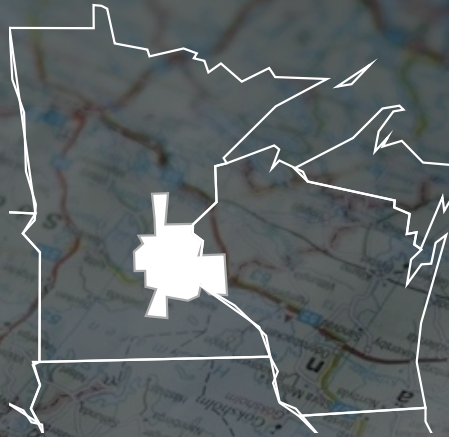


Advancing Workforce Equity



Minneapolis-St. Paul-Bloomington, MN-WI Regional Economy Overview

National Equity Atlas

Emsi

**burning
glass**



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Report Parameters

1 MSA

33460 Minneapolis-St. Paul-Bloomington, MN-WI

Class of Worker

QCEW Employees, Non-QCEW Employees, and Self-Employed

The information in this report pertains to the chosen geographical area.



Economy Overview

3,692,997

Population (2021)

Population grew by 152,586 over the last 5 years and is projected to grow by 133,001 over the next 5 years.

2,032,481

Total Regional Employment

Jobs decreased by 28,491 over the last 5 years but are projected to grow by 33,211 over the next 5 years.

\$80.4K

Median Household Income (2019)

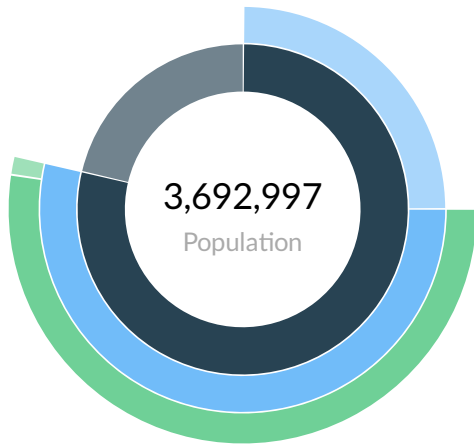
Median household income is \$17.6K above the national median household income of \$62.8K.

Takeaways

- As of 2021 the region's population increased by 4.3% since 2016, growing by 152,586. Population is expected to increase by 3.6% between 2021 and 2026, adding 133,001.
- From 2016 to 2021, jobs declined by 1.4% in Minneapolis-St. Paul-Bloomington, MN-WI from 2,060,972 to 2,032,481. This change fell short of the national growth rate of 0.7% by 2.1%. As the number of jobs declined, the labor force participation rate decreased from 69.6% to 68.3% between 2016 and 2021.
- Concerning educational attainment, 27.8% of Minneapolis-St. Paul-Bloomington, MN-WI residents possess a Bachelor's Degree (7.5% above the national average), and 10.7% hold an Associate's Degree (2.0% above the national average).
- The top three industries in 2021 are Restaurants and Other Eating Places, Education and Hospitals (Local Government), and Management of Companies and Enterprises.

	Population (2021)	Labor Force (2021)	Jobs (2021)	Cost of Living	GRP	Imports	Exports
Region	3,692,997	1,983,531	2,032,481	104.5	\$290.72B	\$198.09B	\$235.00B
United States	331,820,028	162,302,777	161,875,556	100.0	\$22.09T	\$0	\$10.75T

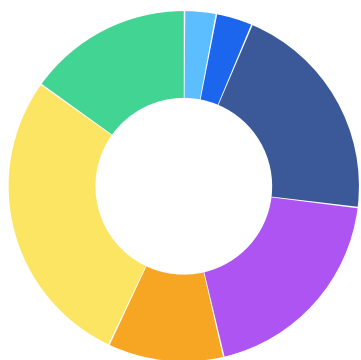
Dec 2021 Labor Force Breakdown



	Population
● 16+ Civilian Non-Institutionalized Population	2,902,725
● Not in Labor Force (16+)	919,194
● Labor Force	1,983,531
● Employed	1,935,553
● Unemployed	47,978
● Under 16, Military, and institutionalized Population	790,272

Educational Attainment

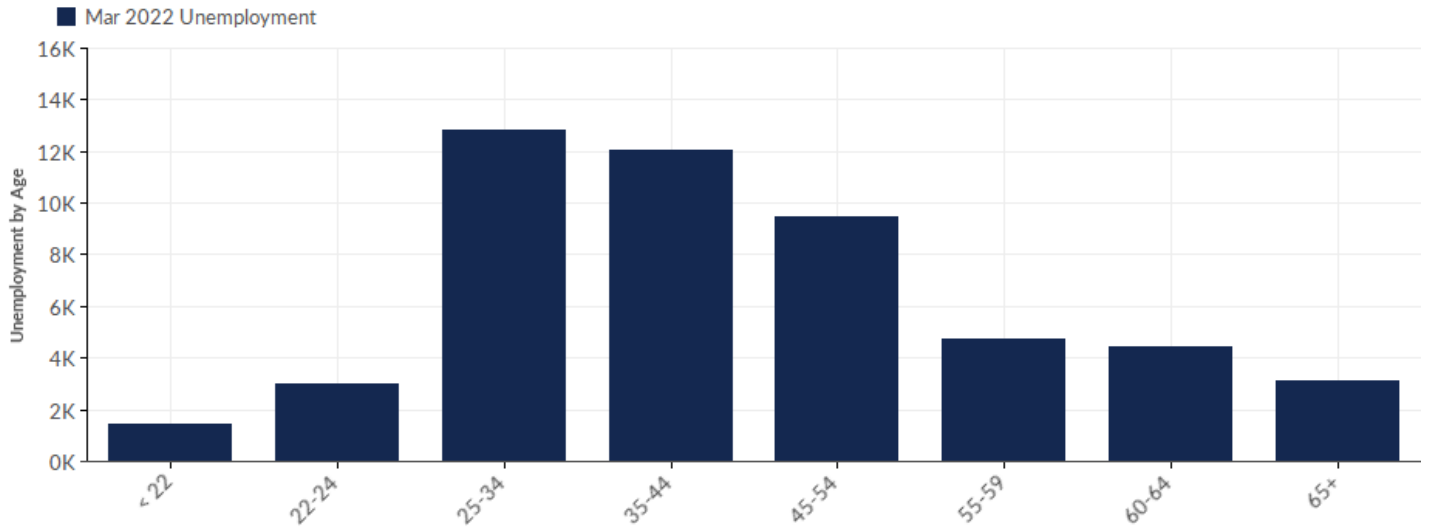
Concerning educational attainment, **27.8% of Minneapolis-St. Paul-Bloomington, MN-WI residents possess a Bachelor's Degree** (7.5% above the national average), and **10.7% hold an Associate's Degree** (2.0% above the national average).



	% of Population	Population
● Less Than 9th Grade	2.9%	73,801
● 9th Grade to 12th Grade	3.4%	85,240
● High School Diploma	20.6%	521,078
● Some College	19.4%	491,003
● Associate's Degree	10.7%	270,552
● Bachelor's Degree	27.8%	705,023
● Graduate Degree and Higher	15.2%	384,832

