

# Advancing Workforce Equity



## New Mexico Regional Economy Overview

**National Equity Atlas**

**Emsi**

**burning  
glass**



# Contents

Report Parameters .....	1
Economy Overview .....	2
Unemployment by Demographics .....	4
Historic & Projected Trends .....	8
Population Characteristics .....	12
Inbound and Outbound Migration .....	14
Industry Characteristics .....	16
Business Characteristics .....	21
Workforce Characteristics .....	23
Educational Pipeline .....	29
In-Demand Skills .....	30



## Report Parameters

### 1 State

---

35      New Mexico

---

### Class of Worker

QCEW Employees, Non-QCEW Employees, and Self-Employed

The information in this report pertains to the chosen geographical area.



# Economy Overview

2,117,679

Population (2021)

Population grew by 25,124 over the last 5 years and is projected to grow by 47,634 over the next 5 years.

913,122

Total Regional Employment

Jobs decreased by 18,569 over the last 5 years but are projected to grow by 23,028 over the next 5 years.

\$49.8K

Median Household Income (2019)

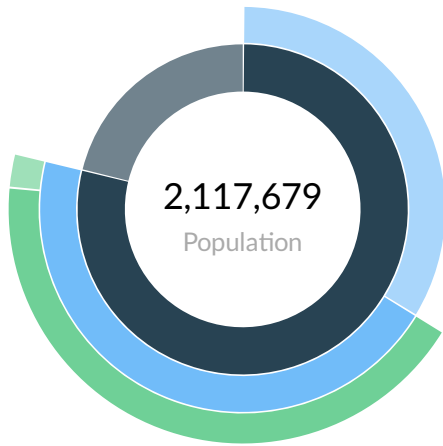
Median household income is \$13.1K below the national median household income of \$62.8K.

## Takeaways

- As of 2021 the region's population increased by 1.2% since 2016, growing by 25,124. Population is expected to increase by 2.2% between 2021 and 2026, adding 47,634.
- From 2016 to 2021, jobs declined by 2.0% in New Mexico from 931,691 to 913,122. This change fell short of the national growth rate of 0.7% by 2.7%. As the number of jobs declined, the labor force participation rate decreased from 57.7% to 57.2% between 2016 and 2021.
- Concerning educational attainment, 15.5% of New Mexico residents possess a Bachelor's Degree (4.8% below the national average), and 8.7% hold an Associate's Degree (the same as the national average).
- The top three industries in 2021 are Restaurants and Other Eating Places, Education and Hospitals (Local Government), and Local Government, Excluding Education and Hospitals.

	Population (2021)	Labor Force (2021)	Jobs (2021)	Cost of Living	GRP	Imports	Exports
Region	2,117,679	954,848	913,122	100.3	\$101.48B	\$112.90B	\$152.32B
United States	331,820,028	162,302,777	161,875,556	100.0	\$22.09T	\$0	\$10.75T

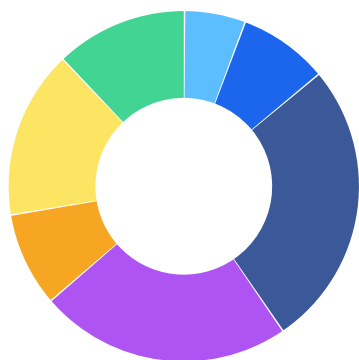
## Dec 2021 Labor Force Breakdown



	Population
● 16+ Civilian Non-Institutionalized Population	1,667,940
● Not in Labor Force (16+)	713,092
● Labor Force	954,848
● Employed	905,213
● Unemployed	49,635
● Under 16, Military, and institutionalized Population	449,739

## Educational Attainment

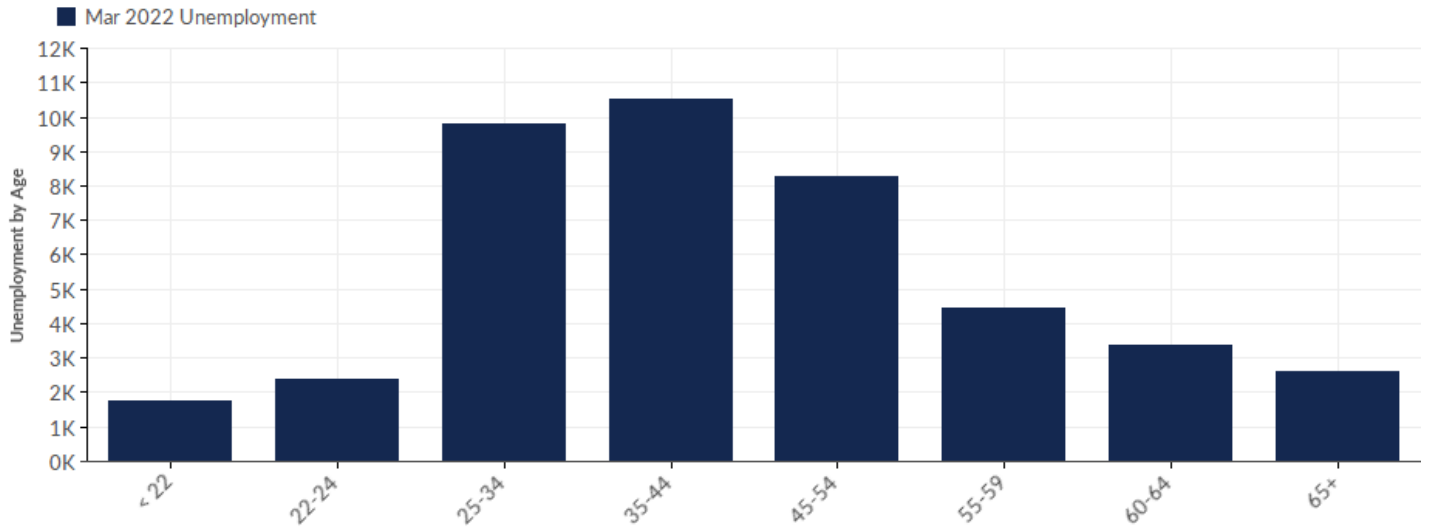
Concerning educational attainment, **15.5% of New Mexico residents possess a Bachelor's Degree** (4.8% below the national average), and **8.7% hold an Associate's Degree** (the same as the national average).



	% of Population	Population
● Less Than 9th Grade	5.6%	81,800
● 9th Grade to 12th Grade	8.3%	119,943
● High School Diploma	26.5%	384,019
● Some College	23.2%	337,364
● Associate's Degree	8.7%	126,000
● Bachelor's Degree	15.5%	225,407
● Graduate Degree and Higher	12.2%	176,689

