Advancing Workforce Equity



New Orleans-Metairie, LA Regional Economy Overview

National Equity Atlas ..! Emsi burning



Contents

Report Parameters	1
Economy Overview	2
Jnemployment by Demographics	4
Historic & Projected Trends	8
Population Characteristics	. 12
nbound and Outbound Migration	. 14
ndustry Characteristics	. 16
Business Characteristics	. 21
Vorkforce Characteristics	
Educational Pipeline	. 29
n-Demand Skills	30



Report Parameters

1 MSA

35380 New Orleans-Metairie, LA

Class of Worker

QCEW Employees, Non-QCEW Employees, and Self-Employed

The information in this report pertains to the chosen geographical area.



Economy Overview

1,276,818

Population (2021)

Population **grew by 8,185** over the last 5 years and is projected to **grow by 8,635** over the next 5 years.

586,900

Total Regional Employment

Jobs decreased by 39,950 over the last 5 years but are projected to grow by 4,916 over the next 5 years. \$53.1K

Median Household Income (2019)

Median household income is \$9.8K below the national median household income of \$62.8K.

Takeaways

- As of 2021 the region's population increased by 0.6% since 2016, growing by 8,185. Population is expected to increase by 0.7% between 2021 and 2026, adding 8,635.
- From 2016 to 2021, jobs declined by 6.4% in New Orleans-Metairie, LA from 626,850 to 586,900. This change fell short of the national growth rate of 0.7% by 7.1%. As the number of jobs declined, the labor force participation rate decreased from 59.4% to 57.6% between 2016 and 2021.
- Concerning educational attainment, **19.6% of New Orleans-Metairie**, **LA residents possess a Bachelor's Degree** (0.7% below the national average), and **6.0% hold an Associate's Degree** (2.7% below the national average).
- The top three industries in 2021 are Restaurants and Other Eating Places, Education and Hospitals (Local Government), and Local Government, Excluding Education and Hospitals.

	Population (2021)	Labor Force (2021)	Jobs (2021)	Cost of Living	GRP	Imports	Exports
Region	1,276,818	582,640	586,900	100.6	\$76.09B	\$77.79B	\$91.81B
United States	331,820,028	162,302,777	161,875,556	100.0	\$22.09T	\$0	\$10.75T



Dec 2021 Labor Force Breakdown



Educational Attainment

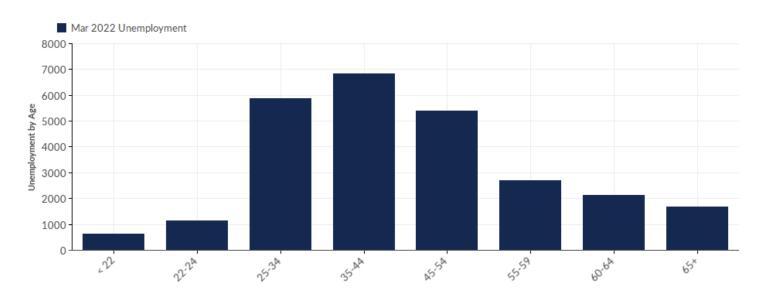
Concerning educational attainment, **19.6% of New Orleans-Metairie**, **LA residents possess a Bachelor's Degree** (0.7% below the national average), and **6.0% hold an Associate's Degree** (2.7% below the national average).





Unemployment by Demographics

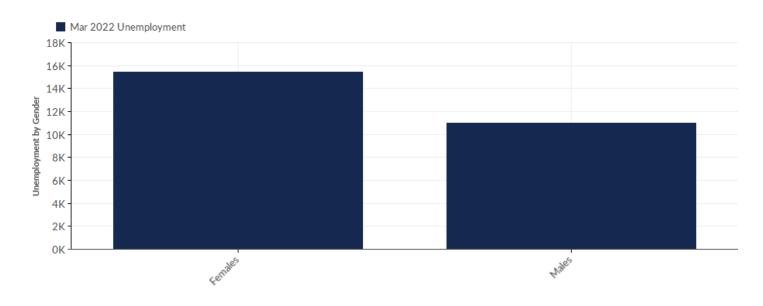
Unemployment by Age



Age	U	nemployment (Mar 2022)	% of Unemployed
< 22		640	2.42%
22-24		1,143	4.33%
25-34		5,877	22.26%
35-44		6,843	25.92%
45-54		5,395	20.43%
55-59		2,690	10.19%
60-64		2,132	8.07%
65+		1,685	6.38%
	Total	26,405	100.00%