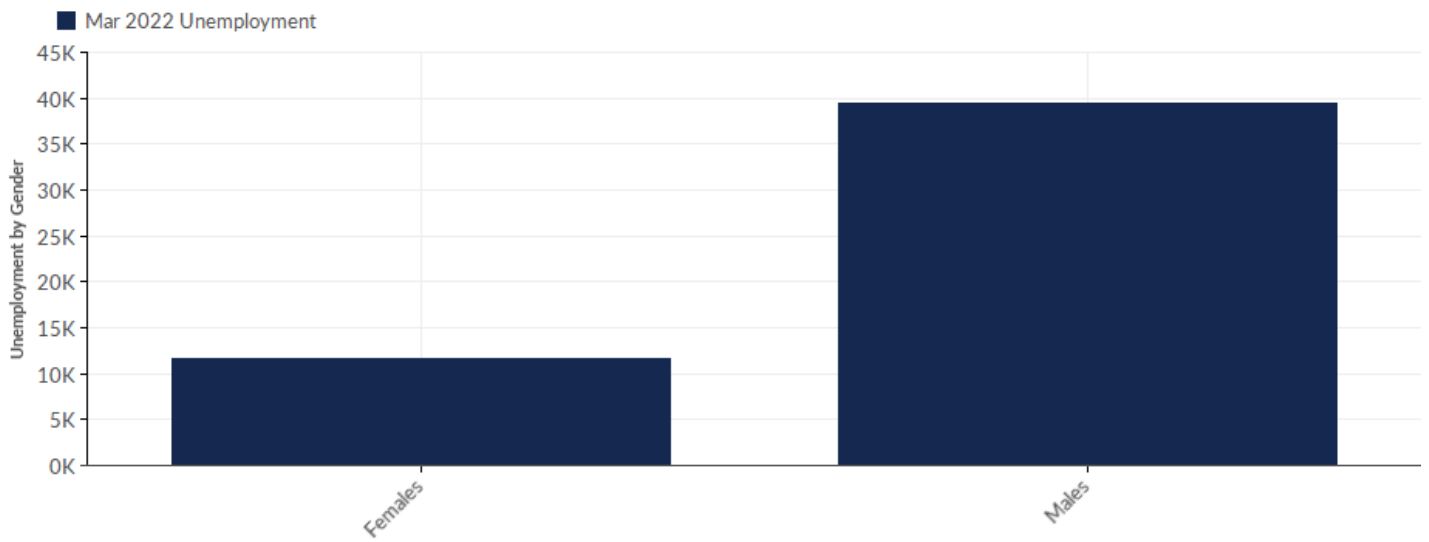
Unemployment by Demographics

Unemployment by Age



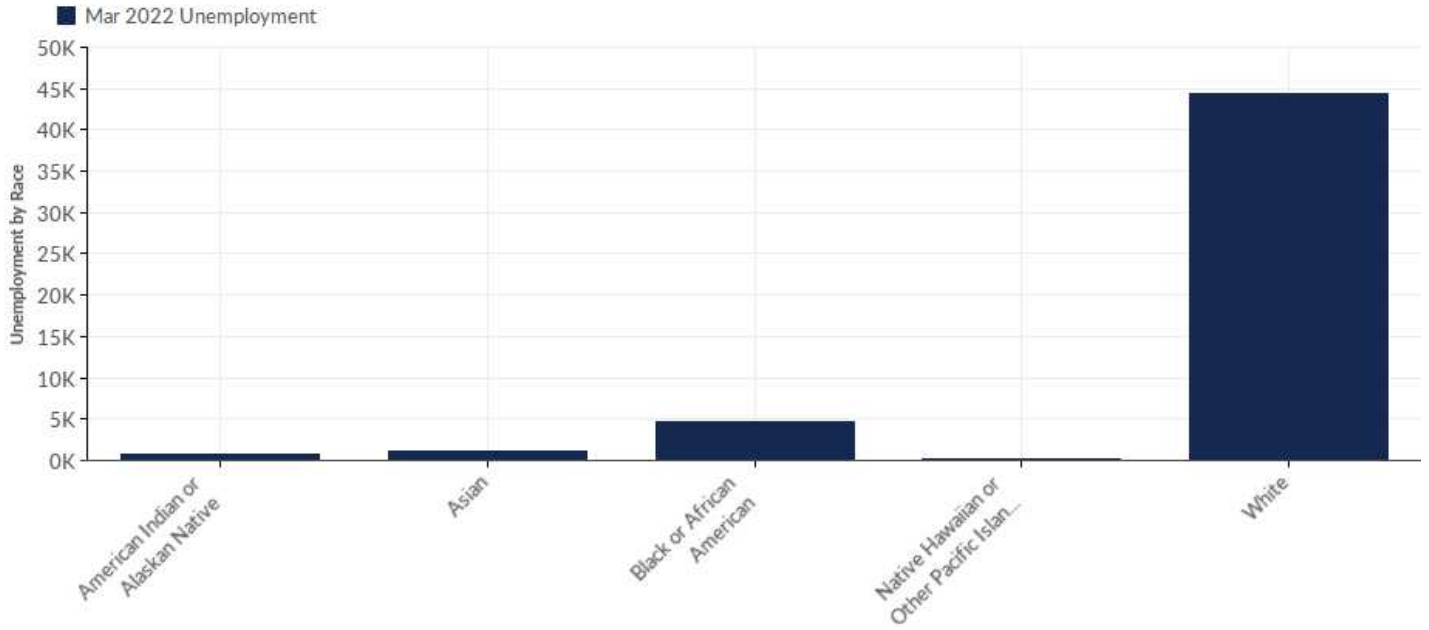
Age	Unemployment (Mar 2022)	% of Unemployed
< 22	1,427	2.79%
22-24	2,978	5.83%
25-34	12,837	25.11%
35-44	12,058	23.59%
45-54	9,488	18.56%
55-59	4,761	9.31%
60-64	4,450	8.71%
65+	3,116	6.10%
Total	51,115	100.00%

Unemployment by Gender



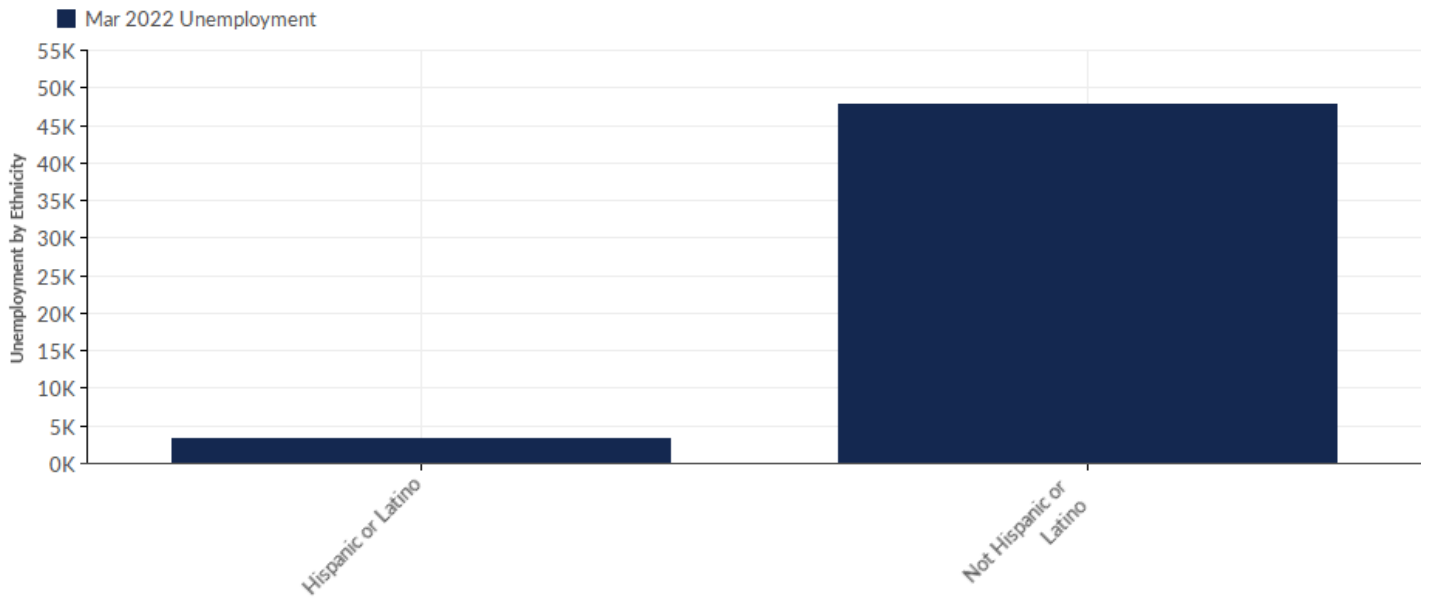
Gender	Unemployment (Mar 2022)	% of Unemployed
Females	11,610	22.71%
Males	39,505	77.29%
Total	51,115	100.00%

Unemployment by Race



Race	Unemployment (Mar 2022)	% of Unemployed
American Indian or Alaskan Native	715	1.40%
Asian	1,131	2.21%
Black or African American	4,677	9.15%
Native Hawaiian or Other Pacific Islander	118	0.23%
White	44,475	87.01%
Total	51,115	100.00%

Unemployment by Ethnicity

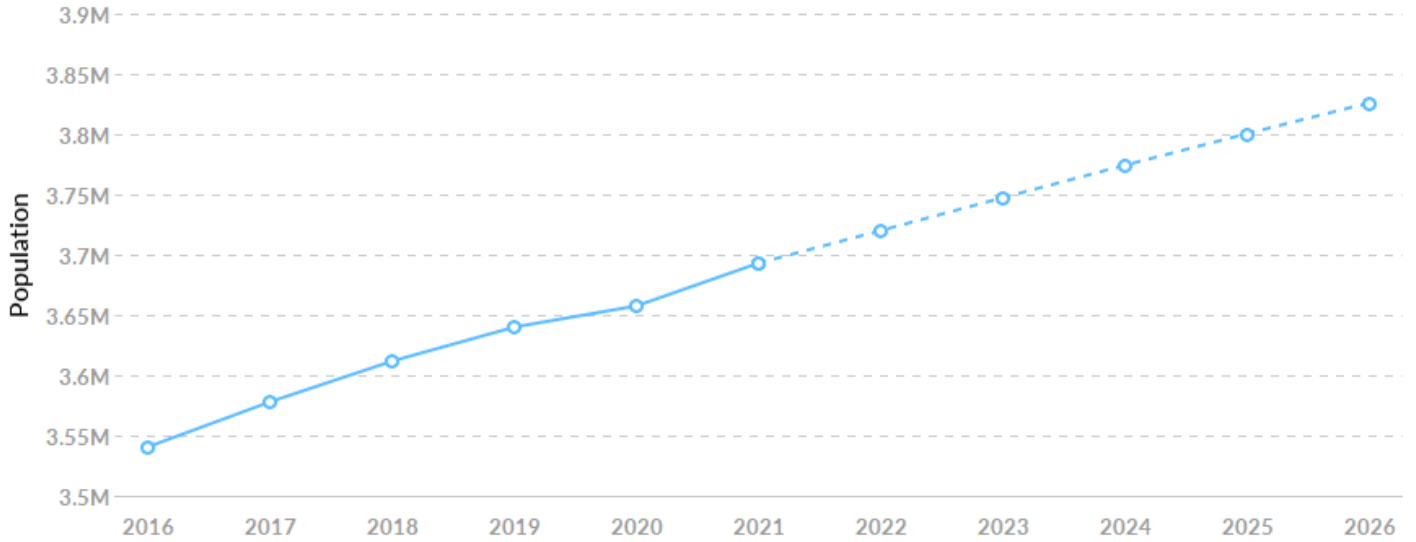


Ethnicity	Unemployment (Mar 2022)	% of Unemployed
Hispanic or Latino	3,390	6.63%
Not Hispanic or Latino	47,725	93.37%
Total	51,115	100.00%