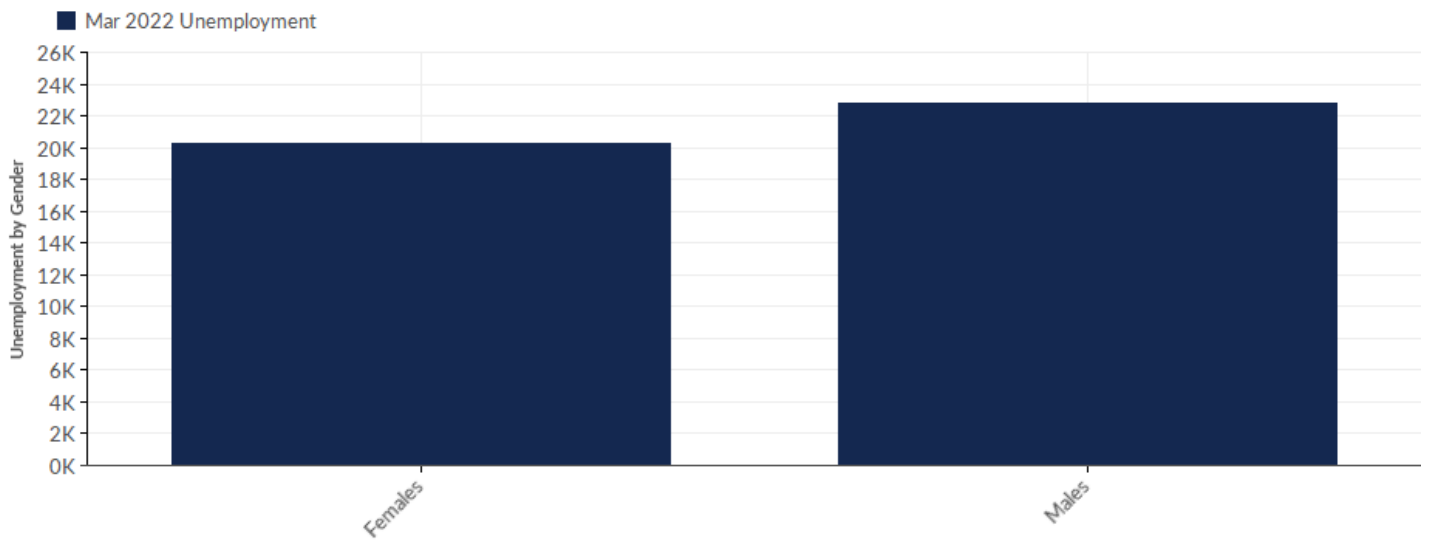
# Unemployment by Demographics

## Unemployment by Age



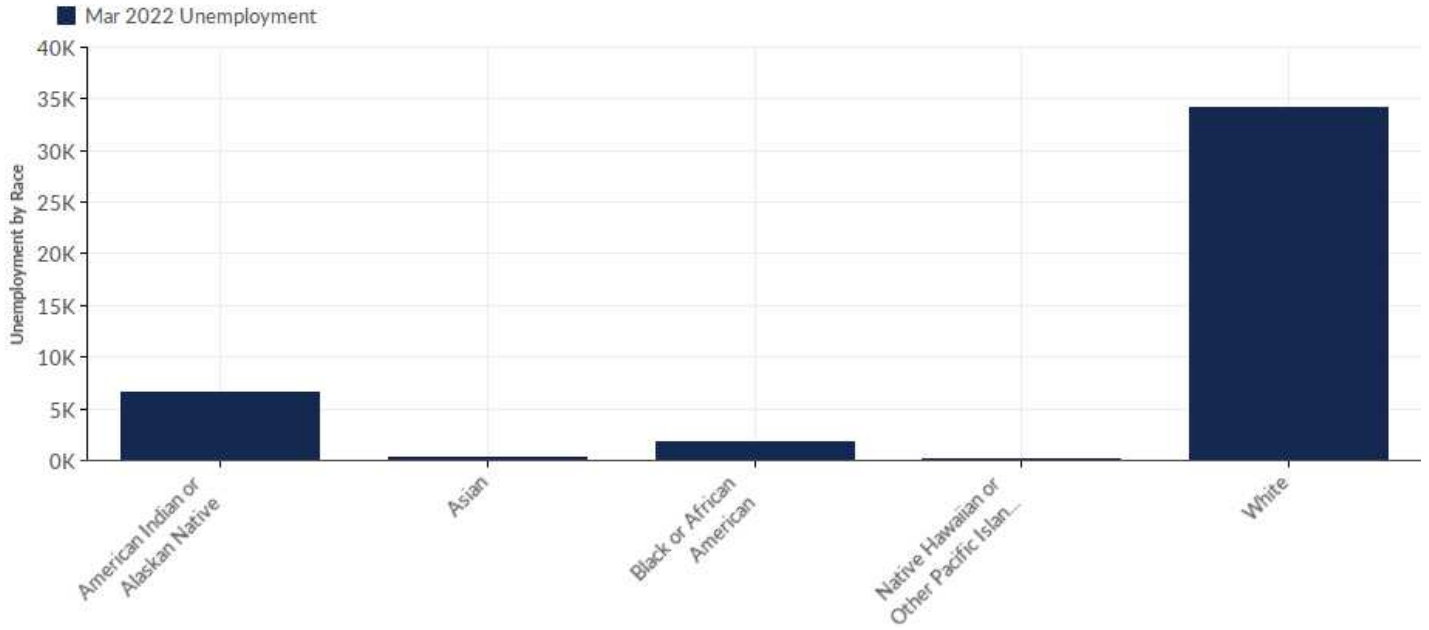
Age	Unemployment (Mar 2022)	% of Unemployed
< 22	1,750	4.06%
22-24	2,384	5.53%
25-34	9,785	22.70%
35-44	10,498	24.36%
45-54	8,279	19.21%
55-59	4,451	10.33%
60-64	3,359	7.79%
65+	2,591	6.01%
Total	43,097	100.00%

## Unemployment by Gender



Gender	Unemployment (Mar 2022)	% of Unemployed
Females	20,298	47.10%
Males	22,799	52.90%
Total	43,097	100.00%

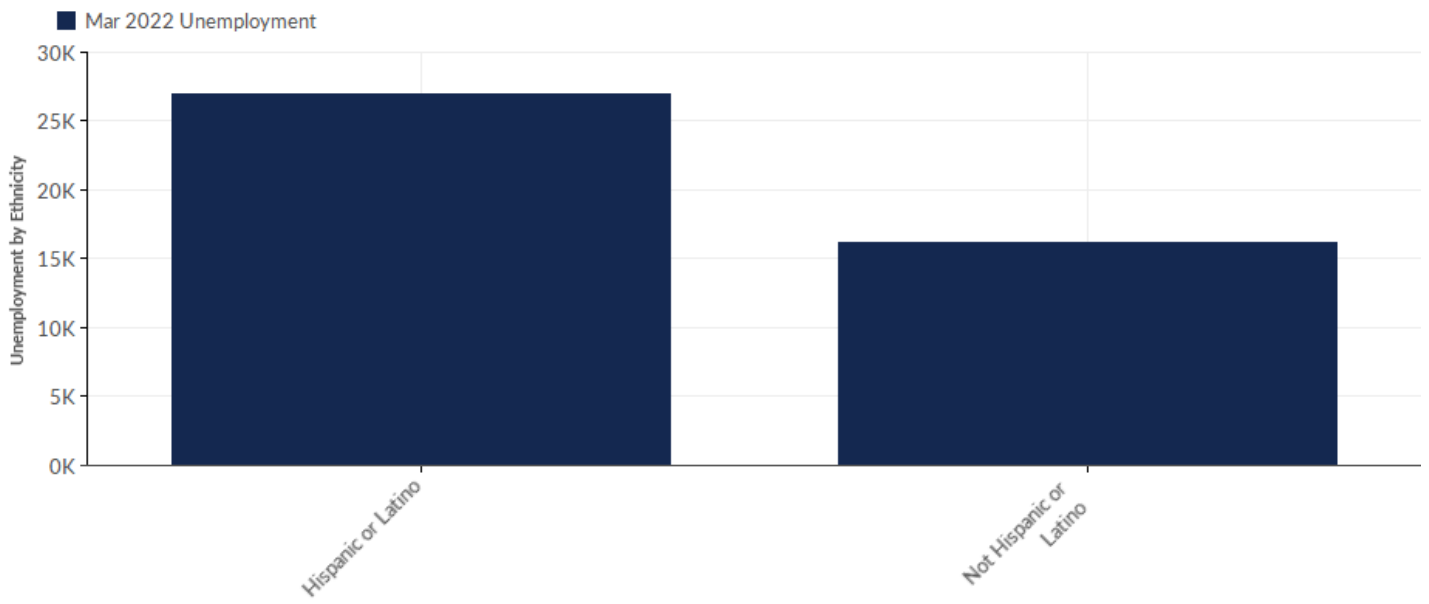
## Unemployment by Race



Race	Unemployment (Mar 2022)	% of Unemployed
American Indian or Alaskan Native	6,552	15.20%
Asian	372	0.86%
Black or African American	1,857	4.31%
Native Hawaiian or Other Pacific Islander	198	0.46%
White	34,118	79.17%
Total	43,097	100.00%



## Unemployment by Ethnicity

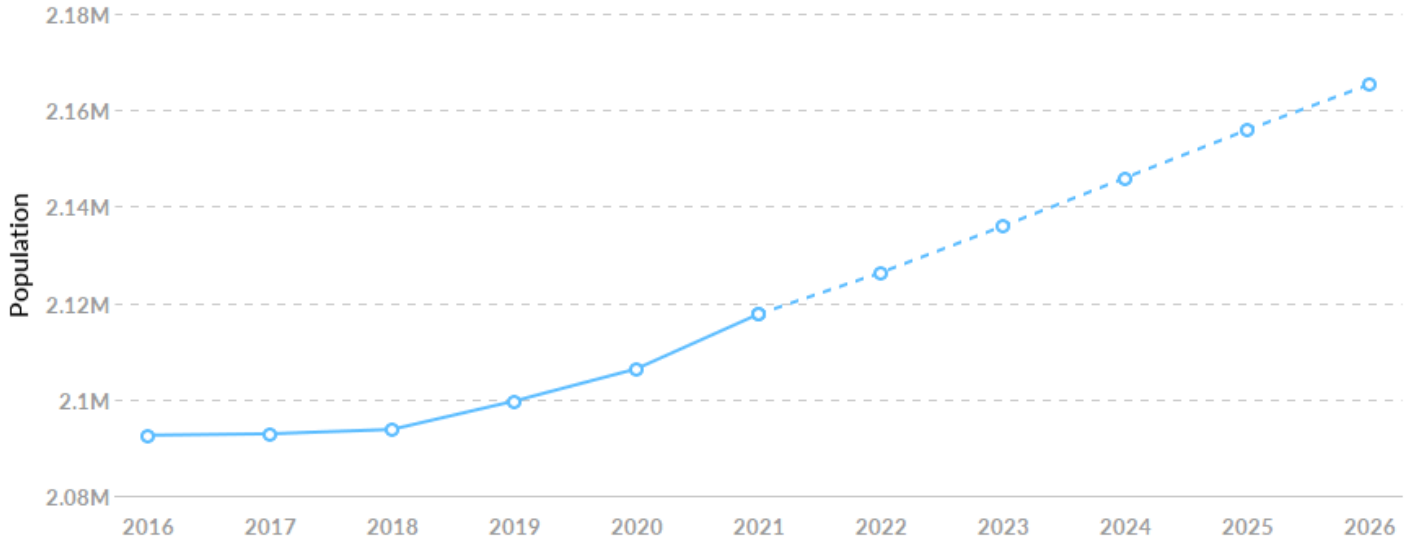


Ethnicity	Unemployment (Mar 2022)	% of Unemployed
Hispanic or Latino	26,948	62.53%
Not Hispanic or Latino	16,149	37.47%
Total	43,097	100.00%

# Historic & Projected Trends

## Population Trends

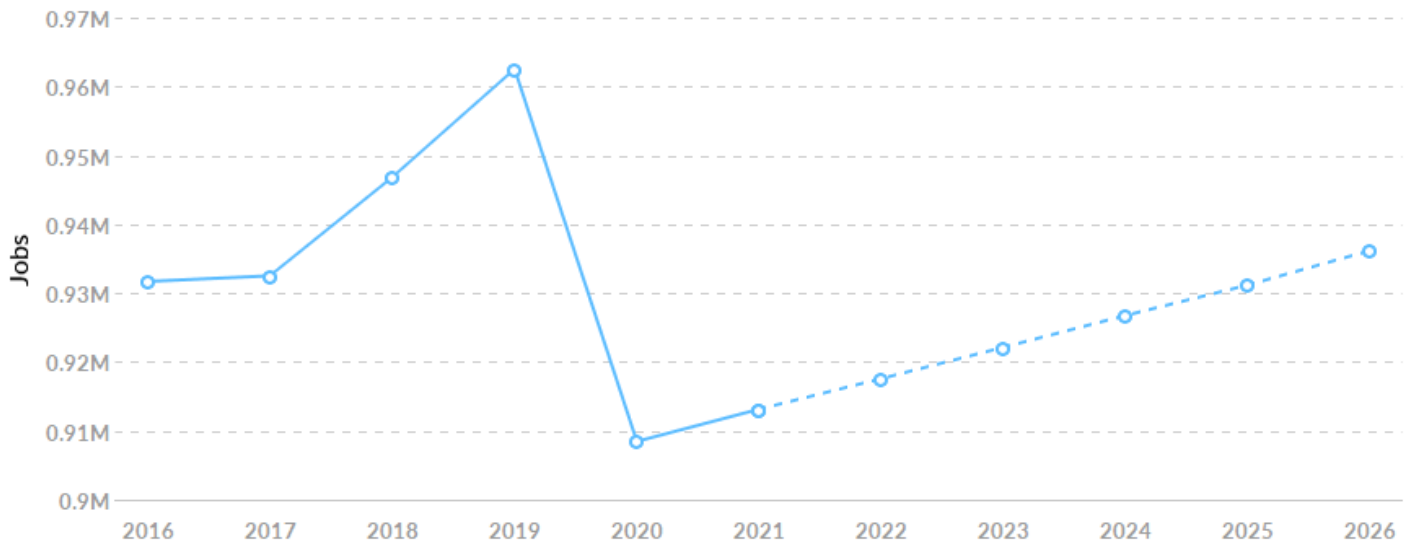
As of 2021 the region's population increased by 1.2% since 2016, growing by 25,124. Population is expected to increase by 2.2% between 2021 and 2026, adding 47,634.