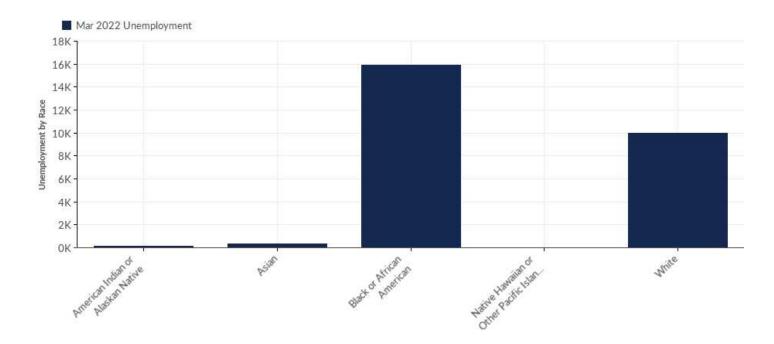
Unemployment by Gender



Gender	Unemployment (Mar 2022)	% of Unemployed
Females	15,435	58.45%
Males	10,970	41.55%
	Total 26,405	100.00%



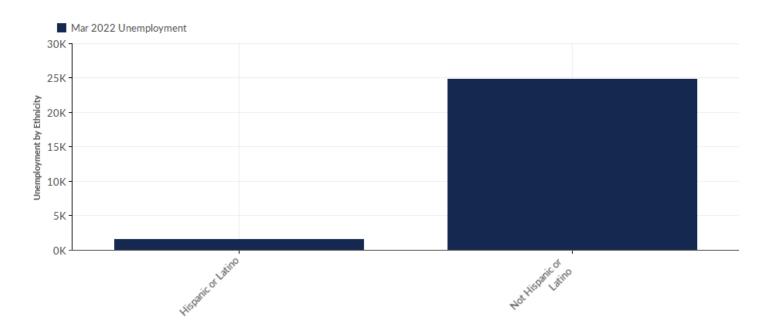
Unemployment by Race



Race	ι	Jnemployment (Mar 2022)	% of Unemployed
American Indian or Alaskan Native		157	0.59%
Asian		319	1.21%
Black or African American		15,898	60.21%
Native Hawaiian or Other Pacific Islander		26	0.10%
White		10,006	37.89%
	Total	26,405	100.00%



Unemployment by Ethnicity



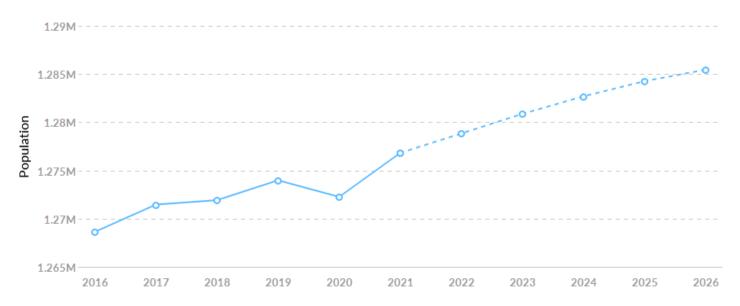
Ethnicity	l	Jnemployment (Mar 2022)	% of Unemployed
Hispanic or Latino		1,613	6.11%
Not Hispanic or Latino		24,792	93.89%
	Total	26,405	100.00%



Historic & Projected Trends

Population Trends

As of 2021 the region's population increased by 0.6% since 2016, growing by 8,185. Population is expected to increase by 0.7% between 2021 and 2026, adding 8,635.