Historic & Projected Trends

Population Trends

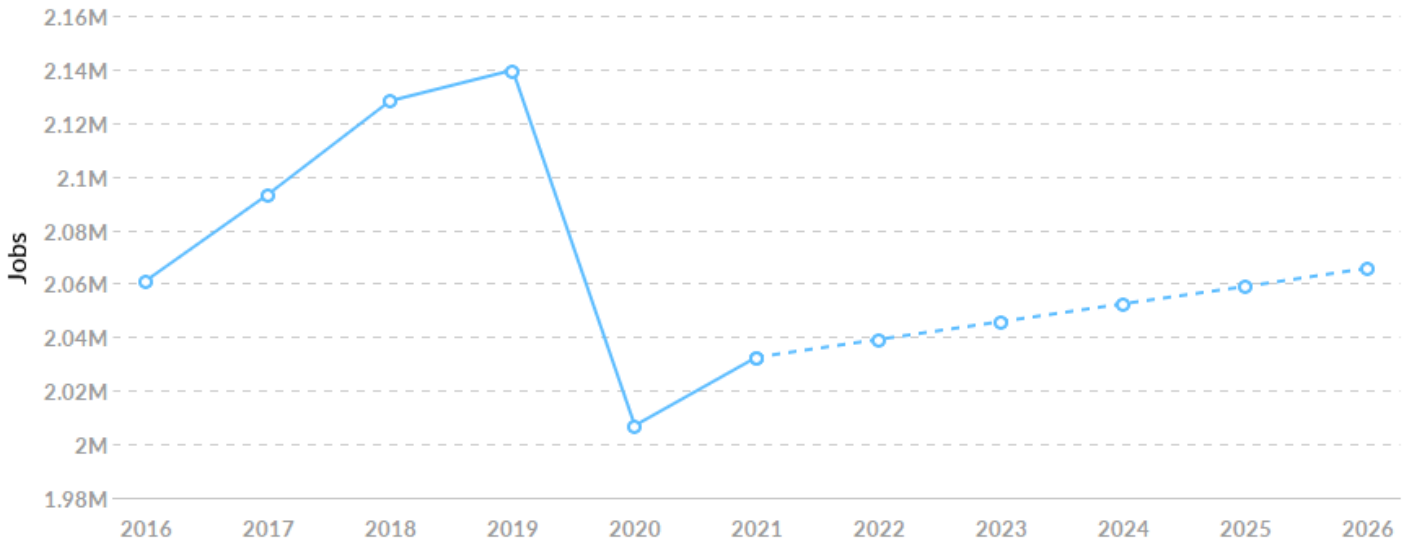
As of 2021 the region's population increased by 4.3% since 2016, growing by 152,586. Population is expected to increase by 3.6% between 2021 and 2026, adding 133,001.



Timeframe	Population
2016	3,540,411
2017	3,577,815
2018	3,611,648
2019	3,639,892
2020	3,657,477
2021	3,692,997
2022	3,720,015
2023	3,747,330
2024	3,774,234
2025	3,800,484
2026	3,825,998

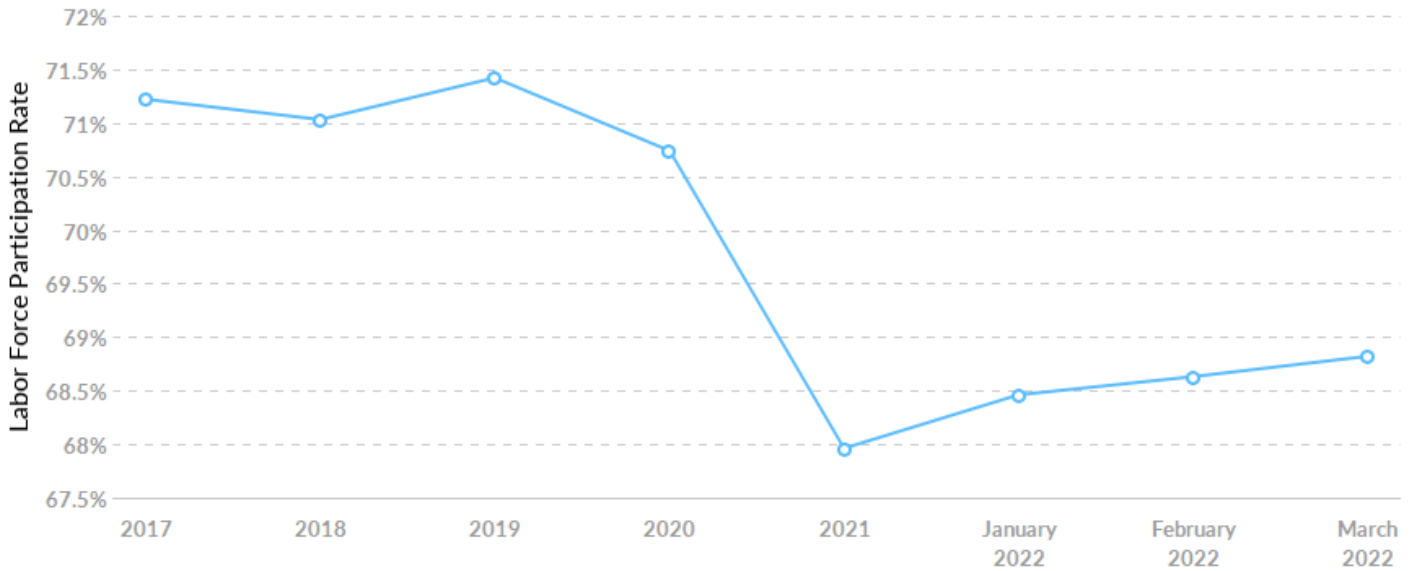
Job Trends

From 2016 to 2021, jobs declined by 1.4% in Minneapolis-St. Paul-Bloomington, MN-WI from 2,060,972 to 2,032,481. This change fell short of the national growth rate of 0.7% by 2.1%.



Timeframe	Jobs
2016	2,060,972
2017	2,093,227
2018	2,128,165
2019	2,139,623
2020	2,006,857
2021	2,032,481
2022	2,039,111
2023	2,045,756
2024	2,052,406
2025	2,058,872
2026	2,065,692

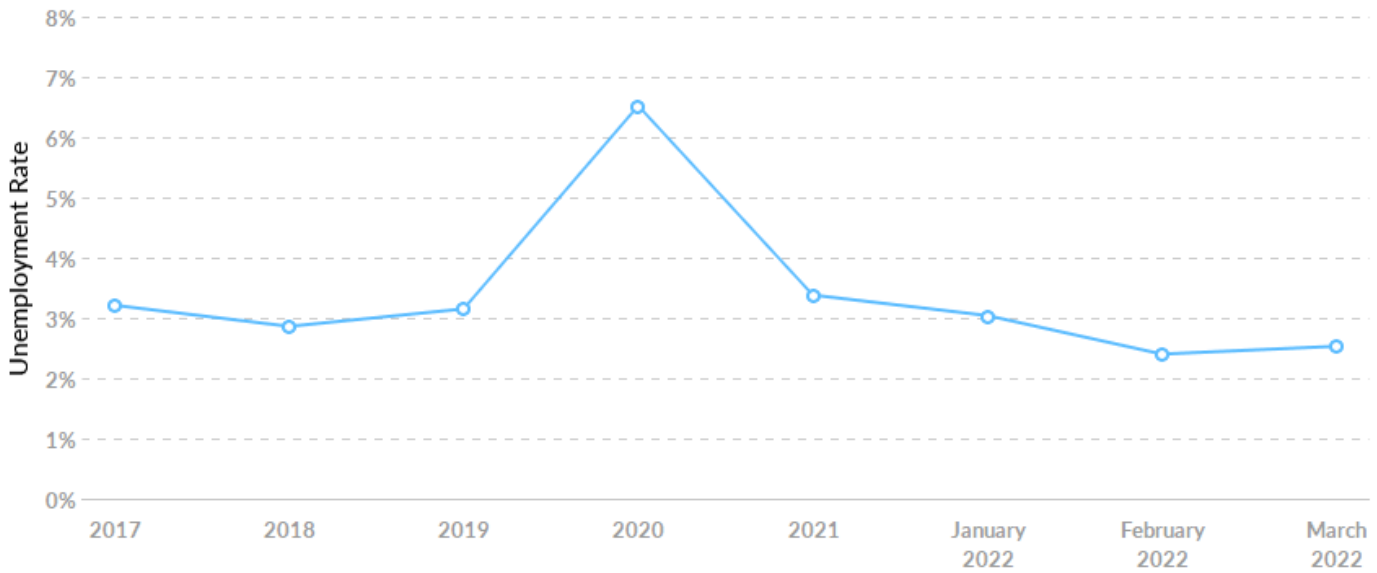
Labor Force Participation Rate Trends



Timeframe	Labor Force Participation Rate
2017	71.22%
2018	71.03%
2019	71.42%
2020	70.74%
2021	67.96%
January 2022	68.46%
February 2022	68.63%
March 2022	68.82%

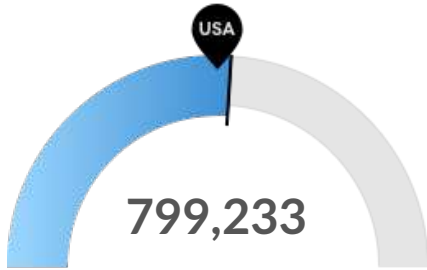
Unemployment Rate Trends

Minneapolis-St. Paul-Bloomington, MN-WI had a March 2022 unemployment rate of 2.53%, decreasing from 3.21% 5 years before.