Timeframe	Population
2016	2,092,555
2017	2,092,844
2018	2,093,754
2019	2,099,634
2020	2,106,319
2021	2,117,679
2022	2,126,275
2023	2,135,913
2024	2,145,933
2025	2,155,889
2026	2,165,313

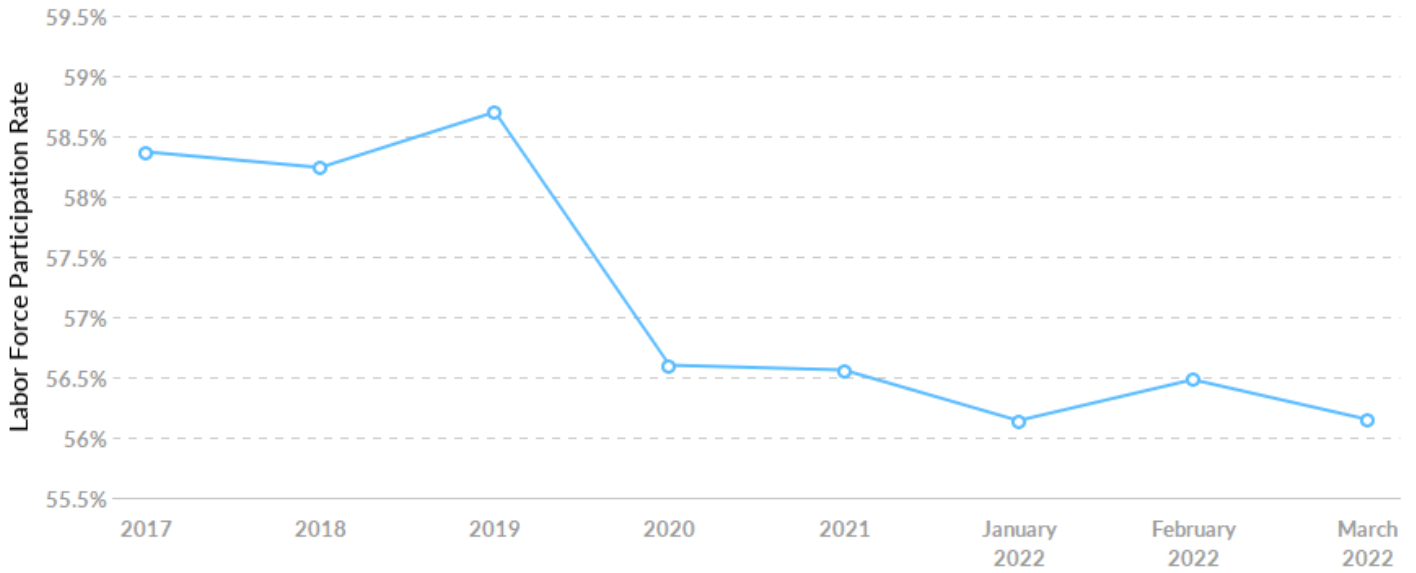
## Job Trends

From 2016 to 2021, jobs declined by 2.0% in New Mexico from 931,691 to 913,122. This change fell short of the national growth rate of 0.7% by 2.7%.



Timeframe	Jobs
2016	931,691
2017	932,513
2018	946,804
2019	962,483
2020	908,443
2021	913,122
2022	917,562
2023	922,111
2024	926,731
2025	931,151
2026	936,151

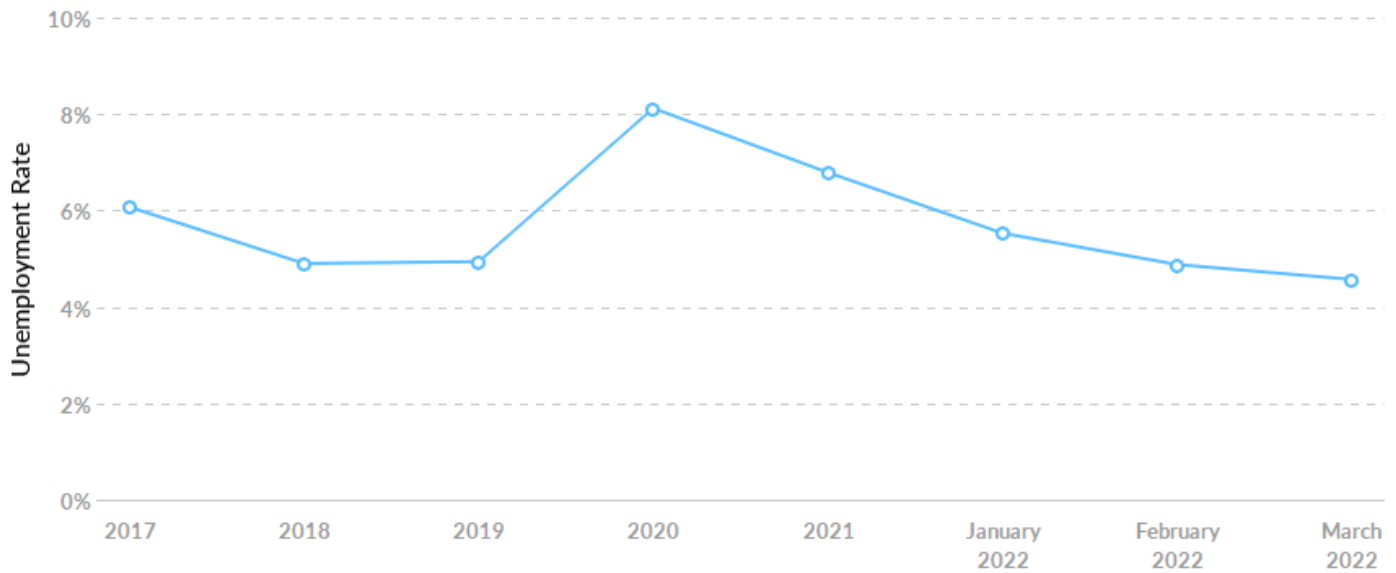
## Labor Force Participation Rate Trends



Timeframe	Labor Force Participation Rate
2017	58.37%
2018	58.24%
2019	58.70%
2020	56.60%
2021	56.56%
January 2022	56.14%
February 2022	56.48%
March 2022	56.15%

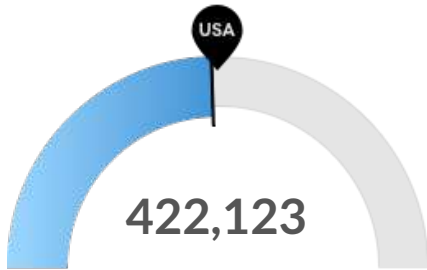
## Unemployment Rate Trends

New Mexico had a March 2022 unemployment rate of 4.57%, decreasing from 6.07% 5 years before.



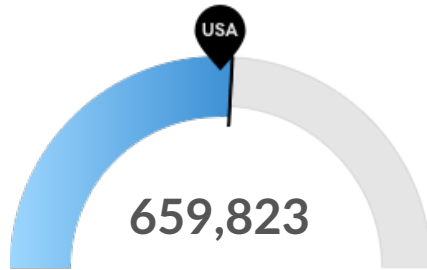
Timeframe	Unemployment Rate
2017	6.07%
2018	4.90%
2019	4.94%
2020	8.12%
2021	6.79%
January 2022	5.53%
February 2022	4.88%
March 2022	4.57%

## Population Characteristics



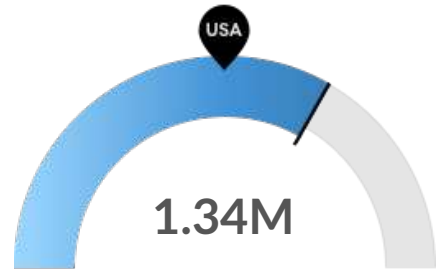
Millennials

New Mexico has 422,123 millennials (ages 25-39). The national average for an area this size is 434,057.



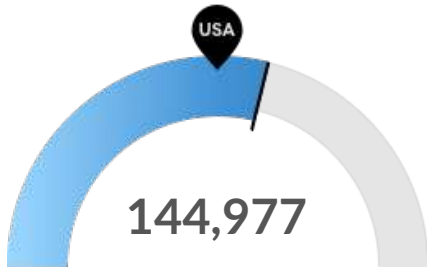
Retiring Soon

Retirement risk is about average in New Mexico. The national average for an area this size is 626,895 people 55 or older, while there are 659,823 here.



Racial Diversity

Racial diversity is high in New Mexico. The national average for an area this size is 848,390 racially diverse people, while there are 1,339,250 here.

