton Healthcare	6,141	Humana	3,857
General Electric	3,443	Baptist Health	2,862
Ford	2,567	Aerotek	1,911
Amazon	2,275	Randstad	1,868
Kroger	1,856	UPS	1,406
U.S. Army	1,752	Robert Half	1,081

Business Size

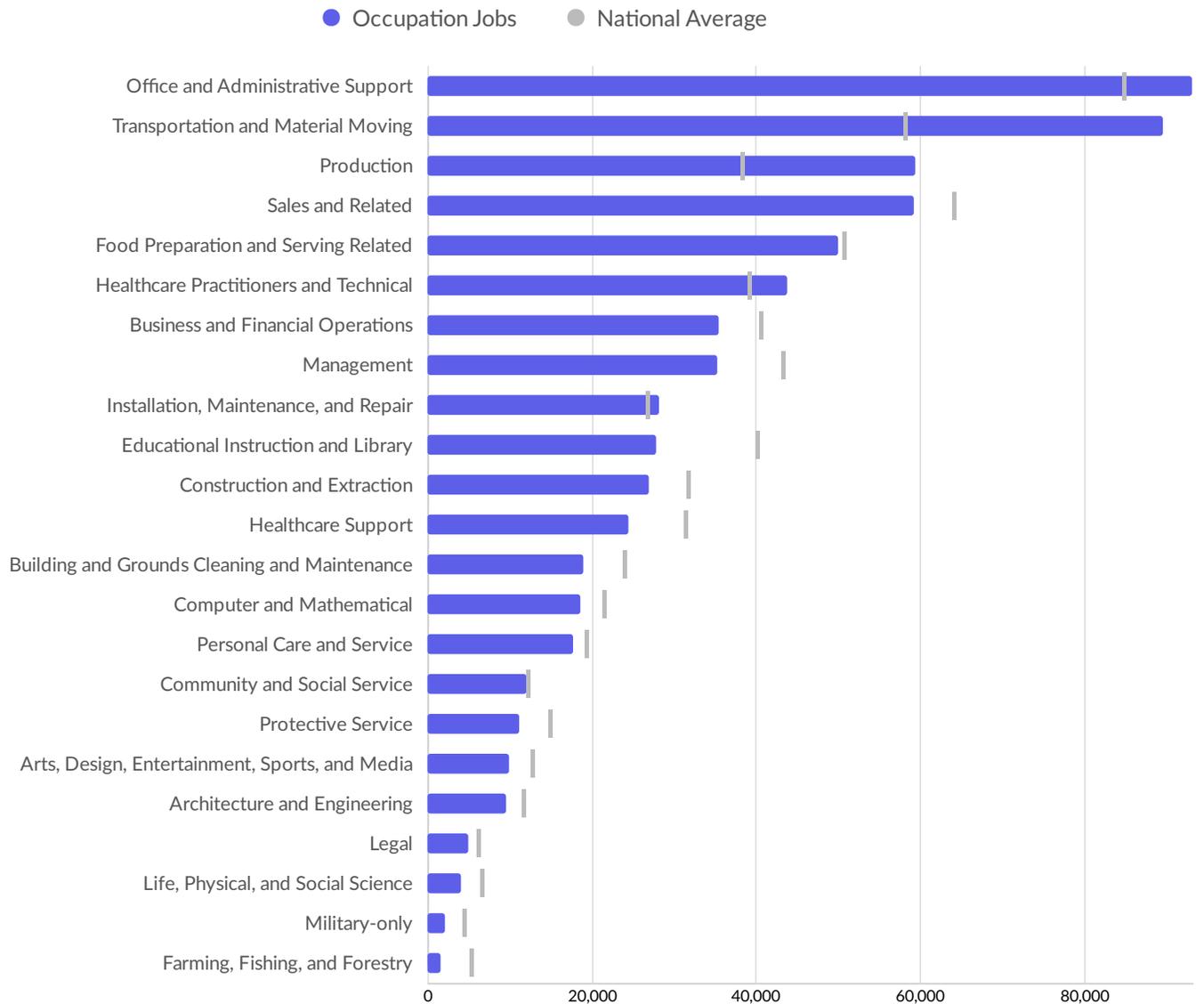


	Percentage	Business Count
1 to 4 employees	32.2%	14,112
5 to 9 employees	27.9%	12,220
10 to 19 employees	22.4%	9,838
20 to 49 employees	12.6%	5,517
50 to 99 employees	3.1%	1,344