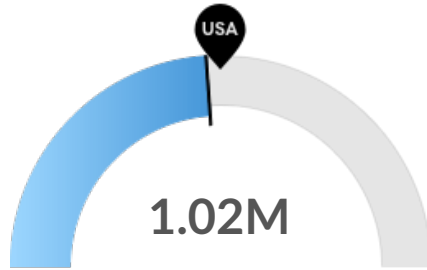
Timeframe	Unemployment Rate
2017	3.21%
2018	2.86%
2019	3.15%
2020	6.52%
2021	3.38%
January 2022	3.04%
February 2022	2.40%
March 2022	2.53%

Population Characteristics



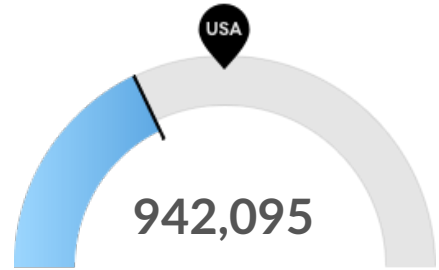
Millennials

Minneapolis-St. Paul-Bloomington, MN-WI has 799,233 millennials (ages 25-39). The national average for an area this size is 753,709.



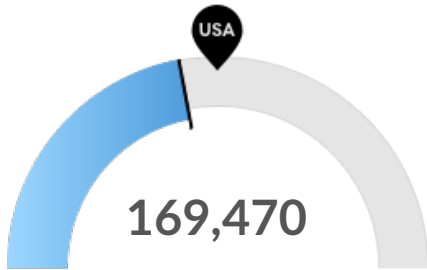
Retiring Soon

Retirement risk is about average in Minneapolis-St. Paul-Bloomington, MN-WI. The national average for an area this size is 1,088,560 people 55 or older, while there are 1,020,057 here.



Racial Diversity

Racial diversity is low in Minneapolis-St. Paul-Bloomington, MN-WI. The national average for an area this size is 1,473,171 racially diverse people, while there are 942,095 here.

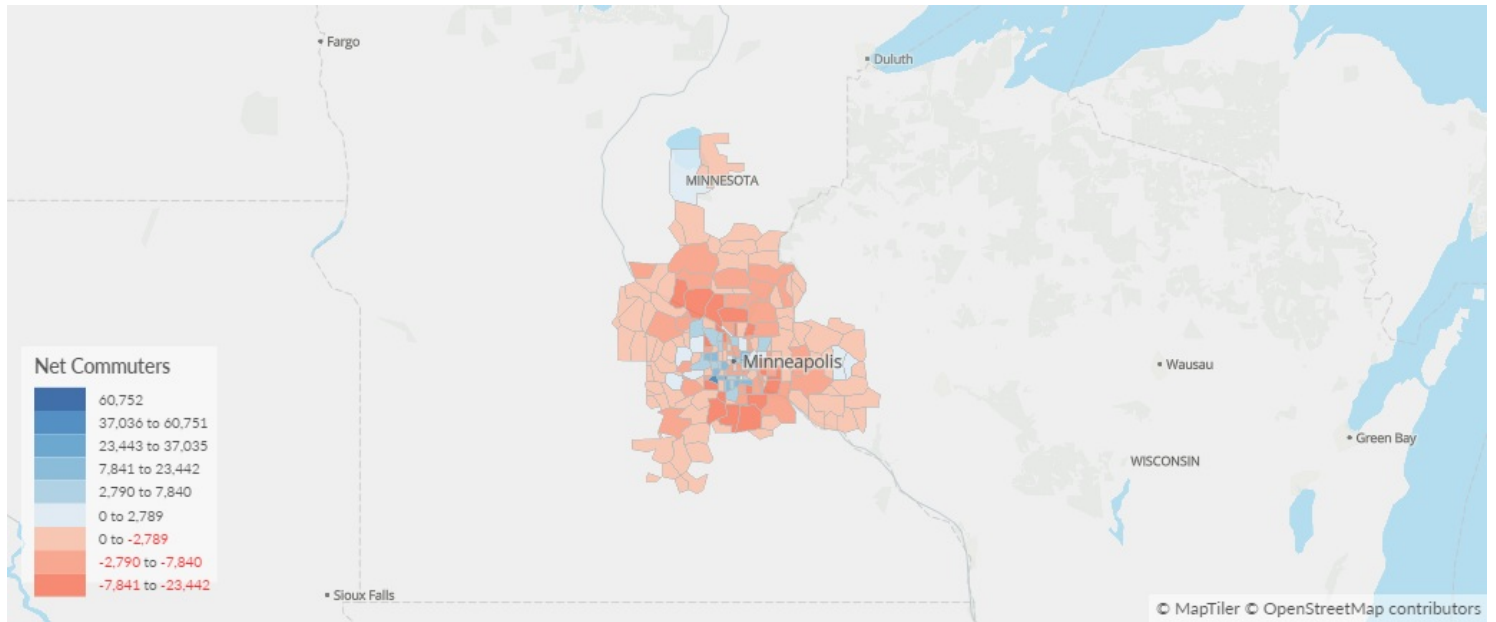


Veterans

Minneapolis-St. Paul-Bloomington, MN-WI has 169,470 veterans. The national average for an area this size is 202,103.

Place of Work vs Place of Residence

Understanding where talent in Minneapolis-St. Paul-Bloomington, MN-WI currently works compared to where talent lives can help you optimize site decisions. For example, the #1 ranked ZIP for employment ranks #154 for resident workers. The top ZIP for resident workers is 55044.



Where Talent Works

ZIP	Name	2021 Employment
55402	Minneapolis, MN (in He...	63,769
55344	Eden Prairie, MN (in He...	49,485
55403	Minneapolis, MN (in He...	41,121
55455	Minneapolis, MN (in He...	37,276
55113	Saint Paul, MN (in Rams...	35,244

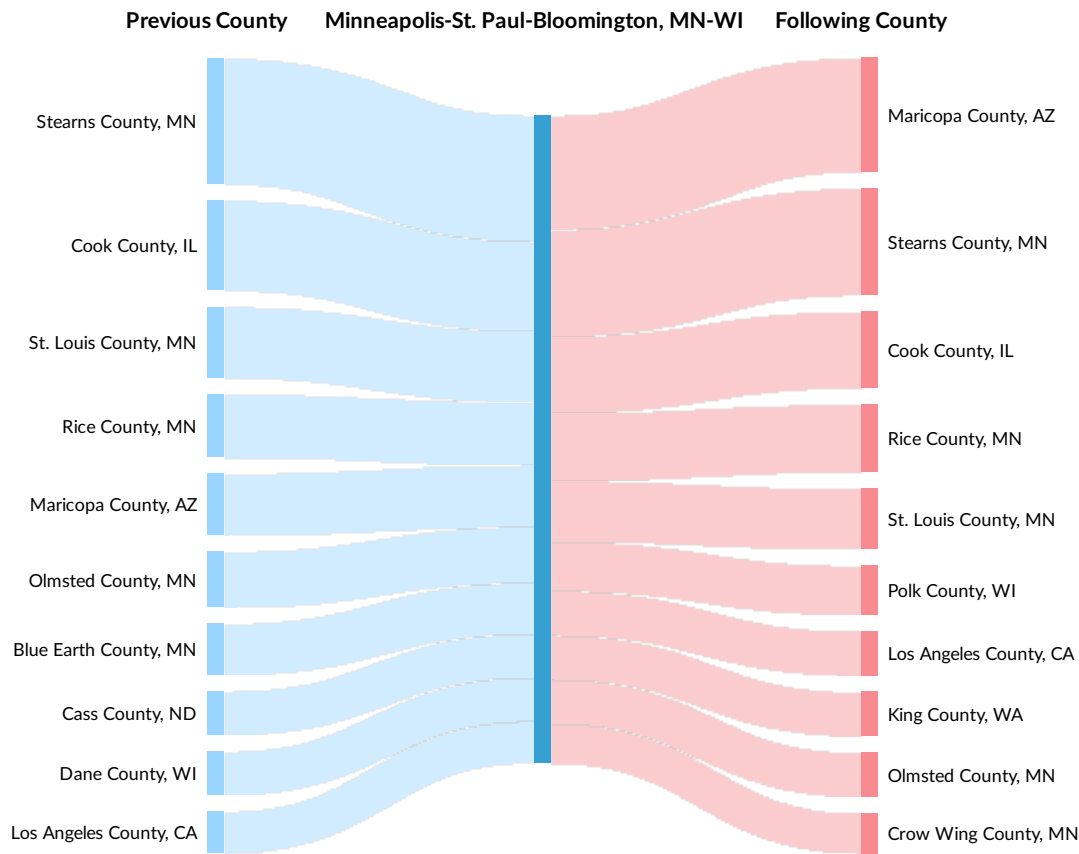
Where Talent Lives

ZIP	Name	2021 Workers
55044	Lakeville, MN (in Dakot...	34,097
55124	Saint Paul, MN (in Dako...	28,749
55304	Andover, MN (in Anoka ...	28,435
55303	Anoka, MN (in Anoka co...	28,147
55125	Saint Paul, MN (in Wash...	25,850

Inbound and Outbound Migration

The table below analyzes past and current residents of Minneapolis-St. Paul-Bloomington, MN-WI. The left column shows residents of other counties migrating to Minneapolis-St. Paul-Bloomington, MN-WI. The right column shows residents migrating from Minneapolis-St. Paul-Bloomington, MN-WI to other counties.