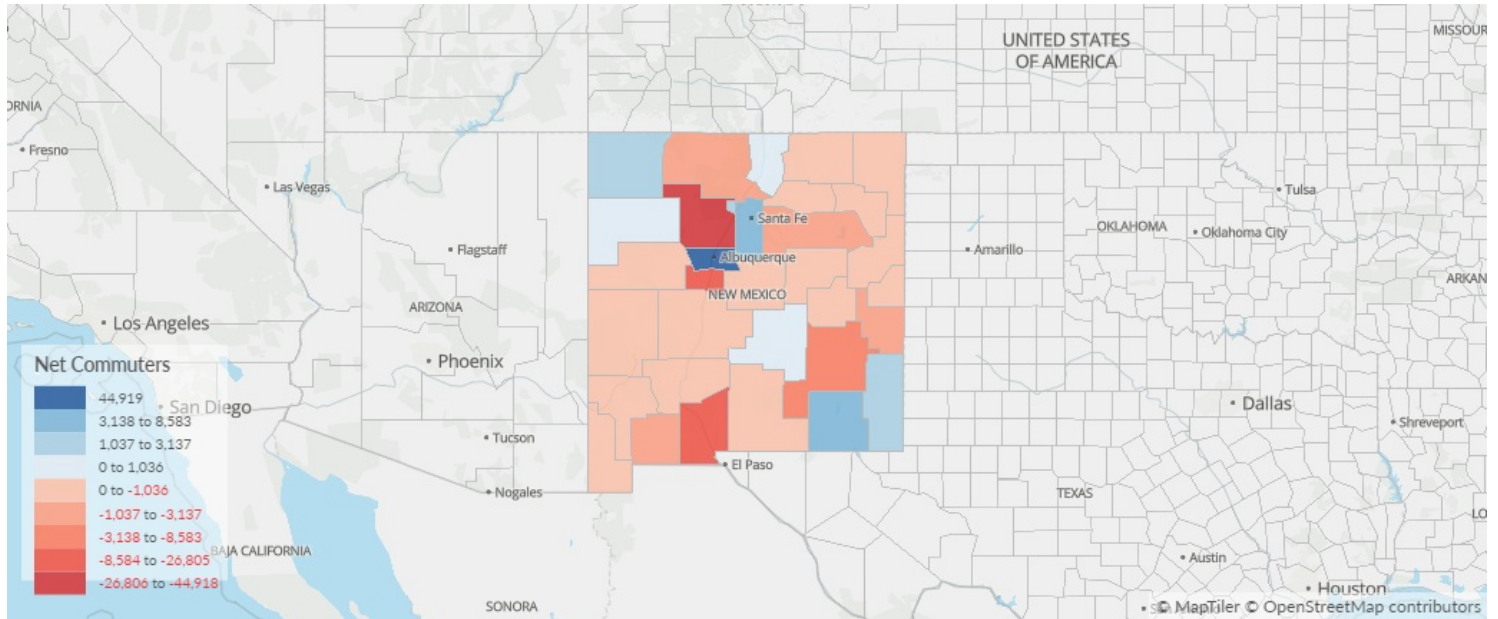


Veterans

New Mexico has 144,977 veterans. The national average for an area this size is 116,581.

## Place of Work vs Place of Residence

Understanding where talent in New Mexico currently works compared to where talent lives can help you optimize site decisions.



**Where Talent Works**

County	Name	2021 Employment
35001	Bernalillo County, NM	359,319
35013	Doña Ana County, NM	83,931
35049	Santa Fe County, NM	70,279
35045	San Juan County, NM	46,218
35043	Sandoval County, NM	35,679

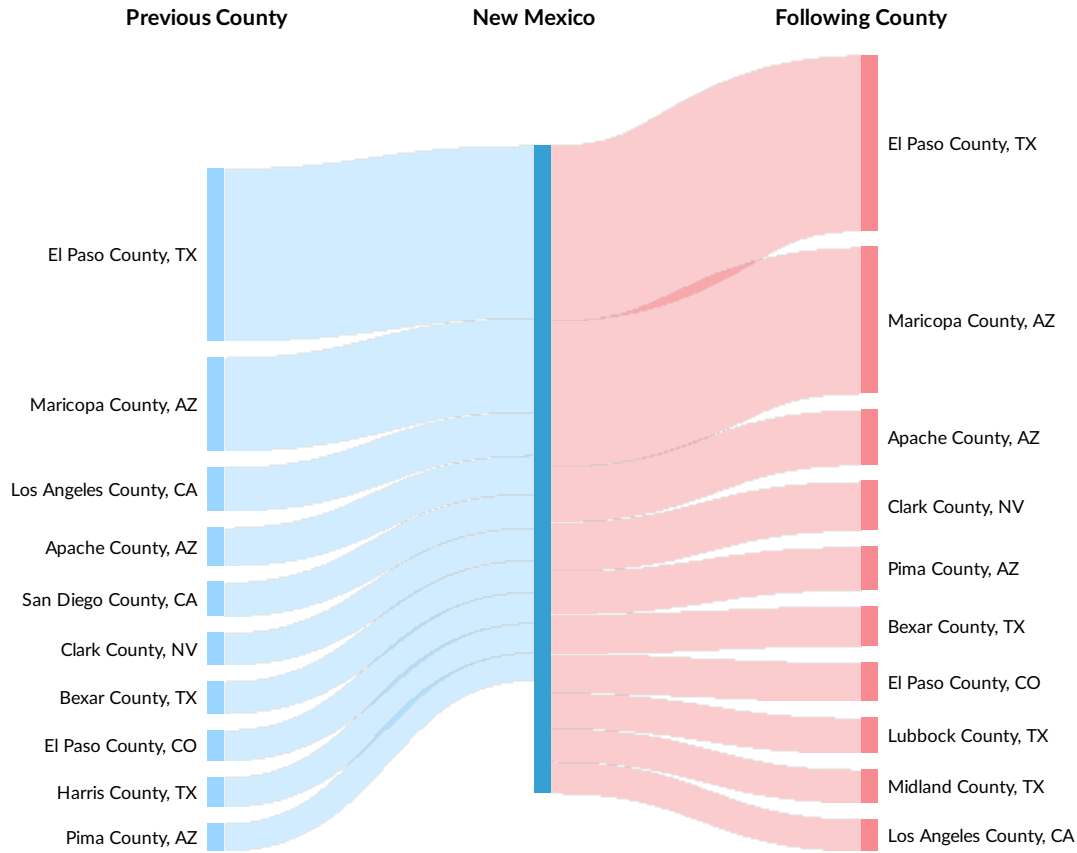
**Where Talent Lives**

County	Name	2021 Workers
35001	Bernalillo County, NM	314,399
35013	Doña Ana County, NM	92,514
35049	Santa Fe County, NM	66,509
35043	Sandoval County, NM	62,485
35045	San Juan County, NM	45,181

# Inbound and Outbound Migration

The table below analyzes past and current residents of New Mexico. The left column shows residents of other counties migrating to New Mexico. The right column shows residents migrating from New Mexico to other counties.

As of 2019, **3,737** people have migrated from El Paso County, TX to New Mexico. In the same year, **3,801** people left New Mexico migrating to El Paso County, TX. The total Net Migration for New Mexico in 2019 was **-175**.



Top Previous Counties	Migrations
El Paso County, TX	3,737
Maricopa County, AZ	2,022
Los Angeles County, CA	948
Apache County, AZ	826
San Diego County, CA	740
Clark County, NV	696