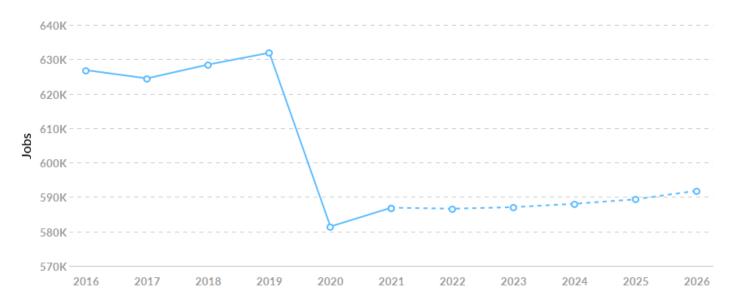


Timeframe	Population
2016	1,268,633
2017	1,271,460
2018	1,271,921
2019	1,273,979
2020	1,272,258
2021	1,276,818
2022	1,278,838
2023	1,280,869
2024	1,282,689
2025	1,284,261
2026	1,285,452



Job Trends

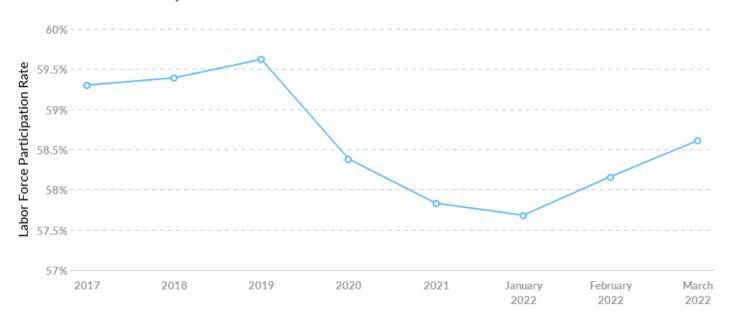
From 2016 to 2021, jobs declined by 6.4% in New Orleans-Metairie, LA from 626,850 to 586,900. This change fell short of the national growth rate of 0.7% by 7.1%.



Timeframe	Jobs
2016	626,850
2017	624,441
2018	628,448
2019	631,871
2020	581,398
2021	586,900
2022	586,596
2023	587,049
2024	588,031
2025	589,336
2026	591,816



Labor Force Participation Rate Trends

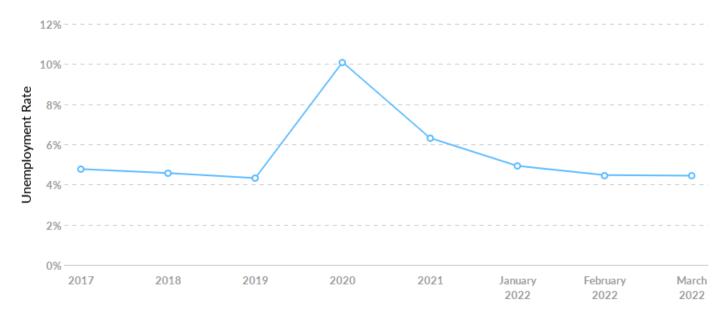


2018 59.3 2019 59.6 2020 58.3 2021 57.6 January 2022 57.6 February 2022 58.3	Timeframe	Labor Force Participation Rate
2019 59.6 2020 58.3 2021 57.6 January 2022 57.6 February 2022 58.3	2017	59.30%
2020 58.3 2021 57.6 January 2022 57.6 February 2022 58.3	2018	59.39%
2021 57.8 January 2022 57.6 February 2022 58.3	2019	59.62%
January 2022 57.6 February 2022 58.1	2020	58.38%
February 2022 58.1	2021	57.83%
	January 2022	57.68%
March 2022 58.6	February 2022	58.16%
	March 2022	58.61%



Unemployment Rate Trends

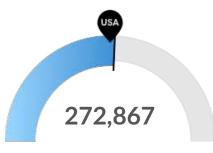
New Orleans-Metairie, LA had a March 2022 unemployment rate of 4.44%, decreasing from 4.77% 5 years before.



Timeframe	Unemployment Rate
2017	4.77%
2018	4.57%
2019	4.32%
2020	10.09%
2021	6.32%
January 2022	4.93%
February 2022	4.47%
March 2022	4.44%

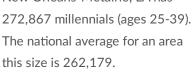


Population Characteristics



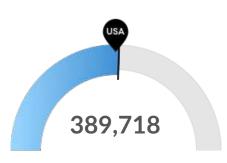
Millennials

New Orleans-Metairie, LA has The national average for an area



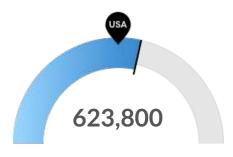


New Orleans-Metairie, LA has 62.168 veterans. The national average for an area this size is 70,737.