As of 2019, 2,516 people have migrated from Stearns County, MN to Minneapolis-St. Paul-Bloomington, MN-WI. In the same year, 2,284 people left Minneapolis-St. Paul-Bloomington, MN-WI migrating to Maricopa County, AZ. The total Net Migration for Minneapolis-St. Paul-Bloomington, MN-WI in 2019 was -1,331.



Top Previous Counties	Migrations
Stearns County, MN	2,516
Cook County, IL	1,797
St. Louis County, MN	1,419
Rice County, MN	1,259
Maricopa County, AZ	1,232

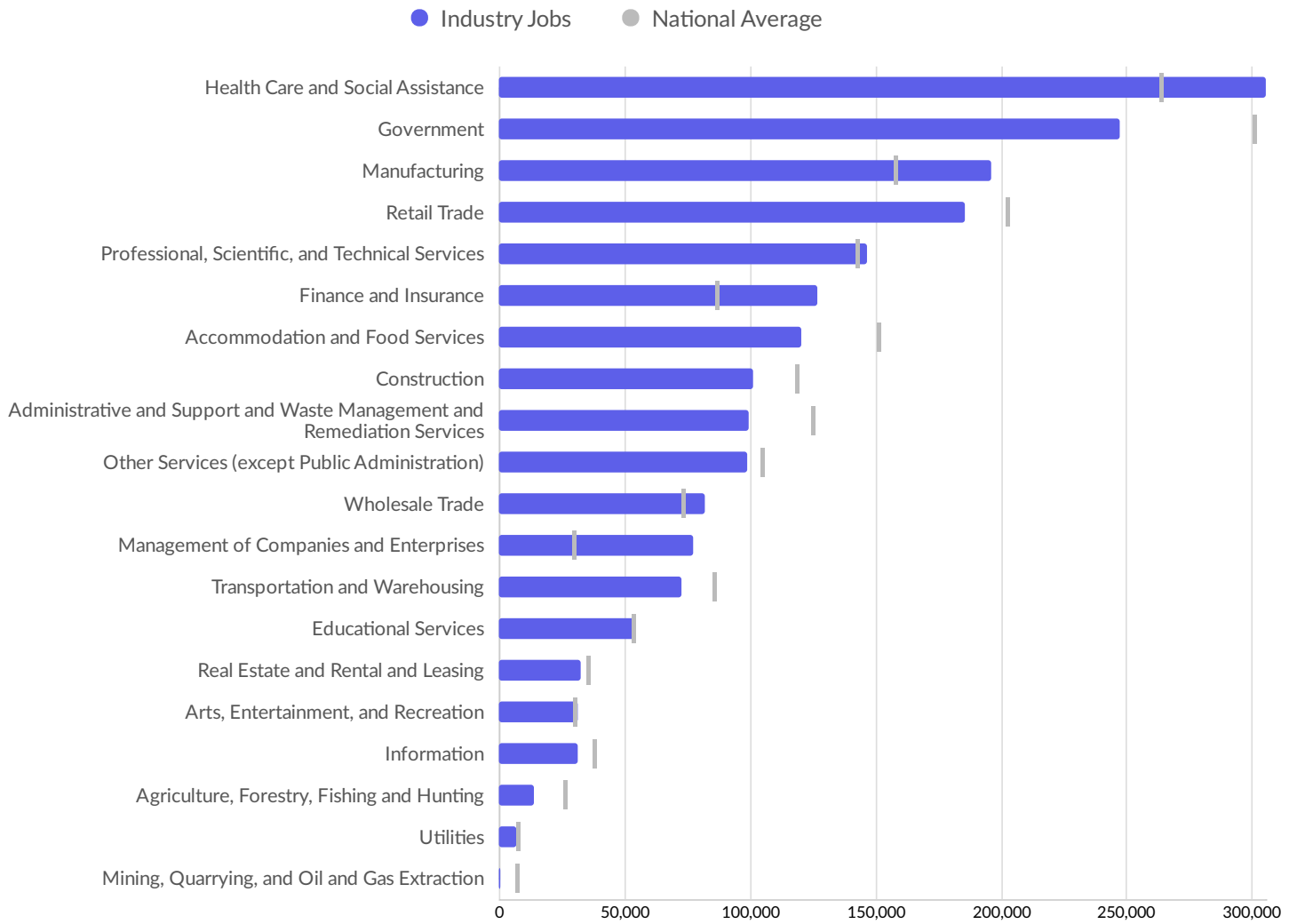


Top Previous Counties	Migrations
Olmsted County, MN	1,114
Blue Earth County, MN	1,023
Cass County, ND	873
Dane County, WI	871
Los Angeles County, CA	836
Benton County, MN	720
Polk County, WI	674
Goodhue County, MN	616
Crow Wing County, MN	610
Milwaukee County, WI	605

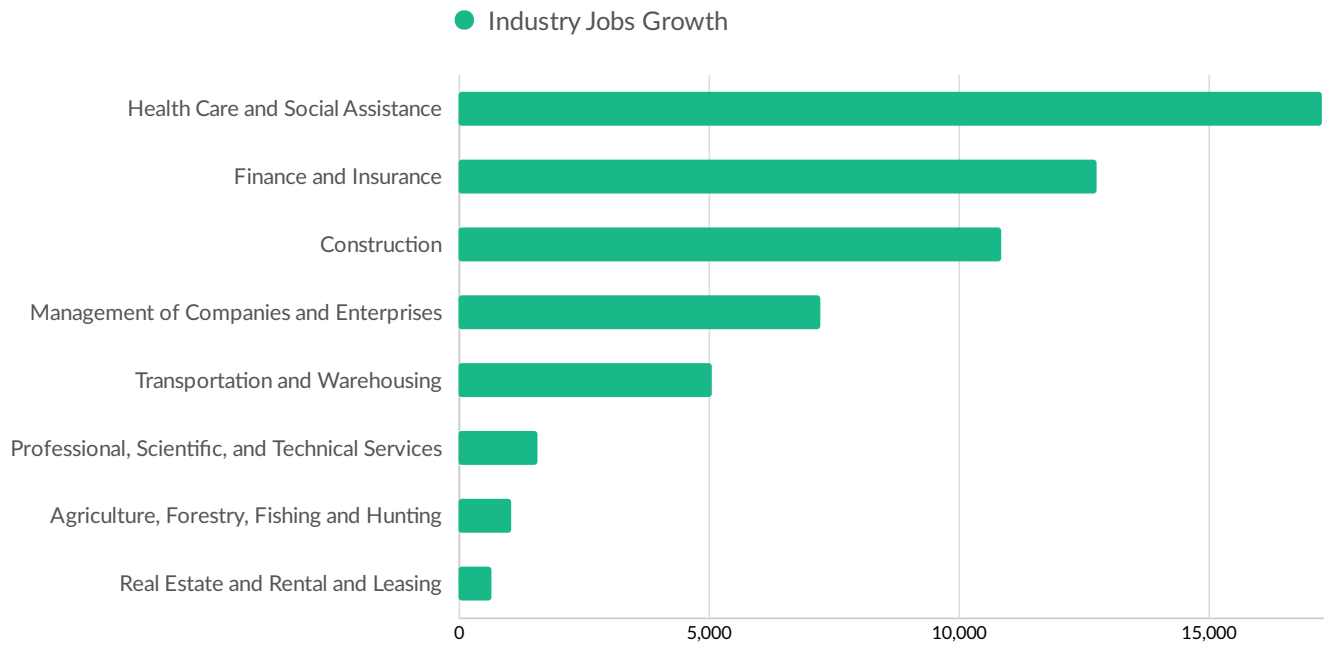
Top Following Counties	Migrations
Maricopa County, AZ	2,284
Stearns County, MN	2,137
Cook County, IL	1,530
Rice County, MN	1,354
St. Louis County, MN	1,215
Polk County, WI	983
Los Angeles County, CA	888
King County, WA	882
Olmsted County, MN	882
Crow Wing County, MN	802
Benton County, MN	746
Blue Earth County, MN	705
Pine County, MN	680
Goodhue County, MN	670
Clark County, NV	652