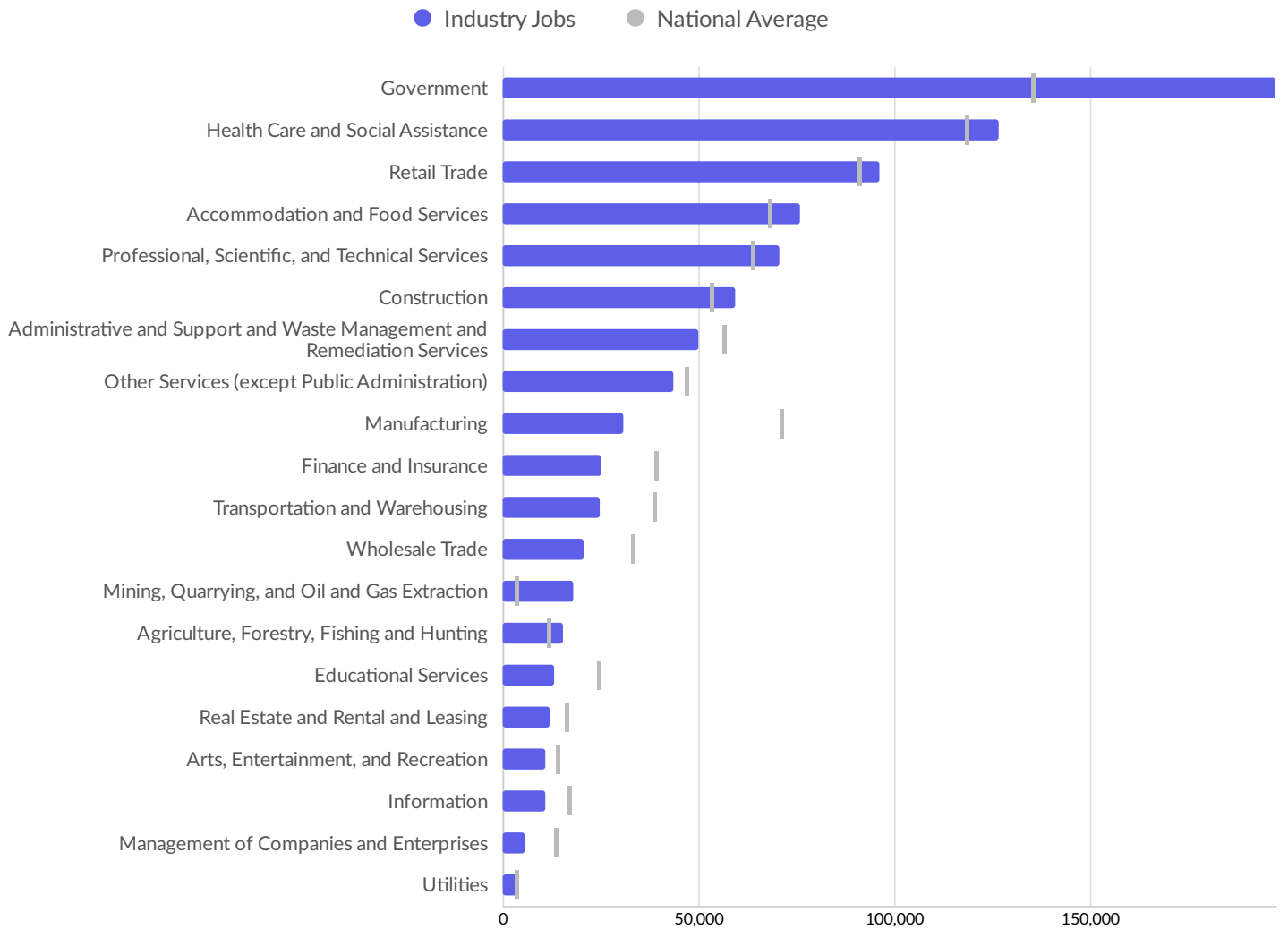




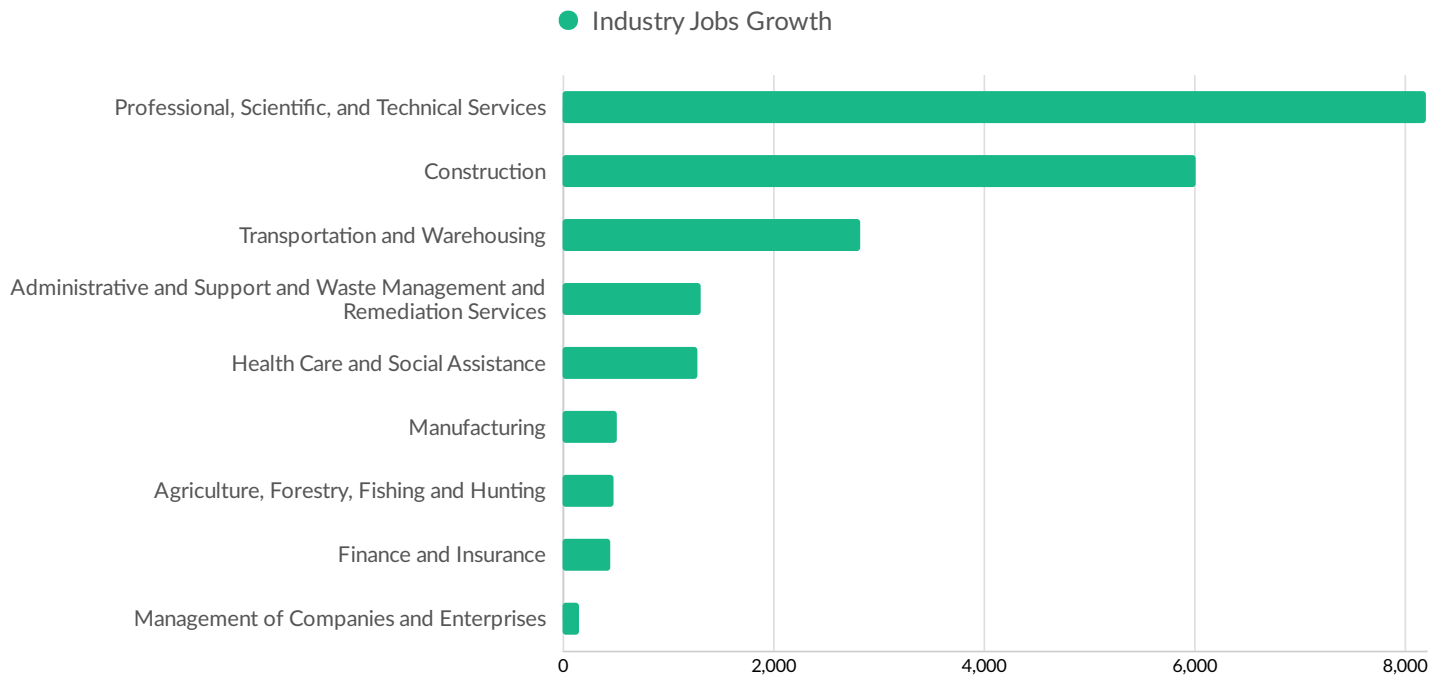
Top Previous Counties	Migrations
Bexar County, TX	693
El Paso County, CO	669
Harris County, TX	640
Pima County, AZ	598
Tarrant County, TX	480
Travis County, TX	430
Arapahoe County, CO	421
Dallas County, TX	393
Denver County, CO	387
Top Following Counties	Migrations
El Paso County, TX	3,801
Maricopa County, AZ	3,160
Apache County, AZ	1,192
Clark County, NV	1,060
Pima County, AZ	933
Bexar County, TX	855
El Paso County, CO	842
Lubbock County, TX	766
Midland County, TX	716
Los Angeles County, CA	689
Tarrant County, TX	638
Harris County, TX	593
Ector County, TX	588
Dallas County, TX	553
Denver County, CO	539