100 to 249 employees	1.4%	629
250 to 499 employees	0.3%	134
500+ employees	0.2%	76

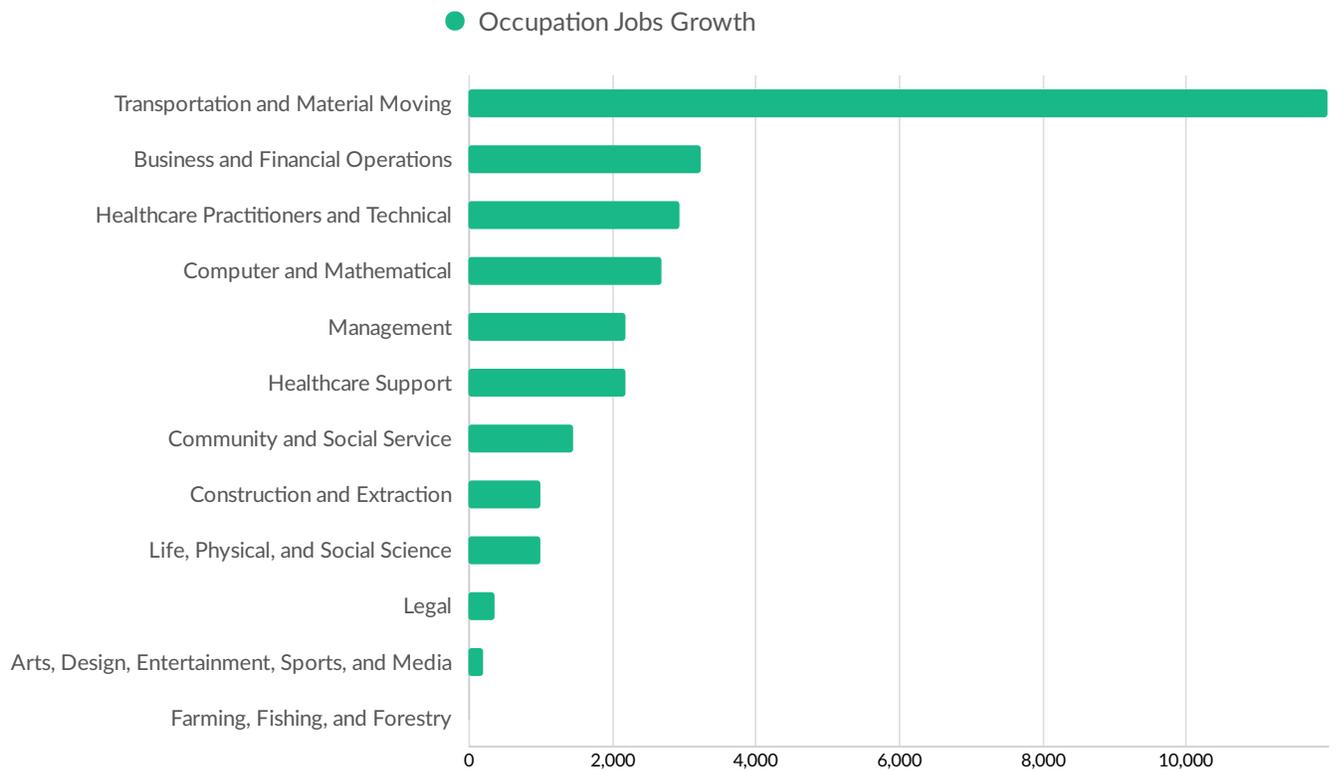
*Business Data by DatabaseUSA.com is third-party data provided by Emsi to its customers as a convenience, and Emsi does not endorse or warrant its accuracy or consistency with other published Emsi data. In most cases, the Business Count will not match total companies with profiles on the summary tab.