Industry Characteristics

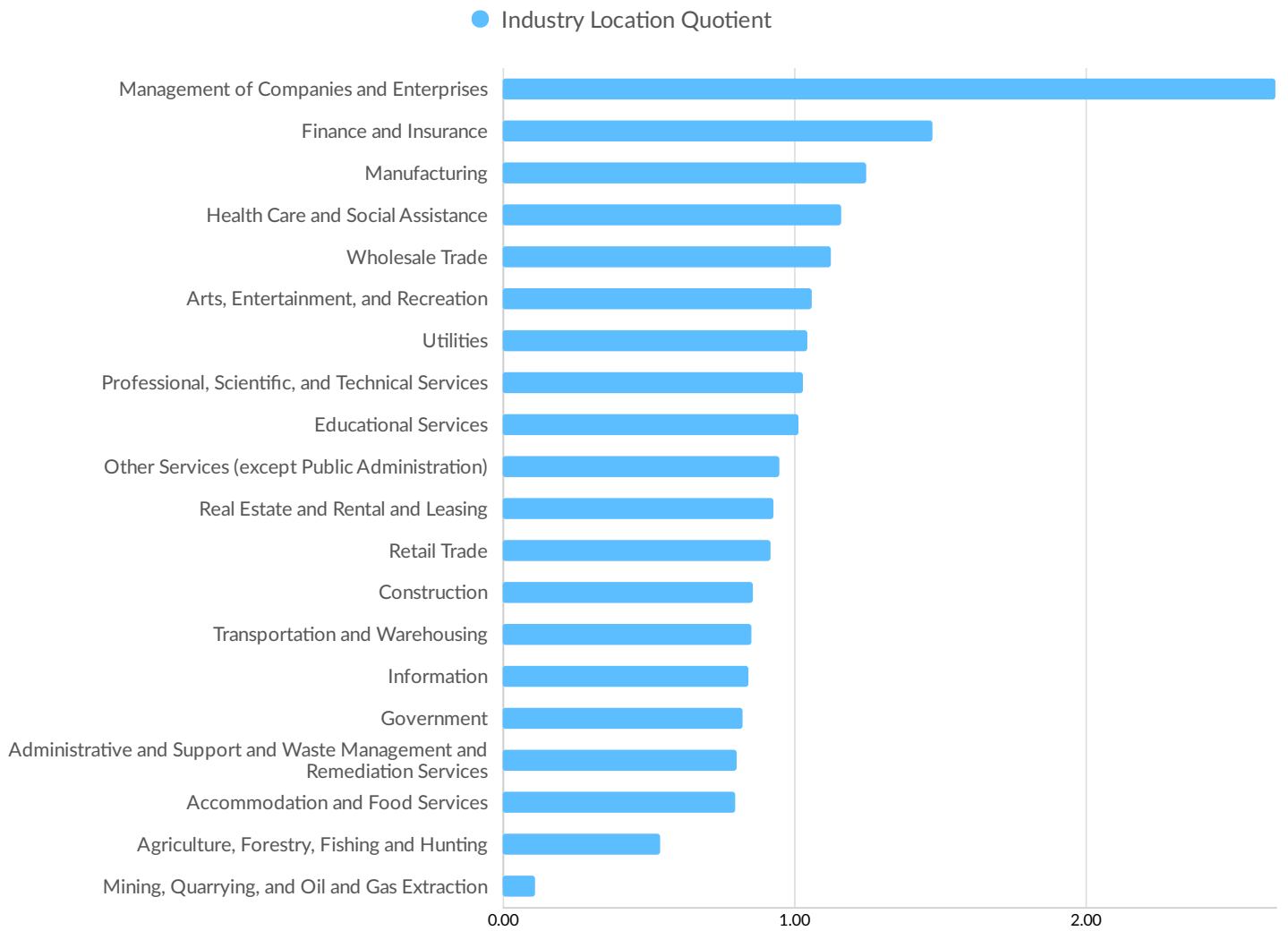
Largest Industries



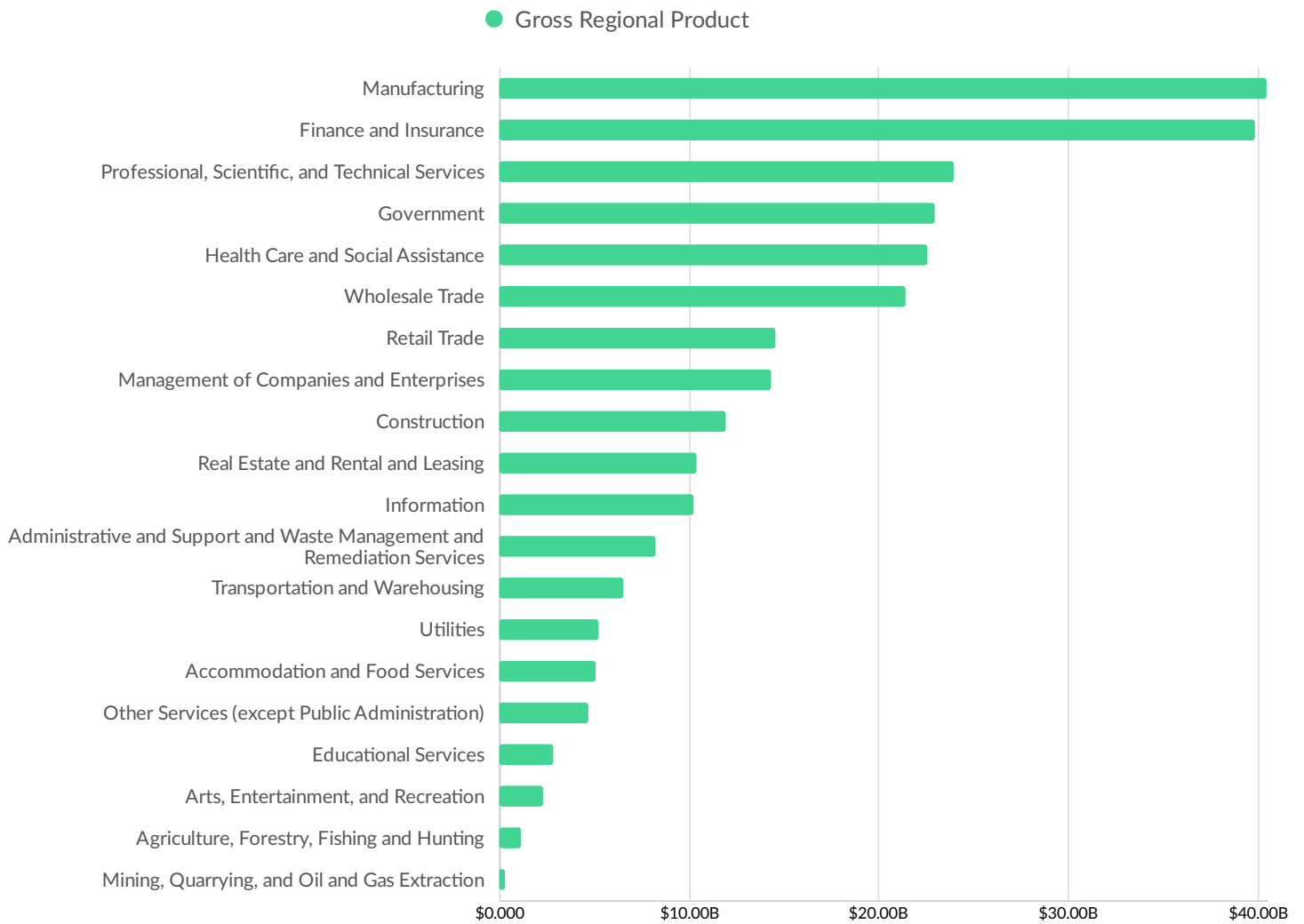
Top Growing Industries



Top Industry Location Quotient



Top Industry GRP



Top Industry Earnings





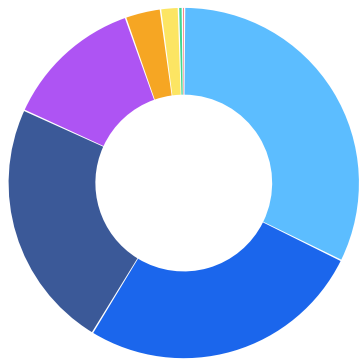
Business Characteristics

132,438 Companies Employ Your Workers

Online profiles for your workers mention 132,438 companies as employers, with the top 10 appearing below. In the last 12 months, 25,182 companies in Minneapolis-St. Paul-Bloomington, MN-WI posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
University of Minnesota	21,635	Robert Half	13,791
Target	18,917	UnitedHealth Group	11,824
Wells Fargo	16,357	Randstad	10,710
UnitedHealth Group	12,714	Wells Fargo	9,275
US Bank	11,376	Fairview Health Services	8,206
Medtronic	11,154	Aerotek	6,378
Allina Health	10,812	University of Minnesota	6,013
3M	10,346	Allina Health	5,067
Best Buy	7,496	Target	4,818
State of Minnesota	7,137	US Bank	4,400