# Industry Characteristics

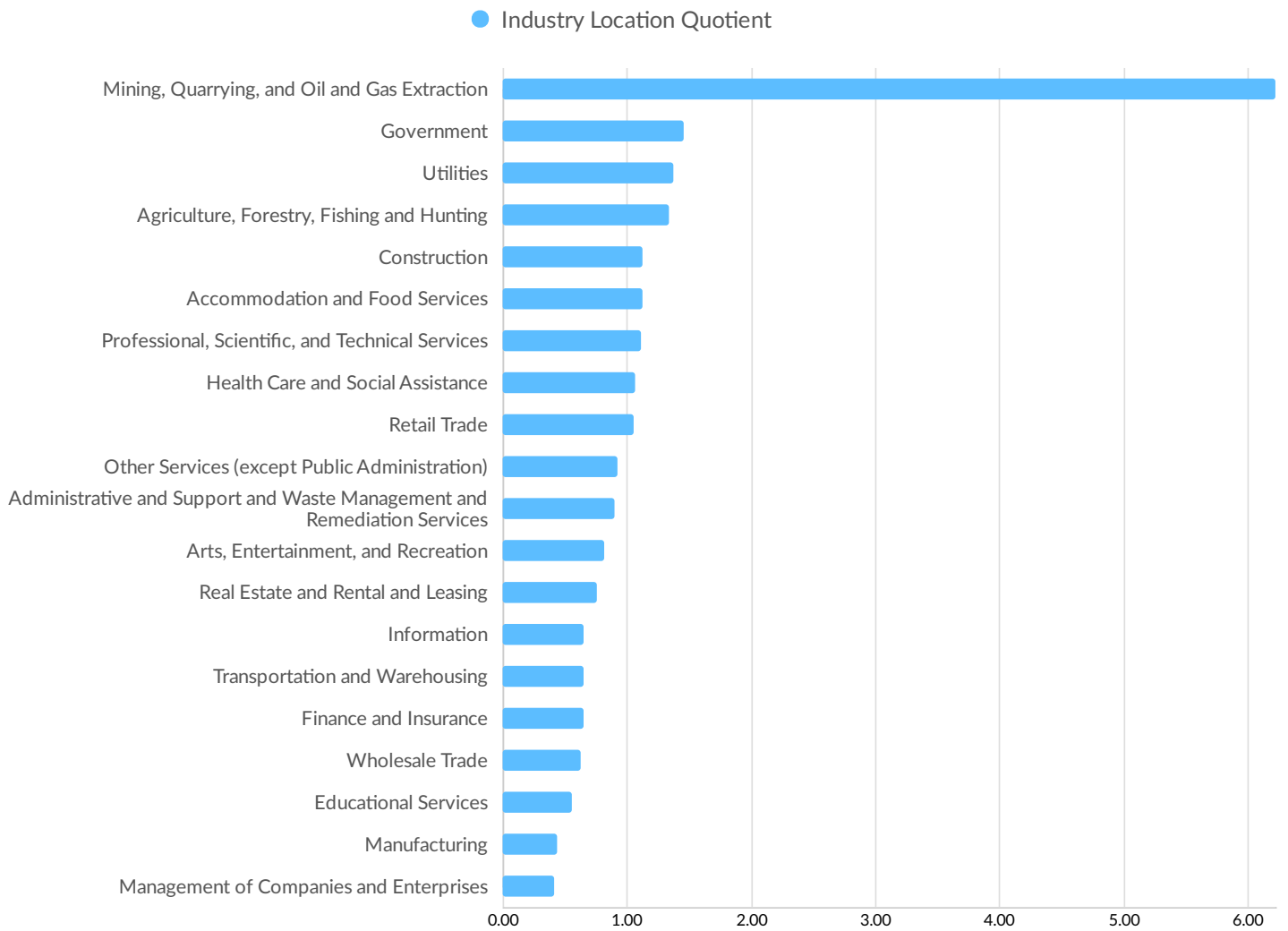
## Largest Industries



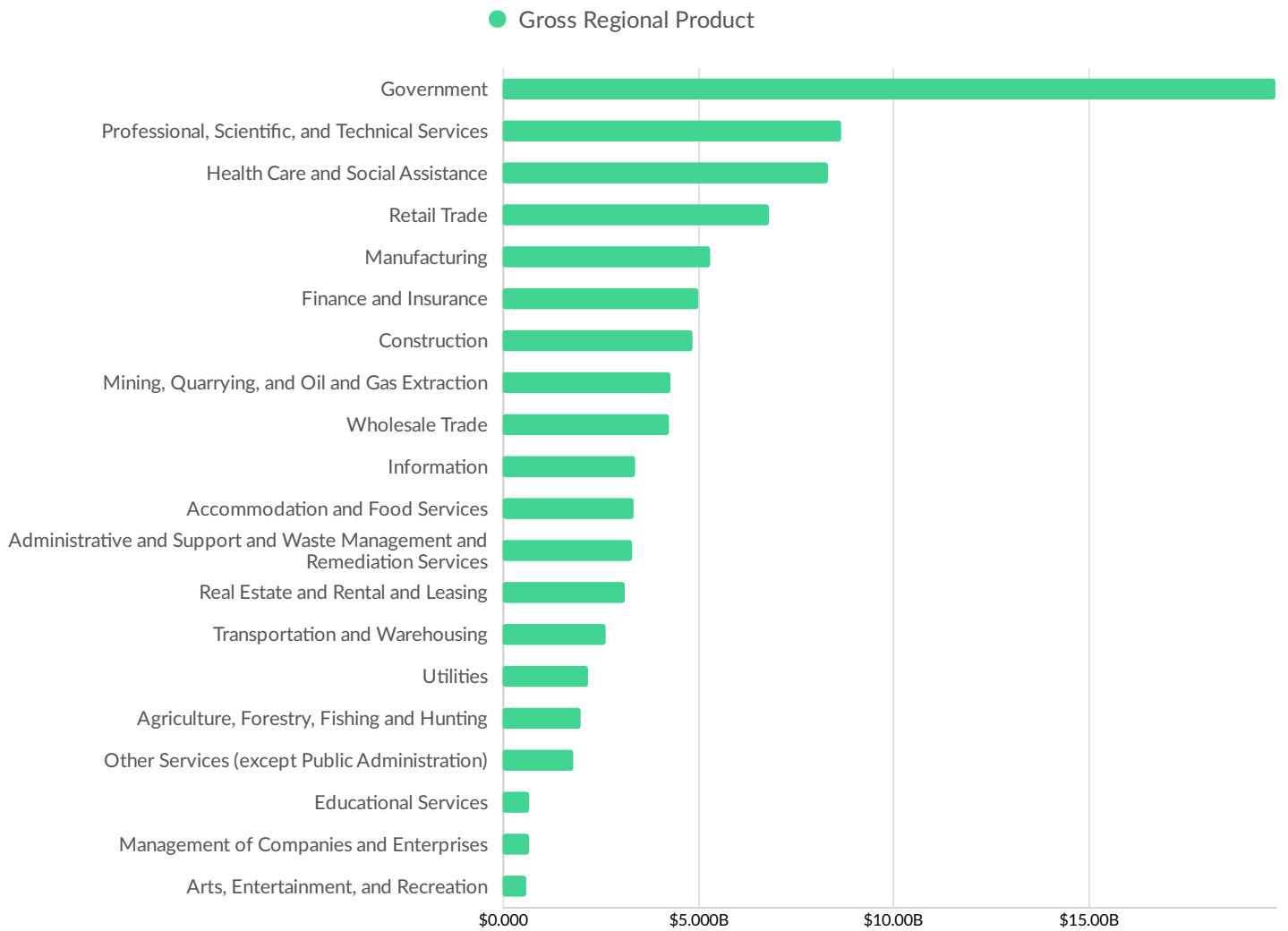
## Top Growing Industries



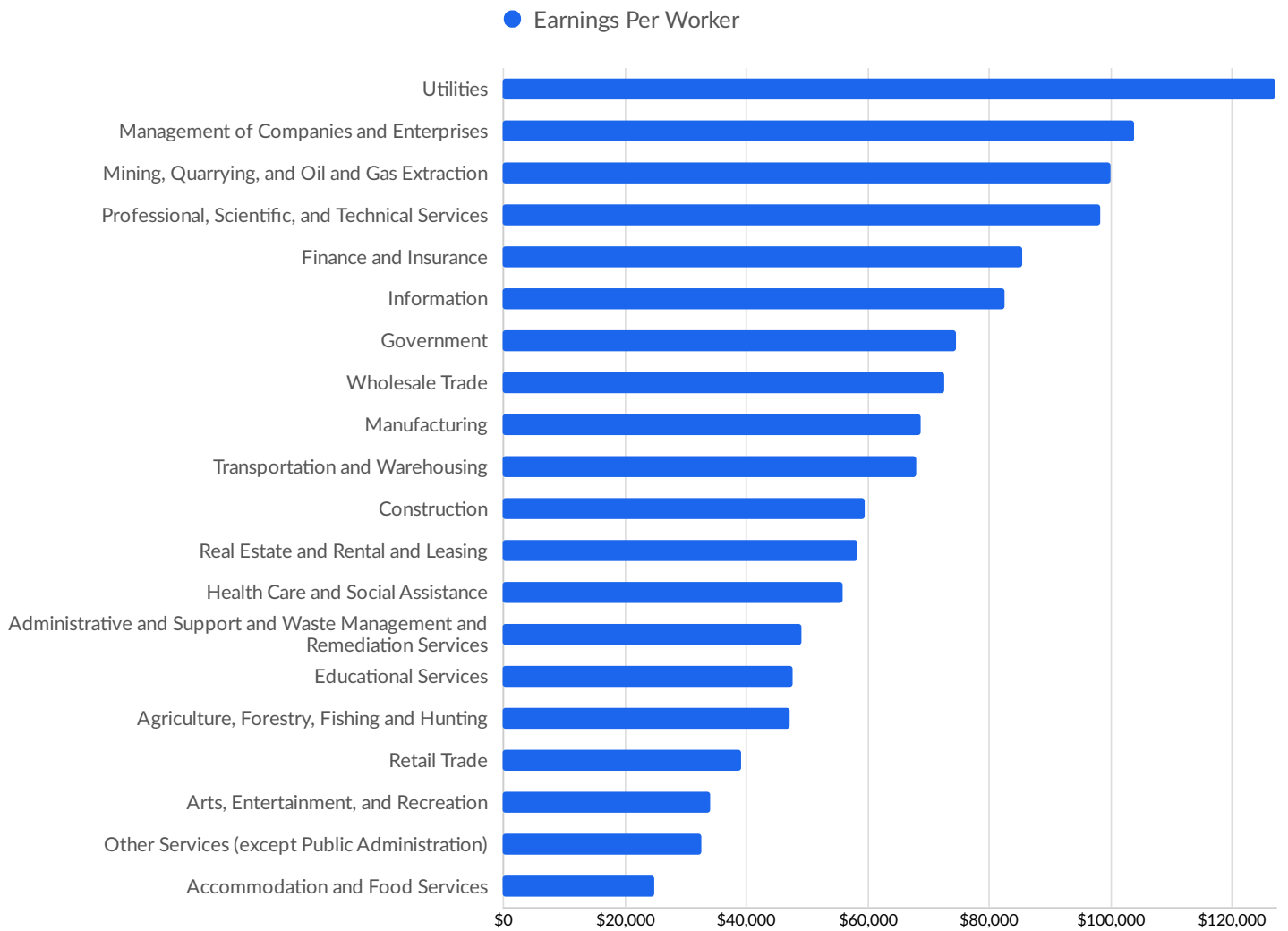
## Top Industry Location Quotient



## Top Industry GRP



## Top Industry Earnings



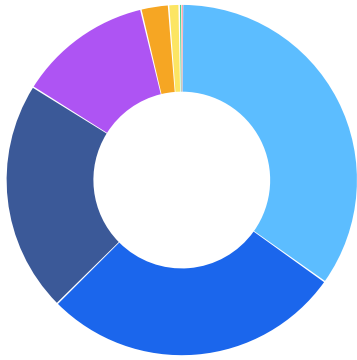
# Business Characteristics

## 60,086 Companies Employ Your Workers

Online profiles for your workers mention 60,086 companies as employers, with the top 10 appearing below. In the last 12 months, 11,416 companies in New Mexico posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
Los Alamos National Laboratory	7,144	Presbyterian Healthcare Services	5,124
Sandia National Laboratories	6,527	University Of New Mexico	5,004
University Of New Mexico	5,669	Sandia Corporation	4,145
United States Air Force	4,777	Christus Health	2,212
Albuquerque Public Schools	4,612	Humana	1,867
New Mexico State University	4,047	Walmart	1,818
Presbyterian Healthcare Services	3,896	Robert Half	1,605
Walmart	2,546	State Of New Mexico	1,399
Intel	1,915	Los Alamos National Laboratory	1,332
City Of Albuquerque	1,821	Genesis Healthcare	1,304

## Business Size



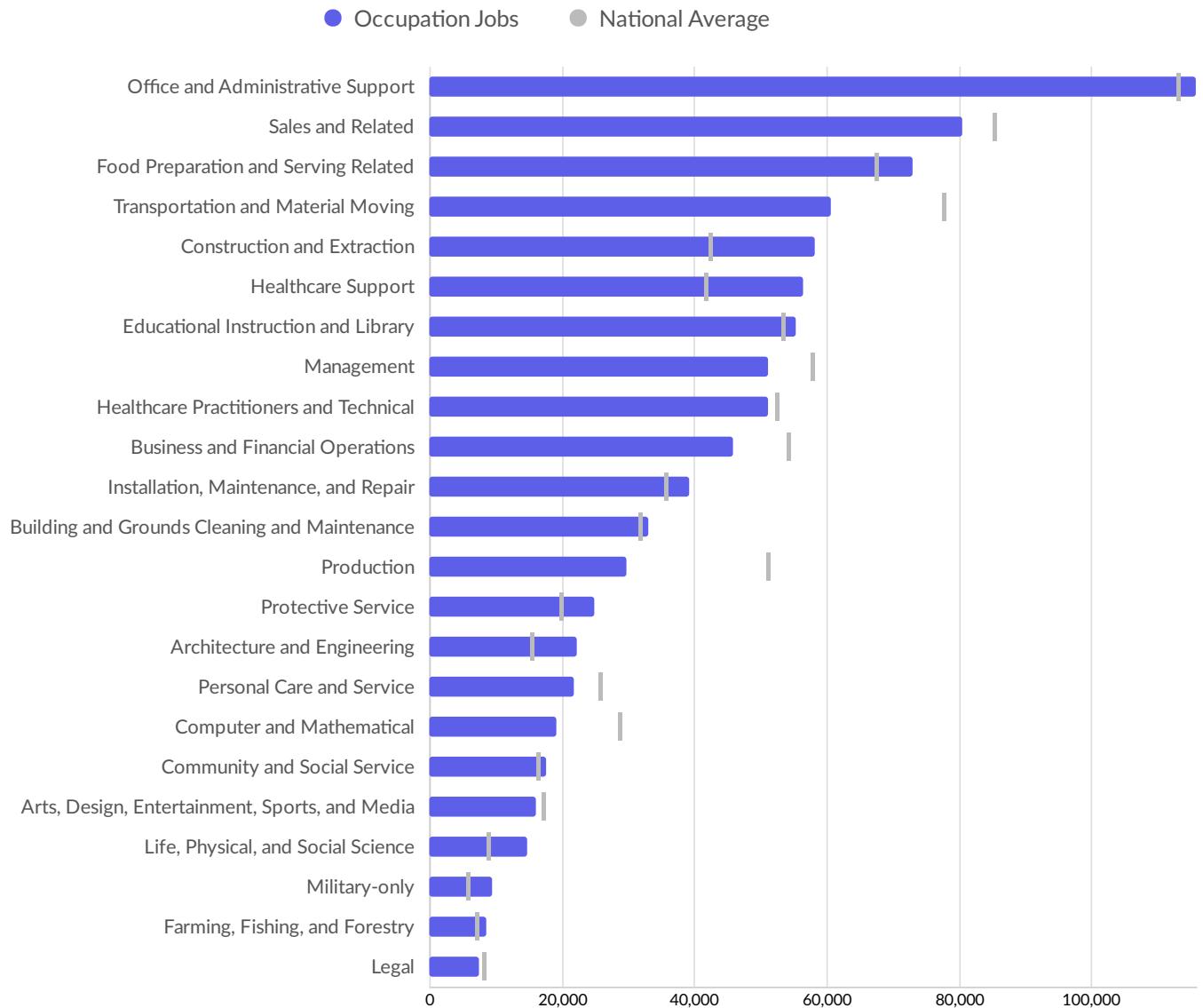
	Percentage	Business Count
1 to 4 employees	34.8%	26,886
5 to 9 employees	27.7%	21,443
10 to 19 employees	21.3%	16,492
20 to 49 employees	12.4%	9,552
50 to 99 employees	2.5%	1,971
100 to 249 employees	1.0%	748
250 to 499 employees	0.2%	180
500+ employees	0.1%	57