Workforce Characteristics

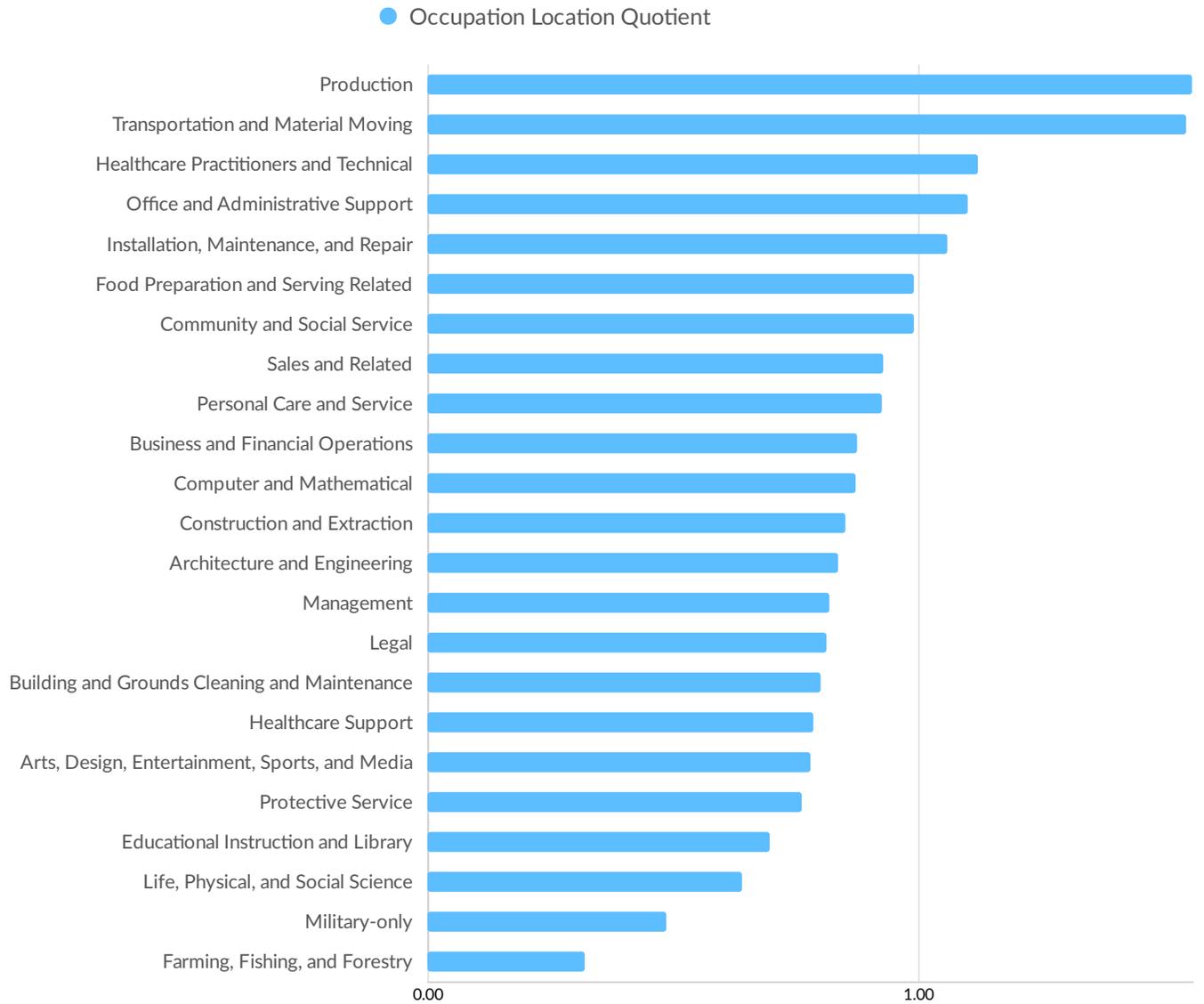
Largest Occupations



Top Growing Occupations



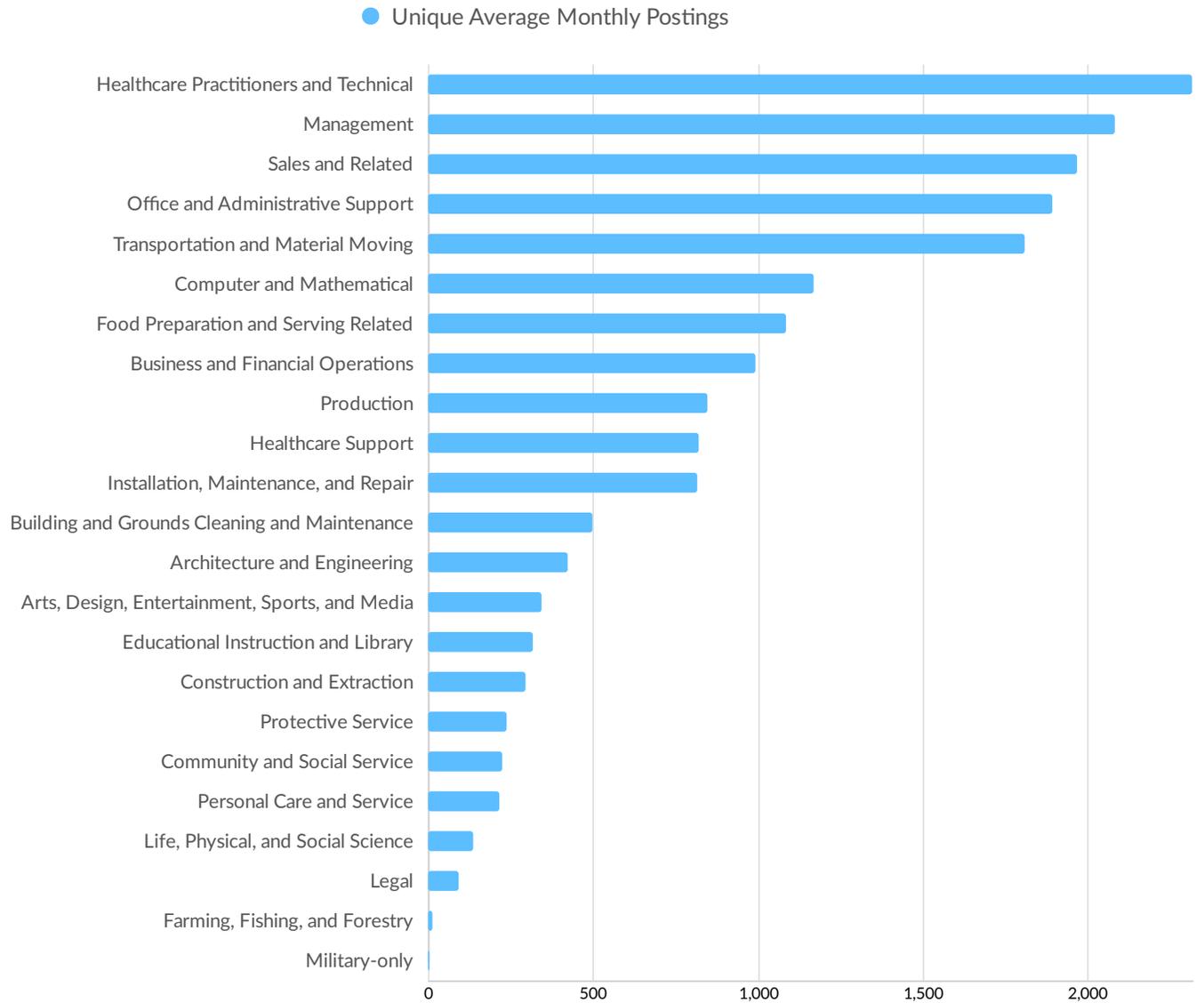
Top Occupation Location Quotient



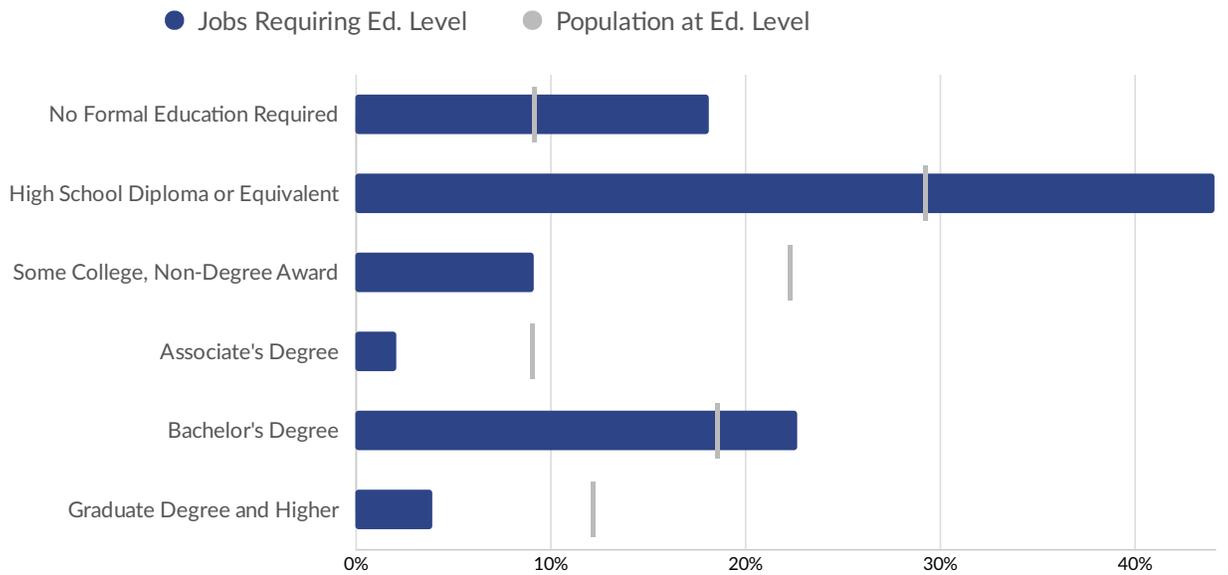
Top Occupation Earnings



Top Posted Occupations



Underemployment



Educational Pipeline

In 2020, there were 15,868 graduates in Louisville/Jefferson County, KY-IN. This pipeline has grown by 6% over the last 5 years. The highest share of these graduates come from Liberal Arts and Sciences/Liberal Studies, Registered Nursing/Registered Nurse, and "Computer and Information Sciences, General".

School	Total Graduates (2020)	Graduate Trend (2016 - 2020)
University of Louisville	5,155	
Jefferson Community and Technical College	4,731	
Sullivan University	1,088	
Bellarmino University	1,000	
Galen College of Nursing-Louisville	998	
Indiana University-Southeast	982	
The Southern Baptist Theological Seminary	625	
Spalding University	473	
MedQuest College	284	
ATA College	138	

● Certificate
 ● Associate's
 ● Bachelor's
 ● Master's or Higher

In-Demand Skills