Business Size

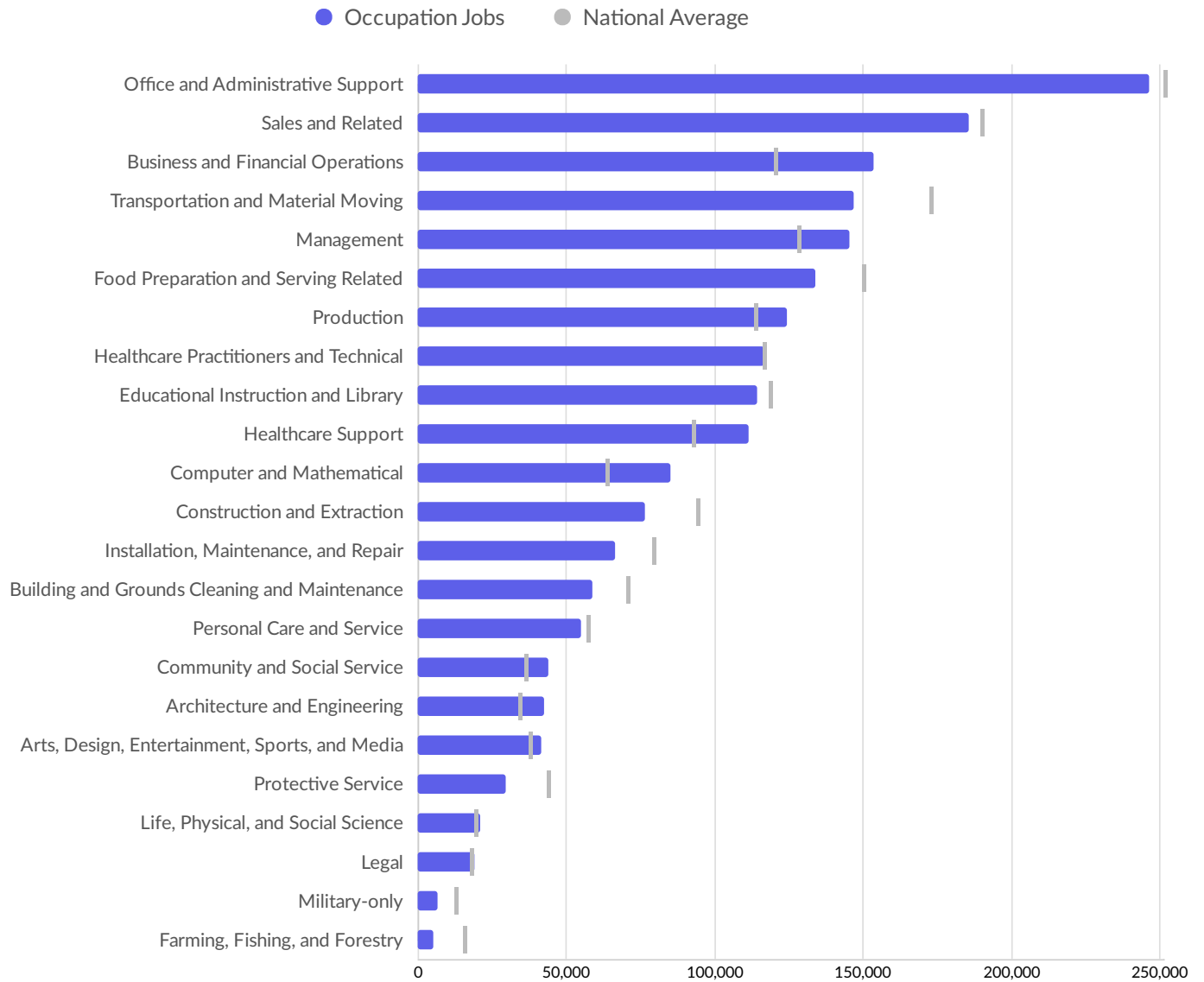


	Percentage	Business Count
1 to 4 employees	32.2%	40,414
5 to 9 employees	26.4%	33,183
10 to 19 employees	23.1%	28,977
20 to 49 employees	12.8%	16,065
50 to 99 employees	3.3%	4,094
100 to 249 employees	1.6%	2,059
250 to 499 employees	0.4%	447
500+ employees	0.2%	249

*Business Data by DatabaseUSA.com is third-party data provided by Emsi to its customers as a convenience, and Emsi does not endorse or warrant its accuracy or consistency with other published Emsi data. In most cases, the Business Count will not match total companies with profiles on the summary tab.