Retiring Soon

Retirement risk is about average in New Orleans-Metairie, LA. The national average for an area this size is 378,657 people 55 or older, while there are 389,718 here.



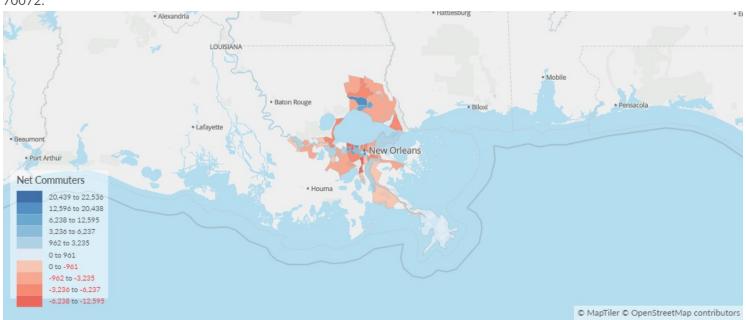
Racial Diversity

Racial diversity is high in New Orleans-Metairie, LA. The national average for an area this size is 512,444 racially diverse people, while there are 623,800 here.



Place of Work vs Place of Residence

Understanding where talent in New Orleans-Metairie, LA currently works compared to where talent lives can help you optimize site decisions. For example, the #1 ranked ZIP for employment ranks #7 for resident workers. The top ZIP for resident workers is 70072.



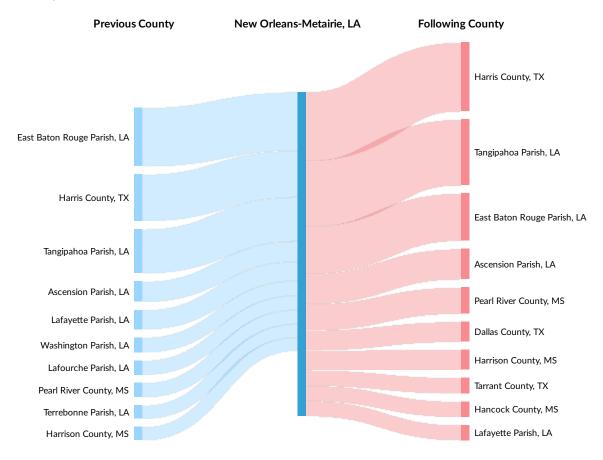
	Where Talent Works			Where Talent Lives	
ZIP	Name	2021 Employment	ZIP	Name	2021 Workers
70433	Covington, LA (in St. Ta	28,735	70072	Marrero, LA (in Jefferso	22,587
70130	New Orleans, LA (in Orl	28,643	70065	Kenner, LA (in Jefferson	20,724
70112	New Orleans, LA (in Orl	25,193	70001	Metairie, LA (in Jefferso	17,886
70002	Metairie, LA (in Jefferso	24,551	70003	Metairie, LA (in Jefferso	17,663
70123	New Orleans, LA (in Jeff	22,308	70458	Slidell, LA (in St. Tamma	16,179



Inbound and Outbound Migration

The table below analyzes past and current residents of New Orleans-Metairie, LA. The left column shows residents of other counties migrating to New Orleans-Metairie, LA. The right column shows residents migrating from New Orleans-Metairie, LA to other counties.

As of 2019, 1,573 people have migrated from East Baton Rouge Parish, LA to New Orleans-Metairie, LA. In the same year, 1,851 people left New Orleans-Metairie, LA migrating to Harris County, TX. The total Net Migration for New Orleans-Metairie, LA in 2019 was -2,997.



Top Previous Counties	Migrations
East Baton Rouge Parish, LA	1,573
Harris County, TX	1,252
Tangipahoa Parish, LA	1,183
Ascension Parish, LA	547
Lafayette Parish, LA	519