\*Business Data by DatabaseUSA.com is third-party data provided by Emsi to its customers as a convenience, and Emsi does not endorse or warrant its accuracy or consistency with other published Emsi data. In most cases, the Business Count will not match total companies with profiles on the summary tab.

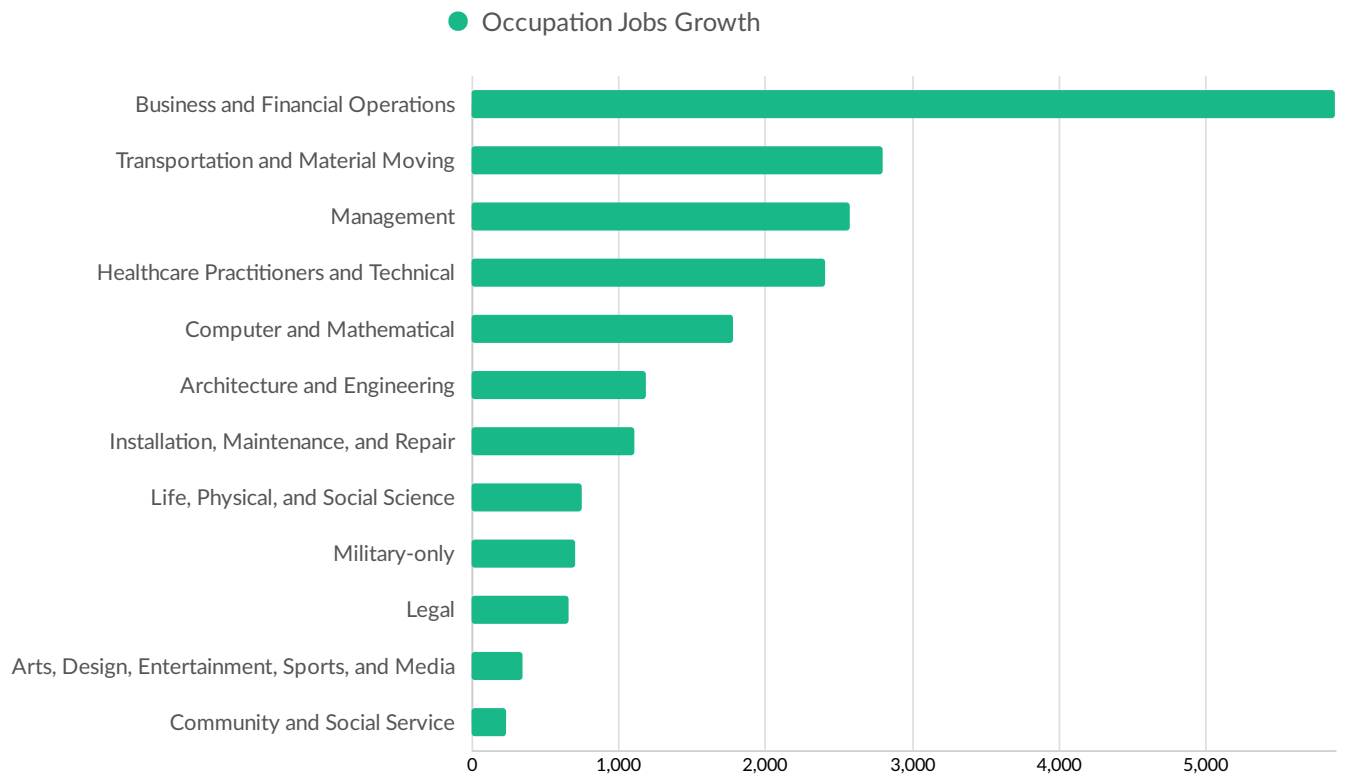


# Workforce Characteristics

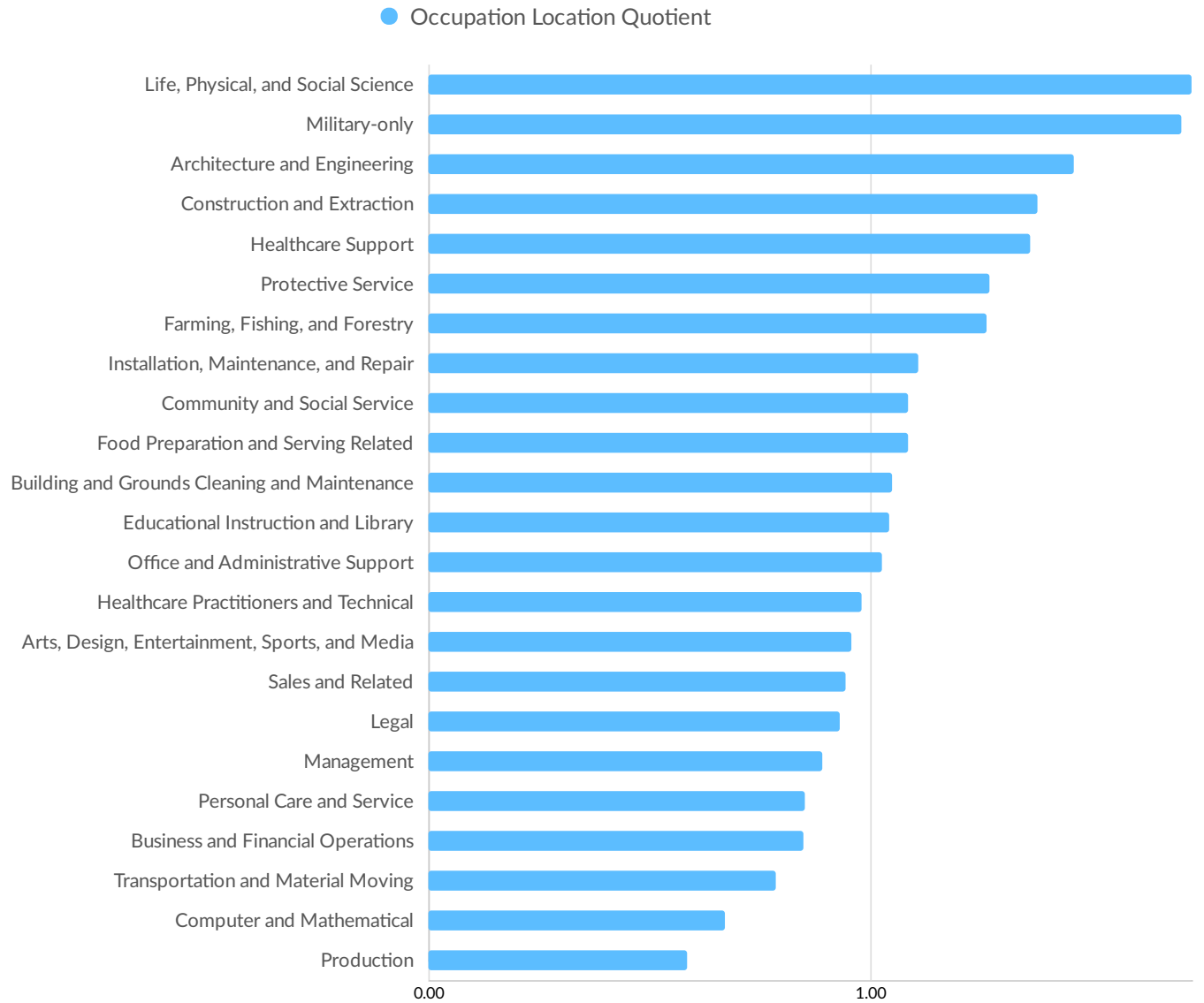
## Largest Occupations



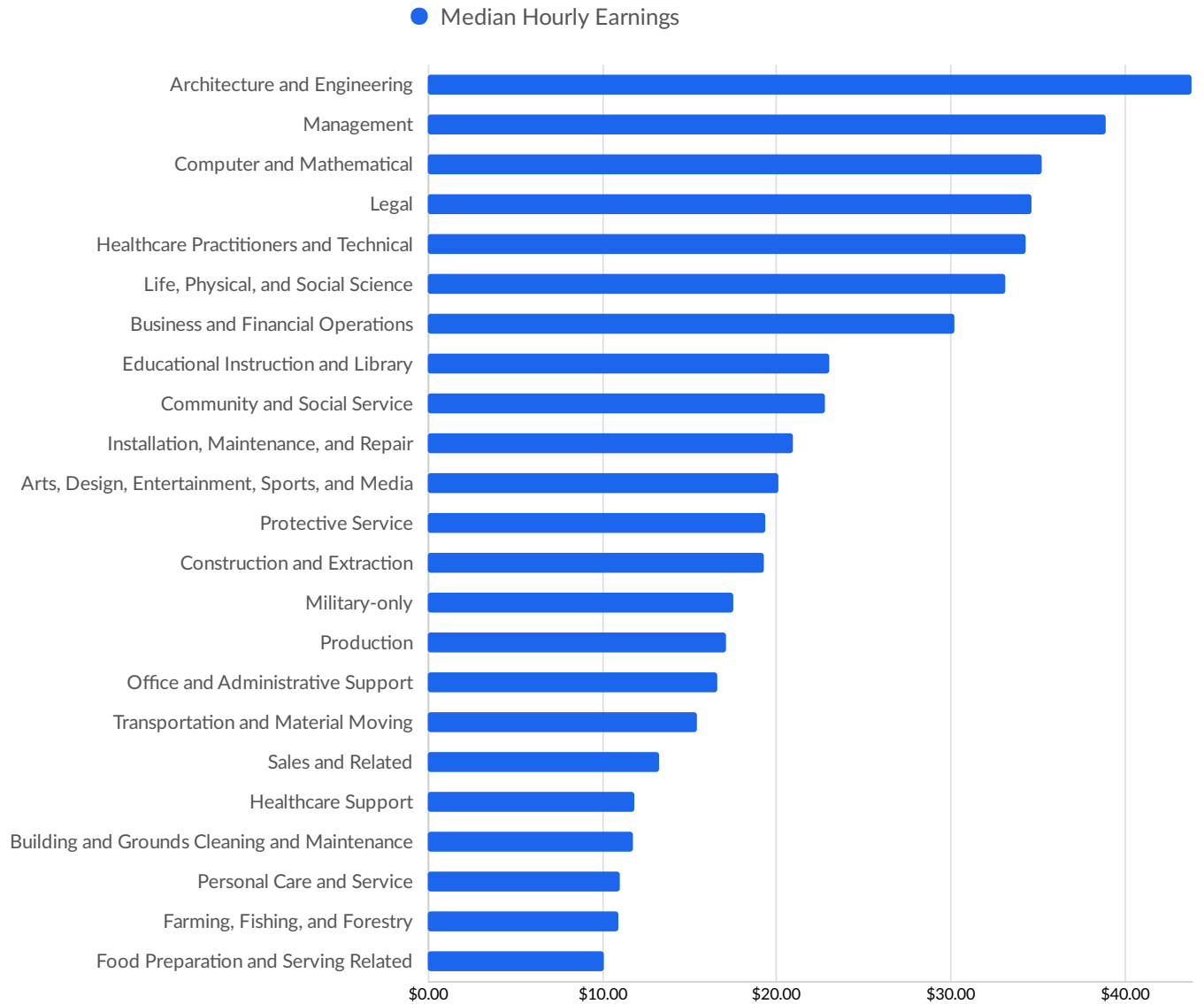
## Top Growing Occupations



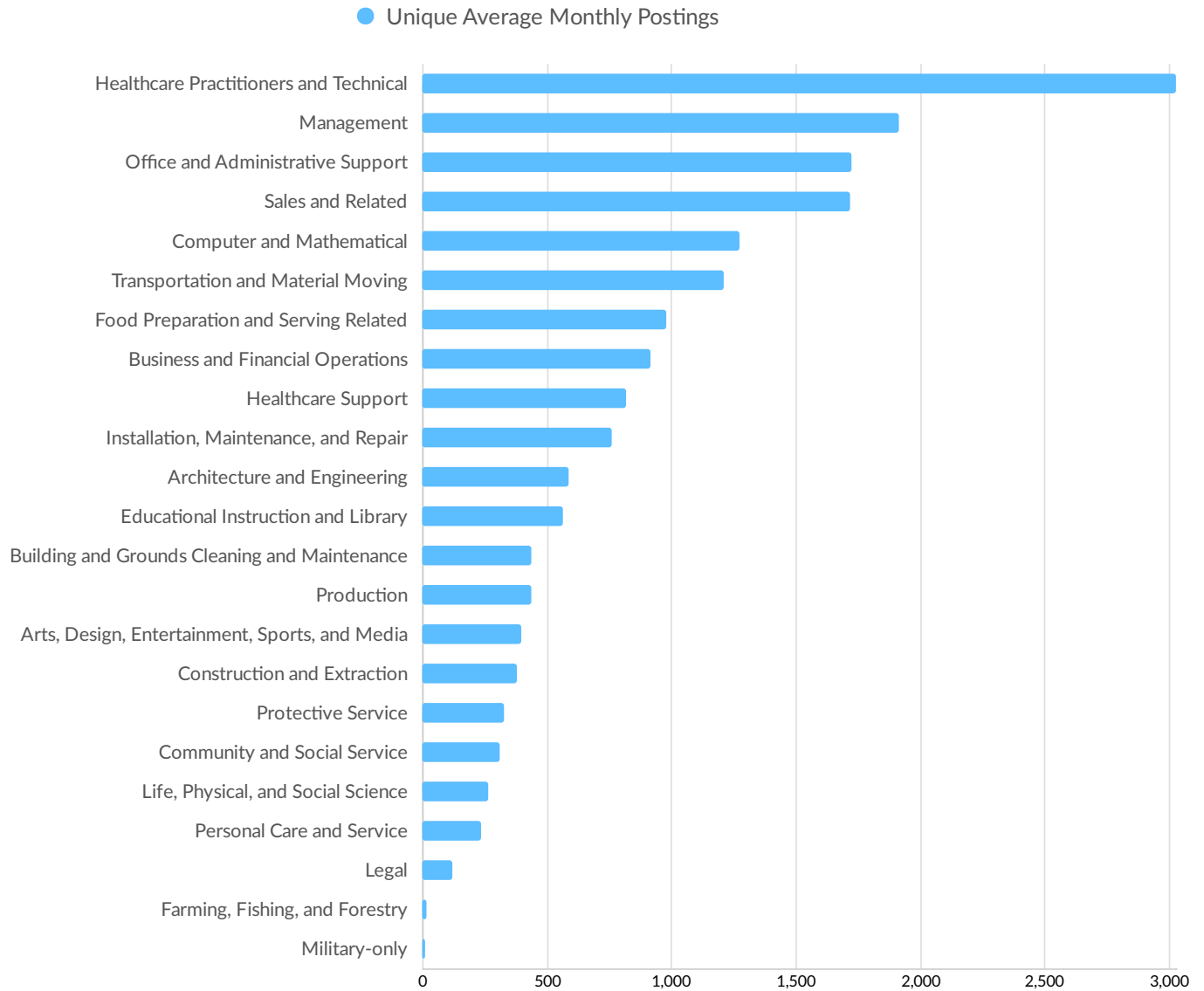
## Top Occupation Location Quotient



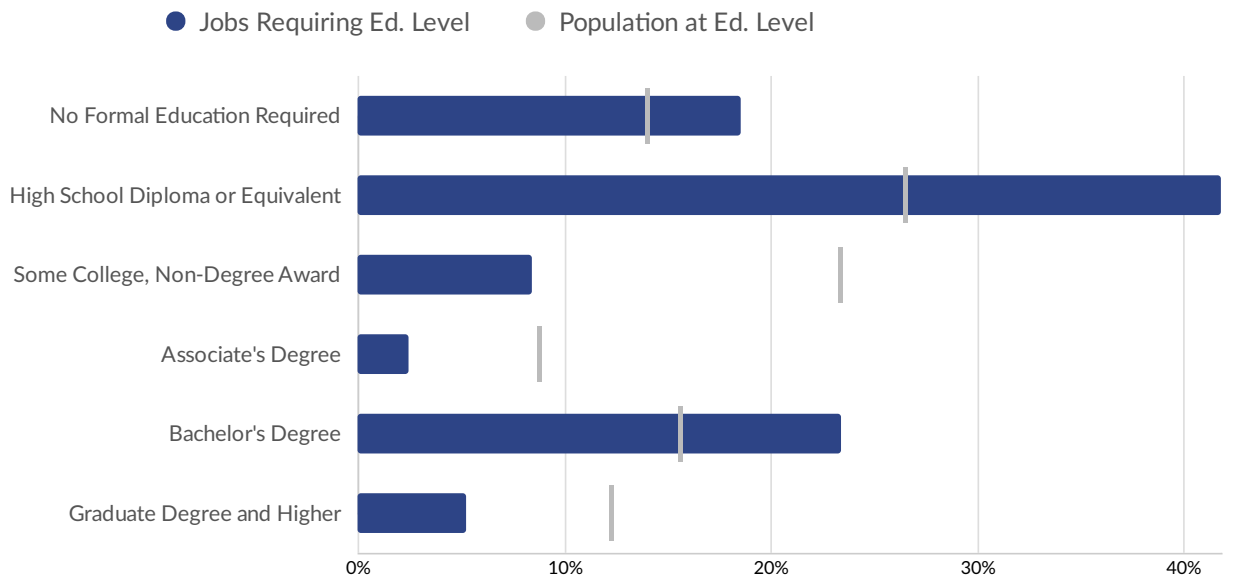
## Top Occupation Earnings



## Top Posted Occupations



## Underemployment



# Educational Pipeline

In 2020, there were 32,578 graduates in New Mexico. This pipeline has grown by 3% over the last 5 years. The highest share of these graduates come from General Studies, General Studies, and Liberal Arts and Sciences/Liberal Studies.

School	Total Graduates (2020)	Graduate Trend (2016 - 2020)
Central New Mexico Community College	10,547	
University of New Mexico-Main Campus	5,763	
New Mexico State University-Main Campus	3,218	
New Mexico State University-Dona Ana	1,523	
San Juan College	1,427	
Eastern New Mexico University-Main Campus	1,291	
Clovis Community College	840	
New Mexico Highlands University	826	
Santa Fe Community College	778	
Western New Mexico University	665	

● Certificate   
 ● Associate's   
 ● Bachelor's   
 ● Master's or Higher

# In-Demand Skills