Workforce Characteristics

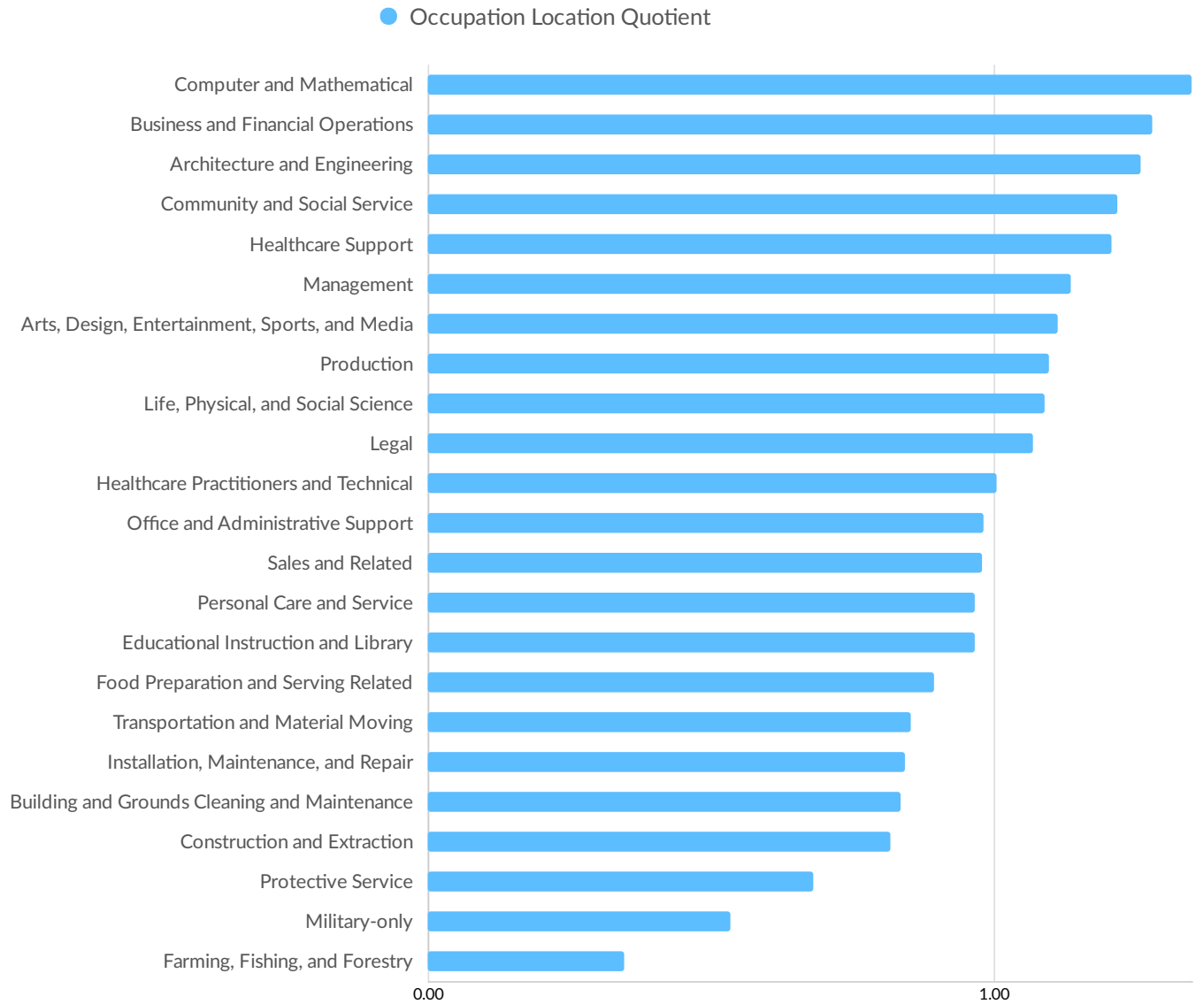
Largest Occupations



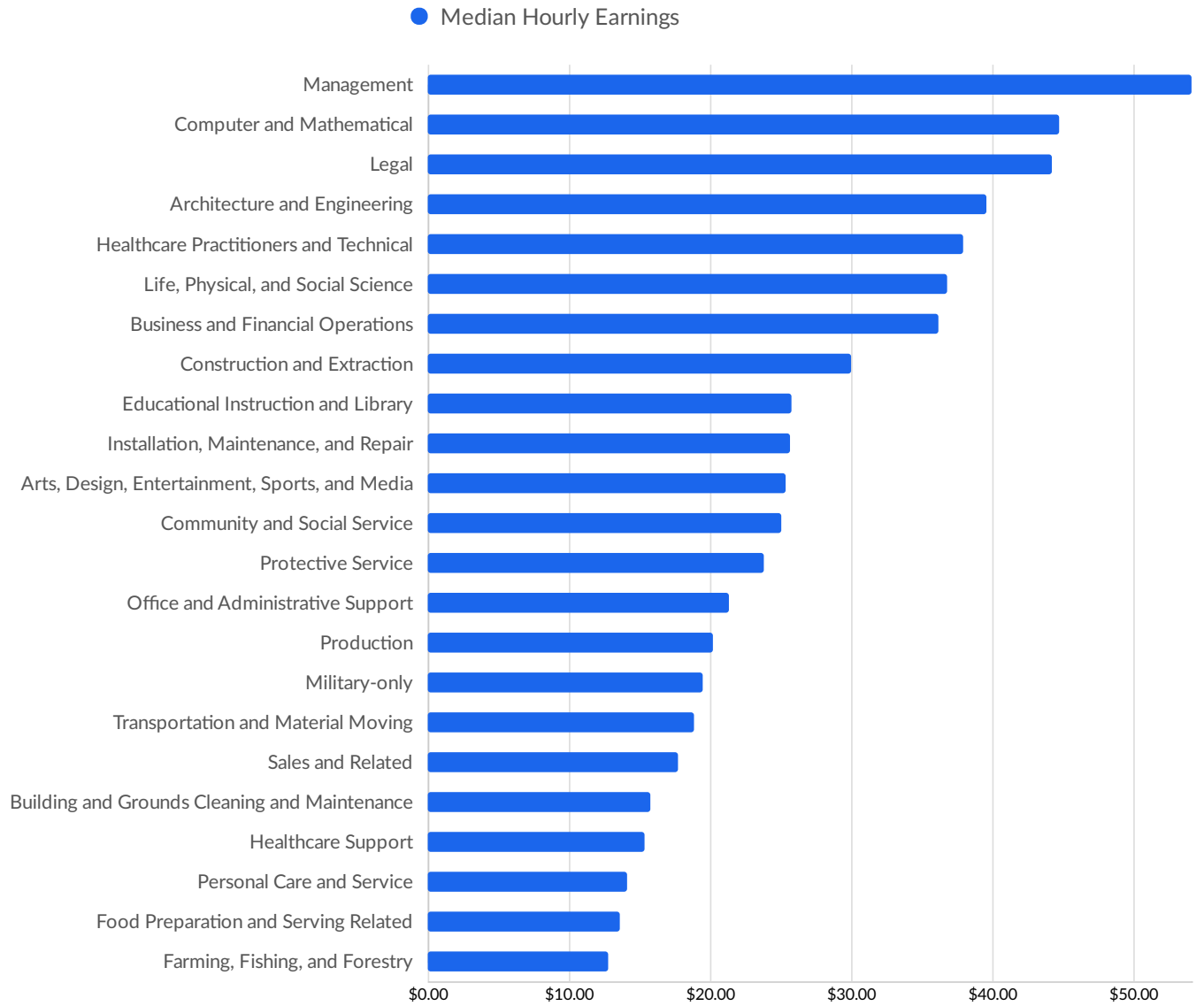
Top Growing Occupations

● Occupation Jobs Growth

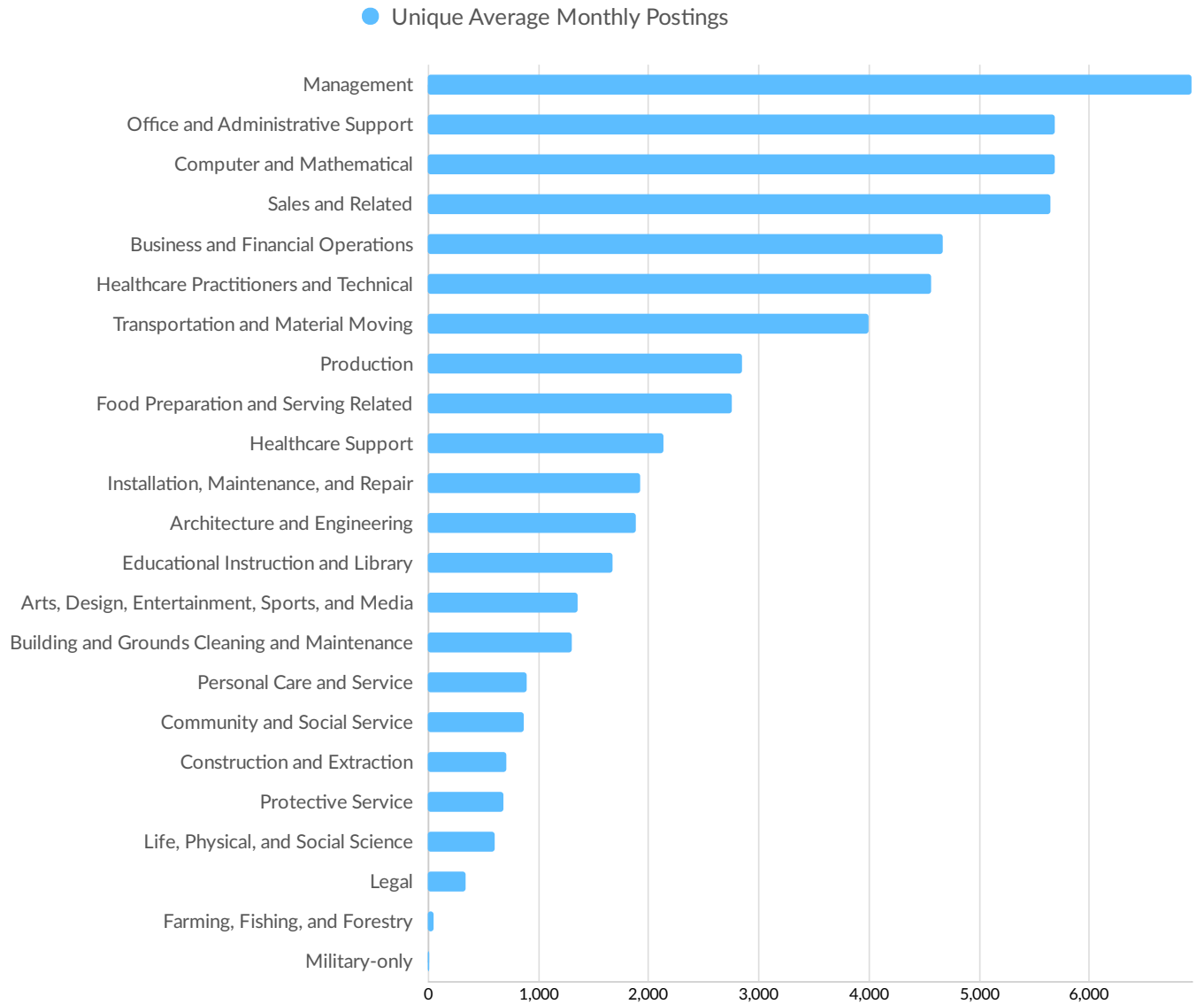
Top Occupation Location Quotient



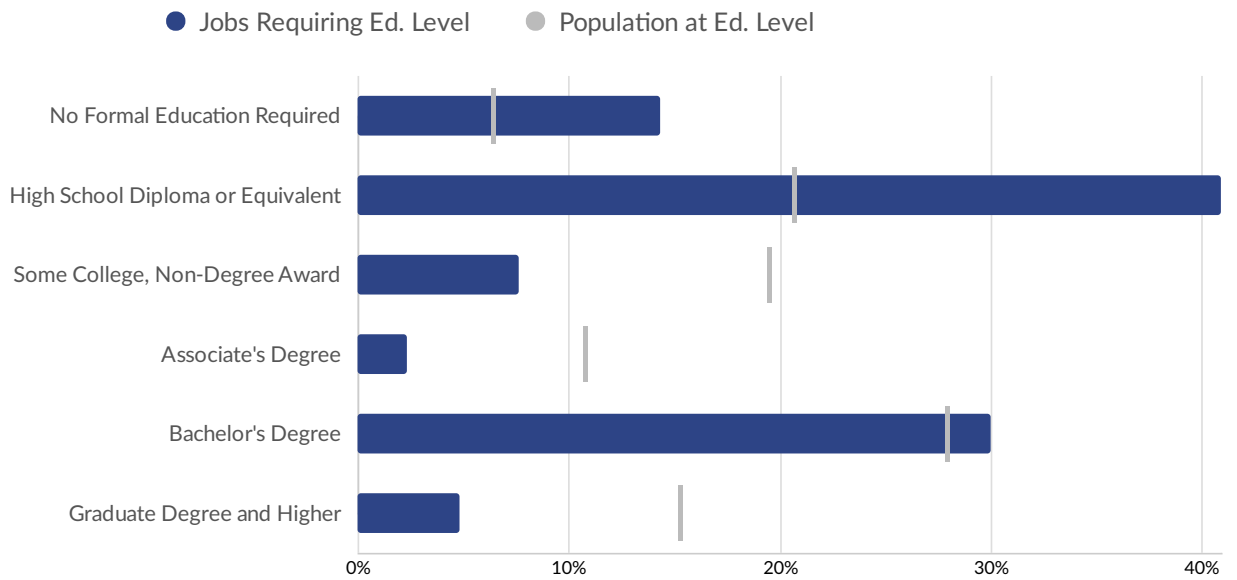
Top Occupation Earnings



Top Posted Occupations



Underemployment



Educational Pipeline

In 2020, there were 67,083 graduates in Minneapolis-St. Paul-Bloomington, MN-WI. This pipeline has grown by 1% over the last 5 years. The highest share of these graduates come from Registered Nursing/Registered Nurse, Liberal Arts and Sciences/Liberal Studies, and Registered Nursing/Registered Nurse.

School	Total Graduates (2020)	Graduate Trend (2016 - 2020)
University of Minnesota-Twin Cities	13,915	
Walden University	12,558	
Capella University	11,197	
University of St Thomas	2,714	
Metropolitan State University	2,101	
Century College	1,924	
Concordia University-Saint Paul	1,626	
University of Wisconsin-River Falls	1,456	
Hennepin Technical College	1,430	
St Catherine University	1,354	

● Certificate
 ● Associate's
 ● Bachelor's
 ● Master's or Higher

In-Demand Skills