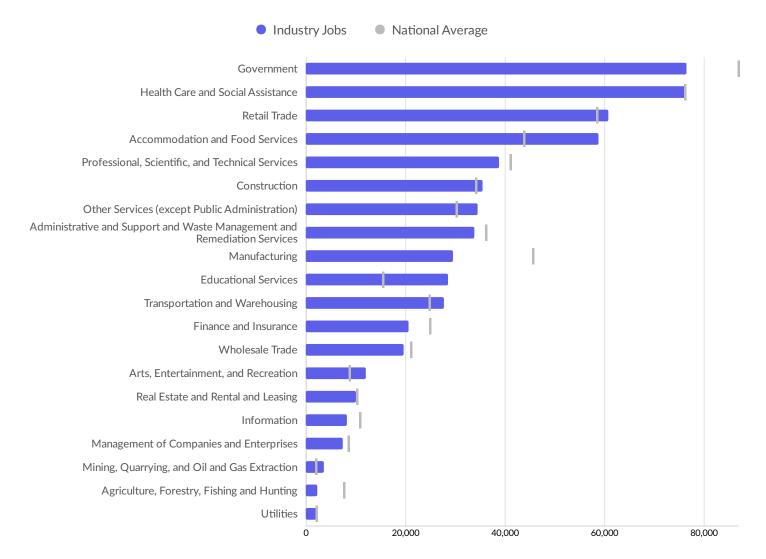


Top Previous Counties	Migrations
Washington Parish, LA	397
Lafourche Parish, LA	384
Pearl River County, MS	382
Terrebonne Parish, LA	358
Harrison County, MS	356
Los Angeles County, CA	332
Hancock County, MS	301
Livingston Parish, LA	298
Dallas County, TX	264
San Diego County, CA	261
Top Following Counties	Migrations
Harris County, TX	1,851
Tangipahoa Parish, LA	1,770
East Baton Rouge Parish, LA	1,273
Ascension Parish, LA	812
Pearl River County, MS	706
Dallas County, TX	535
Harrison County, MS	532
Tarrant County, TX	418
Hancock County, MS	410
Lafayette Parish, LA	406
Livingston Parish, LA	395
Washington Parish, LA	390
Lafourche Parish, LA	374
Los Angeles County, CA	311
Bexar County, TX	308



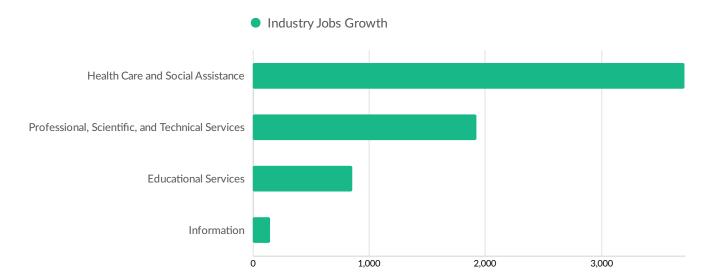
Industry Characteristics

Largest Industries



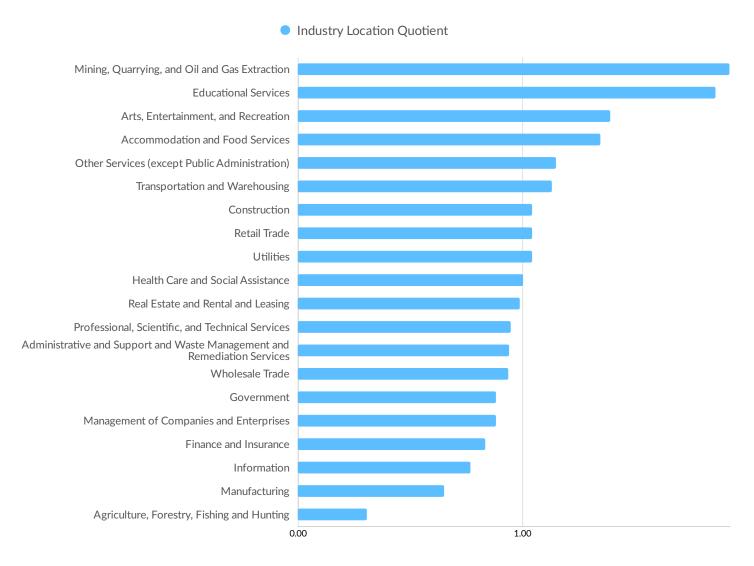


Top Growing Industries



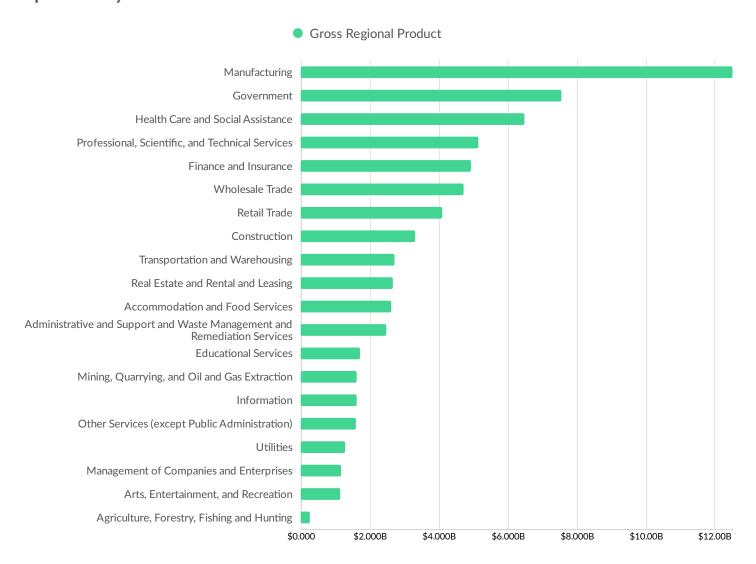


Top Industry Location Quotient



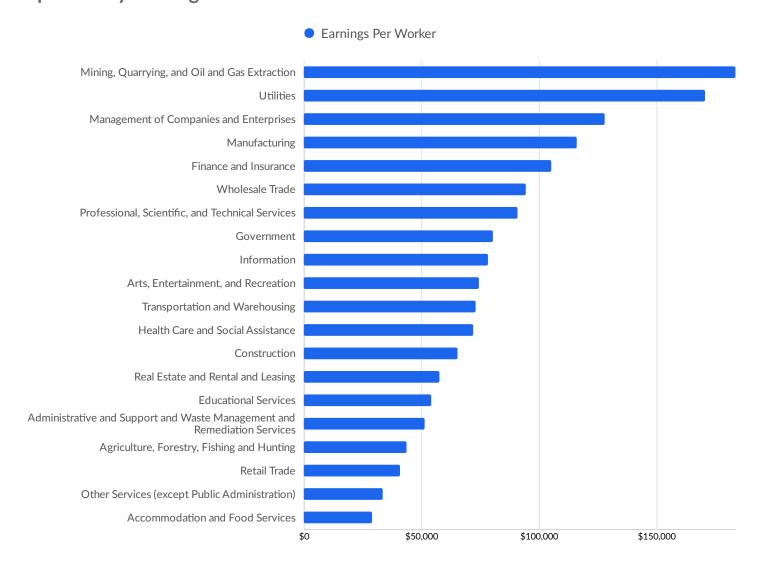


Top Industry GRP





Top Industry Earnings





Business Characteristics

53,025 Companies Employ Your Workers

Online profiles for your workers mention 53,025 companies as employers, with the top 10 appearing below. In the last 12 months, 12,368 companies in New Orleans-Metairie, LA posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
Ochsner Health	8,133	Ochsner Clinic Foundation	6,100
Tulane University	4,412	Ochsner Health	2,321
Entergy	2,185	Humana	2,254
Walmart	2,059	Marriott International	1,832
Jefferson Parish Public School S	1,902	Touro Infirmary	1,623
Shell	1,681	Tulane University	1,521
LSU Health Sciences Center	1,593	LCMC Health	1,368
City Of New Orleans	1,334	Tulane Medical Center	1,292
University Of New Orleans	1,307	Anthem Blue Cross	1,234
Hancock Bank	1,289	HCA Healthcare	1,006



Business Size

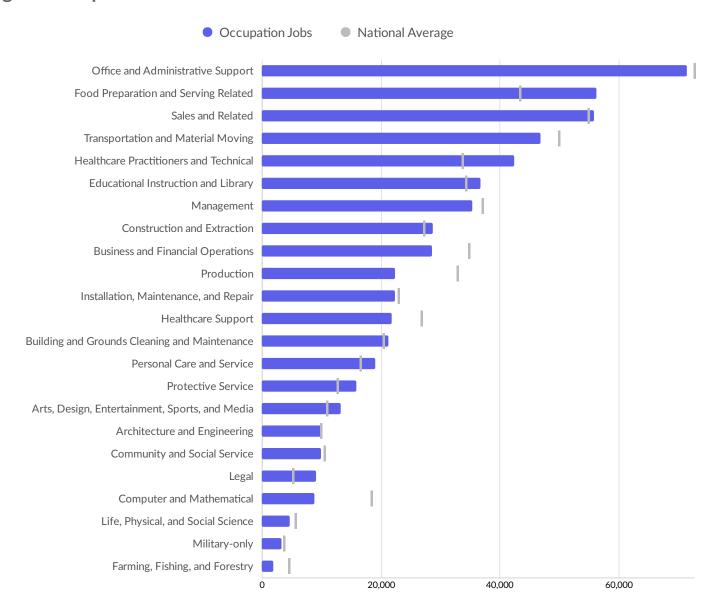


^{*}Business Data by DatabaseUSA.com is third-party data provided by Emsi to its customers as a convenience, and Emsi does not endorse or warrant its accuracy or consistency with other published Emsi data. In most cases, the Business Count will not match total companies with profiles on the summary tab.



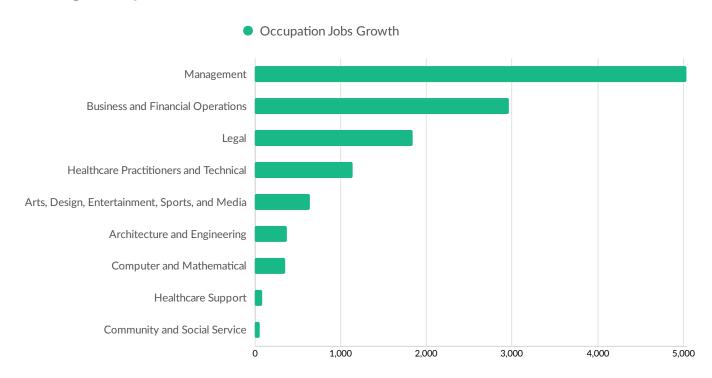
Workforce Characteristics

Largest Occupations





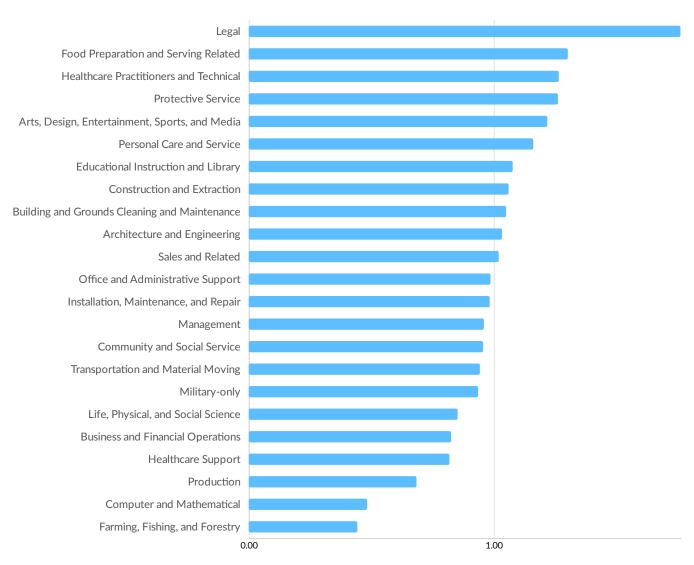
Top Growing Occupations





Top Occupation Location Quotient

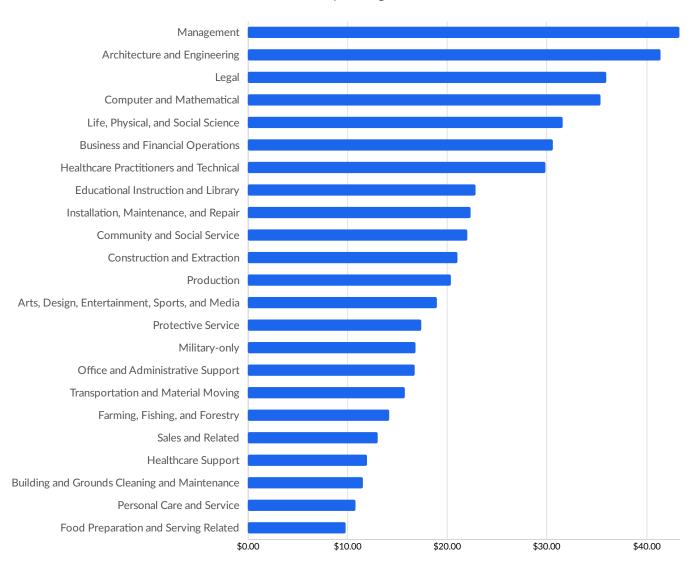
Occupation Location Quotient





Top Occupation Earnings

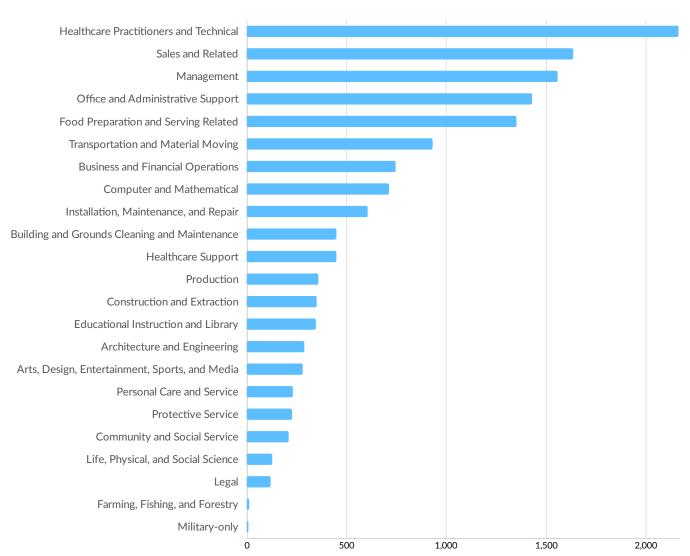
Median Hourly Earnings





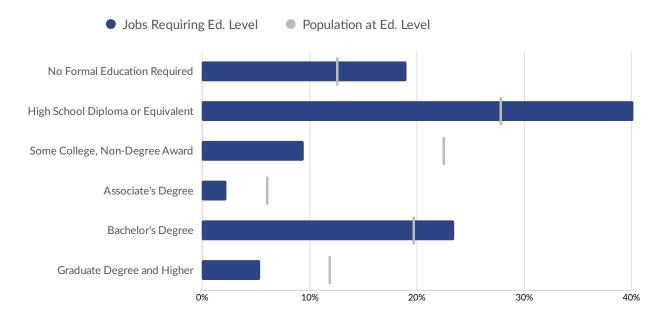
Top Posted Occupations

Unique Average Monthly Postings





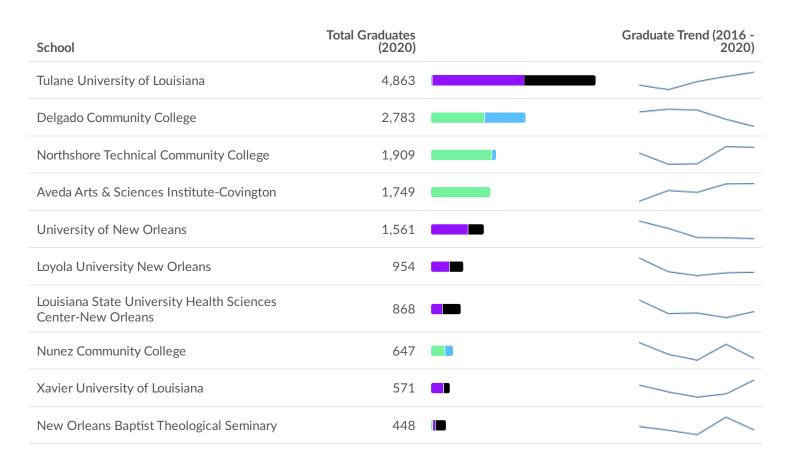
Underemployment





Educational Pipeline

In 2020, there were 18,647 graduates in New Orleans-Metairie, LA. This pipeline has shrunk by 9% over the last 5 years. The highest share of these graduates come from "Cosmetology/Cosmetologist, General", General Studies, and Aesthetician/Esthetician and Skin Care Specialist.



Certificate
Associate's
Bachelor's
Master's or Higher



In-Demand Skills

